



## Supplemental Disclosure

Outstanding Bonded Debt | for the Fiscal Year ended June 30, 2016 | The City of Oklahoma City, Oklahoma



Oklahoma City, Oklahoma

# *Supplemental Disclosure*

For the Fiscal Year Ended June 30, 2016

## **Outstanding Bonded Debt**

**Issuers Include:**

- City of Oklahoma City**
- Central Oklahoma Transportation and Parking Authority**
- Oklahoma City Airport Trust**
- Oklahoma City Public Property Authority**
- McGee Creek Authority**
- Oklahoma City Water Utilities Trust**
- Oklahoma City Zoological Trust**
- Oklahoma City Environmental Assistance Trust**
- Oklahoma City Economic Development Trust**

**Prepared by the Finance Department, Accounting Services Division**  
**Laura L. Papas, Controller**



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The City of  
**OKLAHOMA CITY**  
DEPARTMENT OF FINANCE

November 18, 2016

Interested Readers:

The City of Oklahoma City (City) Finance Department, Accounting Services Division, prepared this report to provide additional financial information supplementing the City's June 30, 2016, Comprehensive Annual Financial Report (CAFR). Supplemental financial information and operating data for the respective City and public trust issuers provides ongoing disclosure of material information. Detailed debt service schedules and information specific to individual issues are presented for the bonded debt of the City and its related public trusts, as identified in this report.

This report does not contain financial statements or disclosure as required by accounting principles generally accepted in the United States (U.S. GAAP). It is unaudited. Readers are encouraged to use this report as a companion to the CAFR.

**CAFR, June 30, 2016**

Includes audited financial statements and required disclosure in accordance with U.S. GAAP. Economic information and statistical data are included in non-financial sections of the report.

**City Annual Budget, 2016/2017**

Includes budget overview guidelines and controls, financial policies, financial summaries, capital program and budget highlights, City department budgets, and public trust and authority budgets.

**City Capital Improvement Plan, 2013-2017**

Quantifies and focuses long and short range capital needs and projects over a five year time horizon. Projects are matched with available resources, and needs for additional resources are identified.

**Public Trust & Authority Annual Reports, June 30, 2016**

Includes audited financial statements and required disclosure for individual trusts in accordance with U.S. GAAP. Reports for public trusts and authorities with bonded debt outstanding are as follows: Central Oklahoma Transportation and Parking Authority, Oklahoma City Airport Trust, Oklahoma City Public Property Authority, McGee Creek Authority, Oklahoma City Water Utilities Trust, Oklahoma City Zoological Trust, Oklahoma City Environmental Assistance Trust and Oklahoma City Economic Development Trust.

**Debt Service Fund Requirements from Ad Valorem Tax Levy (Debt Service Budget), 2016/2017**

Includes schedules of general obligation indebtedness including bonds and judgments (torts of the City). Ad valorem tax requirements are quantified for submission to applicable counties that levy and collect the City's ad valorem (property) tax.

**Five Year Economic Forecast, 2016-2020**

Includes schedules of general obligation indebtedness including bonds and judgments (torts of the City). Ad valorem tax requirements are quantified for submission to applicable counties that levy and collect the City's ad valorem (property) tax.

Copies of these documents can be obtained from the Accounting Services Division on request and are available on the City's website at [www.okc.gov](http://www.okc.gov).

Respectfully submitted,

  
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Laura L. Papas  
Controller

**OVERVIEW OF PUBLIC TRUSTS**  
**June 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

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	<u>DATE</u>	
	<u>ESTABLISHED</u>	<u>ACTIVITY</u>
Central Oklahoma Transportation and Parking Authority (COTPA)	February 1, 1966	Public transportation and parking services
Oklahoma City Airport Trust (OCAT)	April 1, 1956	Airport services
Oklahoma City Public Property Authority (OCPPA)	August 15, 1961	Golf courses operations, fairgrounds improvements, and various municipal services
McGee Creek Authority (MCA)	August 17, 1977	Water supply services
Oklahoma City Water and Wastewater Utilities Trust (OCWUT)	April 17, 1990	Water and wastewater utilities services (replaced the Oklahoma City Municipal Improvement Authority established 8/1/1960)
Oklahoma City Zoological Trust (OCZT)	January 7, 1975	Oklahoma City Zoo
Oklahoma City Environmental Assistance Trust (OCEAT)	January 23, 1979	Solid waste management and pollution control
Oklahoma City Economic Development Trust (OCEDT)	October 15, 2007	Economic development activities

# Financial Information & Operating Data





**I. GENERAL INFORMATION**

**A. CITY OF OKLAHOMA CITY (CITY)**

Oklahoma City was incorporated in 1890. The City is governed by a Council-Manager form of government. Oklahoma City is the county seat of Oklahoma County and the state capital. The City limits encompass a land area of approximately 621 square miles. The 2016 population estimate for Oklahoma City is approximately 641 thousand. The Oklahoma City Metropolitan Statistical Area population is approximately 1.32 million with a number of cities including Bethany, Del City, Edmond, Midwest City, Moore, Mustang, Nichols Hills, Norman, the Village, Yukon, and Warr Acres providing additional residential and commercial stability to the Oklahoma City metropolitan area.

The City provides all basic municipal services including, but not limited to, police and fire protection, parks, street maintenance, traffic control, water and sewer, airport facilities, and refuse collection. The City historically funds capital improvements for basic infrastructure through the issuance of general obligation bonds secured by ad valorem taxes. The City also uses Federal grants and sales tax revenues to finance capital improvements. In addition, public trusts were established to provide services and to issue revenue bonds for financing capital improvements.

**B. PUBLIC TRUSTS**

***Central Oklahoma Transportation and Parking Authority (COTPA)***

Established to finance, develop, and operate public transportation and parking systems. The Mayor, City Manager, City Finance Director, and five Mayor-selected and City Council-approved appointees are Trustees. The City Council approves the budget of COTPA and provides regular operating subsidies to the Authority. COTPA employees provide services to citizens.

***Oklahoma City Airport Trust (OCAT)***

Established to finance development solely for the City's airports. The Mayor, City Manager, a City Council member, a Trustee representing holders of junior and senior lien bonds, and a citizen of the City serve as Trustees. City employees manage Trust assets and provide services to citizens. The OCAT Fund is the only reporting fund.

***Oklahoma City Public Property Authority (OCPPA)***

Established to finance five municipal golf courses, the Oklahoma City Fairgrounds, Cox Business Services Convention Center (Cox Center), Civic Center Music Hall (Civic Center), OKC Arena, river improvements, economic development projects, and City office buildings. The City Council members serve as Trustees, and the City Manager is General Manager. OCPPA is reported in the OCPPA General Purpose Fund; OCPPA Golf Courses Fund; OCPPA Fairgrounds Fund; and OCPPA Services Fund.

***McGee Creek Authority (MCA)***

Established to finance the purchase of water storage rights at the McGee Creek Reservoir for the benefit of the OCWUT. The MCA Trustees are the Mayors/Chairpersons of the respective beneficiaries including the Chairperson of the OCWUT, the Mayor of Atoka, the Mayor of Oklahoma City, the Chairperson of the Atoka County Commission, and the Chairperson of the Southern Oklahoma Development Trust. The City's water utility revenues fund Authority operations and debt service. The MCA Fund is the only reporting fund.

***Oklahoma City Water Utilities Trust (OCWUT)***

Established to finance projects and development for the City's water and wastewater utilities. The City Manager, the Mayor, and one City Council member serve as Trustees of the Trust along with two Mayor and City Council appointees. Assets financed by the trust are managed by City employees who provide services to citizens. The OCWUT Fund is the only reporting fund.

***Oklahoma City Zoological Trust (OCZT)***

Established to finance and operate the Oklahoma City Zoo. Trustees include the Mayor, one City Council member, the City Manager, and six Mayor-selected and City Council-approved appointees. The City Council approves the OCZT sales tax budget and regularly transfers sales tax designated for the Zoo to the trust. Significant land and improvements, owned by the City, are leased to the OCZT at nominal cost. OCZT employees manage trust assets and provide services to citizens.

***Oklahoma City Environmental Assistance Trust (OCEAT)***

Established to encourage, promote, and finance pollution control, waste disposal, and cultural, educational, and housing activities. The City Council members serve as Trustees, and the City Manager is General Manager. City employees manage Trust assets and provide services to citizens. The OCEAT Fund is the only reporting fund.

***Oklahoma City Economic Development Trust (OCEDT)***

Established to finance the encouragement of economic development within or near the City by providing loans, grants, and other incentives in furtherance of job creation and private investment in the community. The Mayor nominates and City Council confirms the appointment of five Trustees. OCEDT is designated to receive tax apportionment revenues for certain tax increment districts of the City. OCEDT is a component unit of the City because the City appoints all the Trustees, the City must approve all debt issuances, and OCEDT is fiscally dependent on the City for tax apportionment revenues pledged to repay bonded debt.

**II. BOND GUARANTORS**

Various bond issues of the City and public trusts and authorities are insured by bond insurance companies. In addition to the City, public trusts and authorities utilizing bond insurance include: COTPA, OCAT, OCPPA, MCA, OCWUT, OCZT, and OCEAT. Financial information for these providers of bond insurance may be obtained from the insurers.

### III. ISSUANCES

#### *2016 Non-Taxable General Obligation Refunding Bonds*

On March 1, 2016, the City issued \$32.525 million in City General Obligation Bonds with an average interest rate (coupon) of 4.91%. Total proceeds included \$7.063 million in premium. Issuance costs were \$147 thousand. Net proceeds of \$39.441 million were used to defease \$39.262 million in principal and interest for General Obligation Bonds Series 2006. The bonds mature on March 1, 2027.

#### *2016 Limited Tax General Obligation Bonds*

On March 1, 2016, the City issued \$12 million in City General Obligation Bonds with an average interest rate (coupon) of 2.99%. Issuance costs were \$139 thousand. Net proceeds of \$11.861 million will be used for economic and community development purposes. Premium on the bonds of \$181 thousand was deposited into the Debt Service Fund and will reduce the ad valorem tax levy requirements in the year of issuance. The bonds mature on March 1, 2036.

#### *2016 Non-Taxable General Obligation Bonds*

On March 1, 2016, the City issued \$77.5 million in City General Obligation Bonds with an average interest rate (coupon) of 3.22%. Issuance costs were \$135 thousand. Net proceeds of \$83.274 million will be used to fund infrastructure improvements. Premium on the bonds of \$5.377 million was deposited into the Debt Service Fund and will reduce the ad valorem tax levy requirements in the year of issuance. The bonds mature on March 1, 2036.

#### *Hotel-Tax Revenue Refunding Bonds, Series 2015*

On July 30, 2015, OCPPA issued \$58.305 million OCPPA Hotel Tax Revenue Bonds, Series 2015 with an average interest rate (coupon) of 4.99%. Total proceeds included \$7.372 million in premium. Issuance costs were \$243 thousand. Net proceeds of \$65.435 million will be used to finance the construction and renovation of the City of Oklahoma City Fariground facilities. The Series 2015 bonds defeased \$40.155 million of OCPPA Hotel Tax Revenue Bonds, Series 2005.

### IV. DEFEASANCES

#### *General Obligation Bonds, Series 2007*

On March 1, 2016, the City issued \$32.525 million in general obligation bonds, with an average interest rate (coupon) of 4.91% to advance refund \$37.890 million of outstanding general obligation bonds combined purpose of 2007. Total proceeds include \$7.063 million in premium. Issuance costs were \$147 thousand. Net proceeds of \$39.441 million were used to defease \$39.262 million in principal and interest for general obligation series 2007 bonds. Subsequent debt service payments on the refunded bond issues will be paid from an irrevocable trust. As a result, series 2007, in the amount disclosed, are considered to be defeased as of the issuance date and the liability for those bonds removed from the financial statements in the period of the defeasance. The City advance refunded these bonds to benefit from the recent declines in interest rates and achieved an economic gain of approximately \$5.009 million.

*Hotel-Tax Refunding Revenue Bonds, Series 2005*

On July 30, 2015, OCPPA issued \$58.305 million in revenue bonds, with an average interest rate (coupon) of 4.99% to advance refund \$40.155 million of OCPPA Hotel Tax Revenue Bonds, Series 2005. Total proceeds include \$7.372 million in premium. As a result, series 2005, in the amount disclosed, is considered to be defeased as of the issuance date and the liability for the bonds removed from the financial statements in the period of the defeasance. OCPPA advance refunded these bonds for the recent decline in interest rates and achieved an economic gain of approximately \$6.287 million.

**IV. CALLED BONDS**

*Hotel-Tax Revenue Bonds, Series 2012*

On July 30, 2015, OCPPA issued \$58.305 million in revenue bonds to advance refund \$40.155 million of OCPPA Hotel Tax Revenue Bonds, Series 2005. Total proceeds include \$7.372 million in premium. The City called the Hotel-Tax Revenue Bonds, Series 2012 with a balance of \$18.000 million and as of July 30, 2015 the bonds were paid in full.

*Outstanding Defeased Bonds*

		<b>Primary Government</b>			
		<u>Purpose</u>	<u>Bond Series</u>	<u>Defeased Balance</u>	<u>Outstanding Balance</u>
<i>Governmental Activities</i>					
General obligation bonds	Combined purpose		2005 Ref	\$29,075,000	\$29,075,000
General obligation bonds	Combined purpose		2006	42,110,000	42,110,000
General obligation bonds	Combined purpose		2007	<u>37,890,000</u>	<u>37,890,000</u>
				<b><u>\$109,075,000</u></b>	<b><u>\$109,075,000</u></b>
		<b>Component Unit</b>			
		<u>Purpose</u>	<u>Bond Series</u>	<u>Defeased Balance</u>	<u>Outstanding Balance</u>
COTPA	Combined purpose		Series 2006	\$6,895,000	\$895,000
OCPPA	Combined purpose		Series 2005	43,860,000	41,890,000
OCWUT	Water and wastewater utilities system		1977 Series F	6,565,000	775,000
OCWUT	Water and wastewater utilities system		1978 Series G	<u>1,890,000</u>	<u>165,000</u>
				<b><u>\$59,210,000</u></b>	<b><u>\$43,725,000</u></b>

## V. AGREEMENTS OF SUPPORT

### *COTPA Agreement of Support*

Concurrent with the issuance of the 2013 Bonds, COTPA and the City entered into an agreement. The agreement provides for financial support of COTPA's parking system from legally available funds of the City. The City is required to replenish COTPA's bond reserve account if the balance in such account remains below the minimum required amount for a period of five months. The City is further required to replenish the bond reserve account at least two business days prior to an interest payment date for the Series 2013 Bonds from legally available sources. The agreement is on a year-to-year basis to be renewed annually until the principal and interest has been paid on the Series 2013 bonds.

### *OCPPA Agreement of Support*

OCPPA Series 2010 Bonds, secured by, among other things, an agreement of support between the Trust and the City, dated as of September, 2010. The agreement provides for financial support from legally available funds of the City. The City agrees that if for any reason the principal and interest for the bonds are not paid as due, the City will transfer to OCPPA amounts sufficient to pay the principal and interest due.

OCPPA Series 2012 Bonds, secured by, among other things, an agreement of support between the Trust and the City, dated as of July, 2012. The agreement provides for financial support from legally available funds of the City. The City agrees that if for any reason the principal and interest for the bonds are not paid as due, the City will transfer to OCPPA amounts sufficient to pay the principal and interest due.

### *OCMCA Agreement of Support*

In 1993 MCA issued Bonds, Series 1992, which are secured by an agreement of support between OCWUT and MCA. Pursuant to the OCWUT Agreement dated December 1, 1992, OCWUT granted a security interest in its revenues, which are not required for debt service, reserves, other outstanding requirements, or operations and maintenance expenses. OCWUT is required to transfer the funds necessary for MCA to pay the principal and interest of the Bonds annually, net of available funds of MCA.

### *OCEDT Agreement of Support*

OCEDT Tax Apportionment Bonds, Series 2013A Taxable and Series 2013B Tax-Exempt, secured by, among other things, an agreement of support between the Trust and the City, dated as of April 1, 2013. The agreement provides for financial support from legally available funds of the City. The City agrees that if for any reason the principal and interest for the bonds are not paid as due, the City will transfer to OCEDT amounts sufficient to pay the principal and interest due.

## VI. MATERIAL EVENTS

Material events are defined to include: principal and interest payment delinquencies; non-payment related defaults; unscheduled draws on debt service reserves reflecting financial difficulties; unscheduled draws on credit enhancements reflecting financial difficulties; substitution of credit or liquidity providers, or their failure to perform; adverse tax opinions or events affecting tax-exempt status; modifications to rights of security holders; bond calls; defeasances; release, substitution, or sale of property securing repayment of the securities; and rating changes.

**VII. METROPOLITAN STATISTICAL AREA (MSA) INFORMATION**

*Area and Population - City, MSA, and State Area and Population Estimates (in thousands)*

	<u>City</u>	<u>City MSA</u>	<u>State of Oklahoma</u>
2016	641.0	1,319.7	3,911.3
2015	632.2	1,336.8	3,878.1
2014	620.2	1,320.6	3,853.1
2013	609.2	1,297.9	3,817.1
2012	598.4	1,276.9	3,786.5
2011	589.7	1,257.9	3,759.5
2010	582.4	1,215.4	3,642.4
2009	571.9	1,200.0	3,617.3
2008	562.0	1,188.0	3,577.5
2007	554.7	1,169.0	3,535.9
2006	546.4	1,144.4	3,516.6

Source: United States Bureau of Census.

*Employment - City and MSA Annual Average Non-Agricultural Employment (in thousands)*

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Natural Resources & Mining	17.2	20.9	20.0	20.1	18.5
Construction	30.6	28.8	27.7	26.7	26.1
Manufacturing	36.4	38.0	37.0	35.8	34.1
Trade, Transportation & Utilities	112.0	110.7	108.5	104.8	101.3
Information	8.2	8.1	8.2	8.3	8.9
Financial Activities	33.7	33.4	32.7	32.1	31.3
Professional & Business Services	80.6	80.0	77.9	77.0	76.5
Education & Health Services	90.8	89.1	88.3	89.1	90.8
Leisure & Hospitality	69.2	66.5	65.1	62.4	60.5
Other Services	24.9	24.4	23.0	22.0	22.7
Government	<u>127.9</u>	<u>125.8</u>	<u>124.5</u>	<u>123.7</u>	<u>122.2</u>
Total Non-agricultural	<u>631.5</u>	<u>625.7</u>	<u>612.9</u>	<u>602.0</u>	<u>592.9</u>

Source: United States Bureau of Labor Statistics, Average Annual Non-agricultural Employment.

*Unemployment - City and MSA Average Annual Unemployment As a Percentage of Labor Force*

<u>Year</u>	<u>City MSA</u>	<u>State of Oklahoma</u>	<u>United States</u>
2015	4.5	4.4	5.0
2014	3.7	4.3	5.7
2013	4.0	5.0	6.8
2012	4.7	5.3	7.8
2011	4.5	5.5	8.5
2010	5.0	6.3	9.3
2009	5.9	6.9	9.8
2008	5.9	5.0	7.6
2007	3.7	3.7	4.9
2006	4.2	4.2	4.5

Source: United States Bureau of Labor Statistics.

*Income and Retail Sales - Median Effective Buying Income, Per Capita Income, Per Capita Retail Sales and Retail Sales (1)*

<u>Year</u>	<u>Oklahoma County Household Median EBI</u>	<u>MSA Per Capita Income</u>	<u>Per Capita Retail Sales</u>	<u>Retail Trade (In \$000)</u>
2016	-	-	-	-
2015	-	-	-	-
2014	-	-	-	-
2013	36,210	45,045	14,414	18,836,622
2012	35,116	43,343	14,979	19,189,859
2011	35,366	41,717	15,192	19,192,689
2010	37,692	38,313	14,432	17,730,157
2009	36,420	37,239	14,822	18,015,339
2008	35,121	40,833	16,008	19,209,756
2007	34,607	37,683	15,697	18,450,867

(1) Data no longer available after 2013.

Source: Sales and Marketing Management, "Survey of Buying Power".

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## General Obligation Bonds





**I. GENERAL OBLIGATION BONDS**

General obligation bonds, issued by City for various municipal improvements, are approved by the voters and repaid with property taxes recorded in the Debt Service Fund. These bonds are required to be fully paid within 25 years from the date of issue and are backed by the full faith and credit of the City. The City has no debt outstanding subject to legal debt limitations. The City's borrowing capacity is restrained by maintaining the City's debt at a responsible level.

**II. GENERAL OBLIGATION BONDS APPROVAL**

The voters approve general obligation bonds, issued by the City of Oklahoma City (City) for various municipal improvements. These bonds are required to be fully paid within 25 years from the date of issue and are backed by the full faith and credit of the City. General obligation bonded debt is serviced by property taxes specified for that purpose.

**III. OUTSTANDING GENERAL OBLIGATION DEBT - BONDS BY ISSUE**

<u>Issue</u>	<u>Date Issued</u>	<u>Maturity Date</u>	<u>Principal</u>	<u>Principal Outstanding June 30, 2016</u>
Economic Development 2016	3/1/2016	3/1/2036	\$12,000,000	\$12,000,000
Combined Purpose 2016	3/1/2016	3/1/2036	\$77,500,000	77,500,000
Refunding 2016 (1)	3/1/2016	3/1/2027	\$32,525,000	32,525,000
Refunding 2015 (2)	3/5/2015	3/1/2026	\$65,190,000	65,190,000
Combined Purpose 2015	3/1/2015	3/1/2035	85,595,000	85,595,000
Economic Development 2014A	9/1/2014	9/1/2034	12,000,000	12,000,000
Economic Development 2014	3/1/2014	3/1/2034	15,000,000	14,210,000
Combined Purpose 2014	3/1/2014	3/1/2034	92,185,000	87,330,000
Combined Purpose 2013	3/1/2013	3/1/2033	90,000,000	80,520,000
Combined Purpose 2012	4/1/2012	3/1/2032	50,000,000	44,440,000
Refunding 2012 (3)	1/11/2012	3/1/2025	80,110,000	45,080,000
Combined Purpose 2011	3/1/2011	3/1/2031	43,000,000	33,940,000
Economic Development 2010	4/1/2010	3/1/2030	29,000,000	21,350,000
Combined Purpose 2010	3/1/2010	3/1/2030	64,420,000	47,445,000
Combined Purpose 2009	4/1/2009	3/1/2029	47,485,000	32,485,000
Economic Development 2008	3/1/2008	3/1/2028	7,000,000	4,445,000
Combined Purpose 2008	3/1/2008	3/1/2028	60,560,000	38,265,000
Combined Purpose 2007 (1)	3/1/2007	3/1/2027	72,000,000	3,790,000
			<b><u>\$935,570,000</u></b>	<b><u>\$738,110,000</u></b>

- (1) The 2016 refunding issue refunded the 2007 general obligation bonds.
- (2) The 2015 refunding issue refunded portions of the 2005 refunding and 2006 general obligation bonds.
- (3) The 2012 refunding issue refunded portions of the 2002, 2003, 2004, 2005, and 2002 refunding general obligation bonds. Maturity dates on remaining issues are changed to reflect provisions of the 2012 refunding.

**IV. PROPERTY TAX LEVY**

Effective November 1, 2006 per Oklahoma State Statute 62, section 431, the total property tax levy calculates the interest reserve accrual through April 1st of the second ensuing fiscal year.

These principal and interest reserve accruals, combined with one-third of the judgment installments due in the coming fiscal year, as well as the interest accrued on the judgments, will be the total requirements for the coming fiscal year. The total levy will be the requirements netted with the cash surplus at the end of the prior fiscal year, combined with the reserve for delinquent taxes (between 5% and 20%).

**V. INVESTMENTS OF FUNDS AND ACCOUNTS PERTAINING TO GENERAL OBLIGATION BOND ISSUES AND OPERATING PORTFOLIO OF THE CITY**

Account	Par	Cost	Amortized Book Value	Market Value	Annualized Average Yield	Average Days To Maturity
2002 Bond Fund	\$87,005	\$87,005	\$87,005	\$87,005	0.28%	44
2003 Bond Fund	47,374	47,374	47,374	47,374	0.28	44
2004 Bond Fund	49,400	49,400	49,400	49,400	0.28	44
2005 Bond Fund	407,930	407,930	407,930	407,930	0.28	44
2005 Refund Bond Fund	162,490	162,490	162,490	162,490	0.28	44
2006 Bond Fund	845,182	845,182	845,182	845,182	0.28	44
2007 Bond Fund	2,158,035	2,158,035	2,158,035	2,158,035	0.29	44
2008 Bond Fund	4,564,506	4,564,506	4,564,506	4,564,506	0.30	44
2009 Bond Fund	2,431,419	2,431,419	2,431,419	2,431,419	0.29	44
2010 Bond Fund	2,575,132	2,575,132	2,575,132	2,575,132	0.30	44
2011 Bond Fund	3,795,777	3,795,777	3,795,777	3,795,777	0.30	44
2012 Bond Fund	2,566,808	2,566,808	2,566,808	2,566,808	0.30	44
2013 Bond Fund	10,733,467	10,733,467	10,733,467	10,733,467	0.30	44
2014 Bond Fund	49,457,971	49,445,238	49,443,476	49,511,896	0.64	44
2015 Bond Fund	78,778,007	79,090,923	78,852,793	79,040,170	0.70	44
2016 Bond Fund	75,720,579	75,794,218	75,790,425	208,560	0.88	44
2008 GOLT Bond Fund	208,560	208,560	208,560	208,560	0.28	44
Operating portfolio	<u>796,234,652</u>	<u>805,585,304</u>	<u>800,644,620</u>	<u>803,475,472</u>	0.83	99
	<b><u>\$1,030,824,294</u></b>	<b><u>\$1,040,548,768</u></b>	<b><u>\$1,035,364,399</u></b>	<b><u>\$962,869,183</u></b>		

In March, 2011, the City Council approved a comprehensive and updated investment policy. The policy recognizes standards promulgated by the Government Finance Officers Association and the Association of Public Treasurers of the United States and Canada. The policy incorporates City Charter, Municipal Code, and statutory requirements. In accordance with the policy, the City Treasurer will follow three major, prioritized objectives in investing the City's funds: safety, liquidity, and return on investments. The notes to the financial statements in the Comprehensive Annual Financial Report (CAFR) have additional information including investment policies and risks.

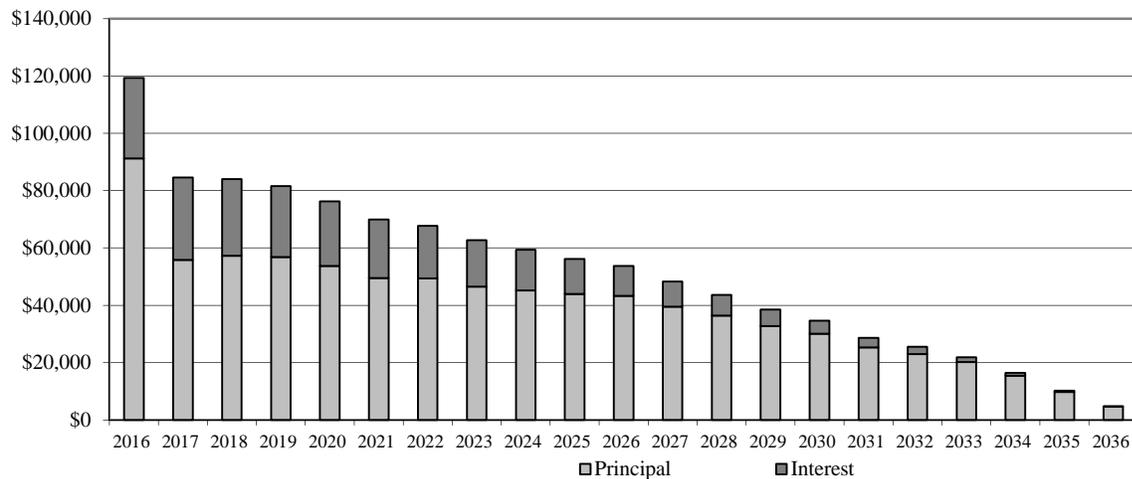
**GENERAL OBLIGATION BONDS  
SUMMARY OF CURRENT AND  
FUTURE ANNUAL REQUIREMENTS  
June 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

FISCAL YEAR	ANNUAL PRINCIPAL				ANNUAL INTEREST		BOND PRINCIPAL OUT-STANDING JUNE 30	ANNUAL DEBT SERVICE REQUIREMENT	ANNUAL PROPERTY TAX LEVY REQUIREMENT	MILL LEVY ESTIMATE (1)
	ANNUAL PRINCIPAL RETIREMENT	ANNUAL PRINCIPAL RESERVE ACCRUAL	RESERVE LESS RETIREMENT	ANNUAL INTEREST REQUIREMENT	ANNUAL INTEREST RESERVE ACCRUAL	INTEREST LESS REQUIREMENT				
2016	\$91,230,000	\$55,855,000	\$55,855,000	\$28,059,712	\$32,177,611	\$27,942,012	\$823,705,000	\$119,289,712	\$88,032,611	15.50
2017	55,855,000	57,215,000	57,215,000	28,735,203	31,386,906	30,593,715	682,255,000	84,590,203	88,601,906	15.60
2018	57,215,000	56,840,000	56,840,000	26,784,984	24,600,162	26,674,639	551,620,000	83,999,984	81,440,162	14.34
2019	56,840,000	53,655,000	53,655,000	24,786,160	22,370,883	24,259,362	498,860,000	81,626,160	76,025,883	13.39
2020	53,655,000	49,490,000	49,490,000	22,554,330	20,253,762	21,958,794	449,285,000	76,209,330	69,743,762	12.28
2021	49,490,000	49,335,000	49,335,000	20,426,012	18,164,269	19,697,051	403,875,000	69,916,012	67,499,269	11.89
2022	49,335,000	46,530,000	46,530,000	18,344,804	16,047,039	17,399,286	358,620,000	67,679,804	62,577,039	11.02
2023	46,530,000	45,150,000	45,150,000	16,217,405	14,011,534	15,193,415	316,170,000	62,747,405	59,161,534	10.42
2024	45,150,000	43,915,000	43,915,000	14,173,024	12,088,935	13,109,326	275,100,000	59,323,024	56,003,935	9.86
2025	43,915,000	43,245,000	43,245,000	12,235,137	10,335,545	11,209,734	235,265,000	56,150,137	53,580,545	9.43
2026	43,245,000	39,500,000	39,500,000	10,480,333	8,616,006	9,345,407	196,100,000	53,725,333	48,116,006	8.47
2027	39,500,000	36,370,000	36,370,000	8,742,083	7,110,708	7,714,032	160,680,000	48,242,083	43,480,708	7.66
2028	36,370,000	32,695,000	32,695,000	7,228,748	5,706,041	6,191,325	128,390,000	43,598,748	38,401,041	6.76
2029	32,695,000	30,055,000	30,055,000	5,811,869	4,448,203	4,827,662	99,775,000	38,506,869	34,503,203	6.08
2030	30,055,000	25,250,000	25,250,000	4,541,517	3,346,292	3,632,437	73,800,000	34,596,517	28,596,292	5.04
2031	25,250,000	22,980,000	22,980,000	3,421,738	2,446,376	2,657,072	52,630,000	28,671,738	25,426,376	4.48
2032	22,980,000	20,180,000	20,180,000	2,515,596	1,627,027	1,768,503	33,730,000	25,495,596	21,807,027	3.84
2033	20,180,000	15,430,000	15,430,000	1,684,962	944,660	1,028,200	17,630,000	21,864,962	16,374,660	2.88
2034	15,430,000	9,790,000	9,790,000	989,722	424,337	462,809	6,280,000	16,419,722	10,214,337	1.80
2035	9,790,000	4,630,000	4,630,000	450,262	137,935	150,476	570,000	10,240,262	4,767,935	0.84
2036	4,630,000	-	-	150,476	-	-	-	4,780,476	-	0.00
	<b>\$829,340,000</b>	<b>\$738,110,000</b>	<b>\$738,110,000</b>	<b>\$258,334,077</b>	<b>\$236,244,231</b>	<b>\$245,815,257</b>	<b>\$5,364,340,000</b>	<b>\$1,087,674,077</b>	<b>\$974,354,231</b>	

(1) Estimate is based on the net assessed valuation of \$5,679,244,089 which was the actual net assessed valuation for the 2015-2016 tax year levy. This reflects only the bonded debt impact on the City's annual levy. Other miscellaneous debt service activity such as judgment expense, surplus, and 20% reserve allowed by statute have not been included for these calculations. To demonstrate the possible impact of this activity, the actual levy for fiscal year 2015-2016 was 15.62, as compared to 15.50 shown here.

**Annual Principal and Interest Retirements by Fiscal Year (1)**



(1) Dollars are in thousands.

**GENERAL OBLIGATION BONDS  
SUMMARY OF CURRENT AND FUTURE  
DEBT SERVICE REQUIREMENTS BY PURPOSE  
June 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

FISCAL YEAR	LIMITED ACCESS	MUNICIPAL FACILITIES					POLICE	STORM SEWER	TRAFFIC CONTROL	ECONOMIC DEVELOPMENT		PUBLIC SAFETY	ANNUAL DEBT SERVICE REQUIREMENTS
		FIRE	FACILITIES	TRANSIT	PARKS	MENT				LIBRARIES			
2016	\$67,679,086	\$121,960	\$9,351,422	\$654,134	\$15,272,559	\$112,357	\$13,176,890	\$2,230,835	\$4,990,206	\$545,704	\$5,154,553	\$119,289,706	
2017	50,057,536	-	3,049,943	636,170	8,740,452	-	7,732,975	2,174,131	5,854,551	708,580	5,635,862	84,590,200	
2018	49,931,879	-	2,831,092	620,384	8,661,957	-	7,285,317	2,153,588	6,371,426	713,633	5,430,712	83,999,988	
2019	48,520,239	-	2,753,447	603,873	8,399,093	-	7,025,306	2,089,231	6,236,777	698,722	5,299,473	81,626,161	
2020	45,345,648	-	2,587,819	587,362	7,715,073	-	6,179,251	1,933,517	6,101,397	683,444	5,075,816	76,209,327	
2021	41,643,234	-	2,403,767	570,759	6,953,365	-	5,160,552	1,751,660	5,956,403	668,532	4,807,742	69,916,014	
2022	40,310,319	-	2,321,213	554,156	6,720,704	-	4,956,969	1,695,364	5,808,934	648,898	4,663,246	67,679,803	
2023	37,397,817	-	2,164,301	537,418	6,144,967	-	4,227,792	1,558,117	5,661,191	629,081	4,426,722	62,747,406	
2024	35,348,448	-	2,054,121	520,634	5,791,892	-	3,806,088	1,466,600	5,499,196	609,263	4,226,780	59,323,022	
2025	33,450,700	-	1,949,721	503,851	5,466,421	-	3,433,495	1,382,645	5,336,747	589,446	4,037,108	56,150,134	
2026	31,994,451	-	1,867,252	486,732	5,218,672	-	3,184,670	1,322,325	5,171,656	569,231	3,910,347	53,725,336	
2027	28,826,671	-	1,692,258	469,190	4,500,071	-	2,312,277	1,167,982	5,000,906	551,887	3,720,832	48,242,074	
2028	26,226,911	-	1,092,378	452,154	3,811,644	-	1,830,728	1,134,125	4,890,871	534,910	3,625,024	43,598,745	
2029	22,711,188	-	1,058,807	395,511	3,507,001	-	1,624,114	991,574	4,278,046	514,890	3,425,736	38,506,867	
2030	20,404,031	-	893,675	110,612	3,163,160	-	1,409,476	940,731	4,048,249	322,430	3,304,150	34,596,514	
2031	17,811,453	-	868,132	-	2,343,960	-	1,115,335	728,807	2,430,082	210,105	3,163,860	28,671,734	
2032	15,126,133	-	842,588	-	2,261,937	-	1,043,933	620,221	2,351,666	204,649	3,044,465	25,495,592	
2033	12,715,286	-	814,985	-	1,704,336	-	1,011,106	509,304	2,271,662	199,146	2,639,133	21,864,958	
2034	9,626,929	-	646,616	-	1,195,389	-	793,425	316,899	2,180,472	193,643	1,466,383	16,419,756	
2035	6,528,704	-	352,363	-	792,848	-	638,976	138,238	1,255,562	188,140	345,429	10,240,260	
2036	3,097,432	-	-	-	544,534	-	378,533	120,309	588,526	18,864	32,278	4,780,476	
	<b>\$644,754,095</b>	<b>\$121,960</b>	<b>\$41,595,900</b>	<b>\$7,702,940</b>	<b>\$108,910,035</b>	<b>\$112,357</b>	<b>\$78,327,208</b>	<b>\$26,426,203</b>	<b>\$92,284,526</b>	<b>\$10,003,198</b>	<b>\$77,435,651</b>	<b>\$1,087,674,073</b>	

**NET DEBT BY PURPOSE**

	PROPERTY TAX DEPOSITS TO SINKING FUND		NET DEBT (2)
	BONDS OUTSTANDING (1)	RESERVE	
Limited Access	\$440,123,807	\$33,305,490	\$406,818,317
Municipal Facilities	24,681,973	1,867,759	22,814,214
Transit	5,435,804	411,344	5,024,460
Parks	72,019,274	5,449,915	66,569,359
Storm Sewer	51,685,436	3,911,192	47,774,244
Traffic	18,543,293	1,403,227	17,140,066
Economic Development	64,005,000	4,843,451	59,161,549
Libraries	7,165,364	542,225	6,623,139
Public Safety	<u>54,450,049</u>	<u>4,120,397</u>	<u>50,329,652</u>
	<b><u>\$738,110,000</u></b>	<b><u>\$55,855,000</u></b>	<b><u>\$682,255,000</u></b>

(1) Bonds outstanding by purpose includes an allocation of combined purpose issues based on the designated purposes at issuance.

(2) Net debt used in this table is for the 2015-2016 tax year levy and does not include the effect of interest or other miscellaneous revenues. Therefore, it does not agree to the June 30, 2016 CAFR net debt outstanding balance applicable to the City.

**GENERAL OBLIGATION BONDS  
SUMMARY OF CURRENT AND FUTURE  
PRINCIPAL RETIREMENTS BY PURPOSE  
June 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

FISCAL YEAR	LIMITED ACCESS	MUNICIPAL					POLICE	STORM SEWER	TRAFFIC CONTROL	ECONOMIC			PUBLIC SAFETY	PRINCIPAL RETIRE- MENTS
		FIRE	FACILITIES	TRANSIT	PARKS	DEVELOP- MENT				LIBRARIES				
2016	\$51,131,206	\$117,040	\$8,295,657	\$412,833	\$12,521,957	\$107,776	\$11,140,289	\$1,522,047	\$2,685,000	\$277,298	\$3,018,895	\$91,229,998		
2017	32,928,338	-	2,078,554	412,833	5,921,738	-	5,714,018	1,452,345	3,320,000	440,983	3,586,191	55,855,000		
2018	33,966,342	-	1,928,472	412,833	6,043,825	-	5,459,717	1,483,326	3,955,000	459,343	3,506,143	57,215,001		
2019	33,751,097	-	1,913,605	412,833	5,991,891	-	5,387,021	1,472,964	3,955,000	459,343	3,496,245	56,839,999		
2020	31,921,858	-	1,816,281	412,833	5,549,768	-	4,751,966	1,378,345	3,955,000	459,343	3,409,606	53,655,000		
2021	29,489,283	-	1,704,112	412,833	5,014,402	-	3,925,667	1,253,292	3,955,000	459,342	3,276,069	49,490,000		
2022	29,398,475	-	1,700,652	412,833	4,994,726	-	3,894,566	1,248,488	3,955,000	459,342	3,270,916	49,334,998		
2023	27,761,331	-	1,624,858	412,833	4,632,977	-	3,337,861	1,164,267	3,955,000	459,342	3,181,531	46,530,000		
2024	26,930,938	-	1,593,190	412,833	4,481,660	-	3,068,824	1,122,867	3,955,000	459,342	3,125,345	45,149,999		
2025	26,189,054	-	1,564,567	412,833	4,344,899	-	2,827,810	1,085,816	3,955,000	459,342	3,075,678	43,914,999		
2026	25,786,861	-	1,548,975	412,833	4,270,402	-	2,697,003	1,065,713	3,955,000	459,342	3,048,873	43,245,002		
2027	23,655,355	-	1,434,896	412,833	3,729,492	-	1,943,592	953,343	3,955,000	459,342	2,956,138	39,499,991		
2028	21,950,891	-	890,578	413,342	3,187,069	-	1,536,461	954,828	4,020,000	459,342	2,957,487	36,369,998		
2029	19,282,951	-	889,792	374,937	3,003,652	-	1,386,145	848,076	3,590,000	458,318	2,861,127	32,694,998		
2030	17,713,544	-	759,484	106,362	2,774,636	-	1,221,330	829,054	3,520,000	284,808	2,845,779	30,054,997		
2031	15,764,713	-	759,484	-	2,059,152	-	968,181	648,324	2,060,000	182,044	2,808,098	25,249,996		
2032	13,645,175	-	759,484	-	2,052,220	-	927,579	563,688	2,060,000	182,044	2,789,806	22,979,996		
2033	11,722,661	-	757,707	-	1,571,601	-	925,199	473,775	2,060,000	182,044	2,487,009	20,179,996		
2034	9,028,452	-	615,177	-	1,115,936	-	737,981	298,007	2,050,000	182,044	1,402,436	15,430,033		
2035	6,236,556	-	342,105	-	751,834	-	607,897	130,253	1,205,000	182,044	334,310	9,789,999		
2036	2,999,934	-	-	-	527,394	-	366,618	116,522	570,000	18,270	31,262	4,630,000		
	<b>\$491,255,015</b>	<b>\$117,040</b>	<b>\$32,977,630</b>	<b>\$5,848,637</b>	<b>\$84,541,231</b>	<b>\$107,776</b>	<b>\$62,825,725</b>	<b>\$20,065,340</b>	<b>\$66,690,000</b>	<b>\$7,442,662</b>	<b>\$57,468,944</b>	<b>\$829,340,000</b>		

**GENERAL OBLIGATION BONDS  
SUMMARY OF CURRENT AND FUTURE  
INTEREST REQUIREMENTS BY PURPOSE  
June 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

FISCAL YEAR	LIMITED ACCESS	MUNICIPAL					POLICE	STORM SEWER	TRAFFIC CONTROL	ECONOMIC		PUBLIC SAFETY	INTEREST REQUIRE- MENTS
		FIRE	FACILITIES	TRANSIT	PARKS	DEVELOP- MENT				LIBRARIES			
2016	\$16,547,880	\$4,920	\$1,055,765	\$241,301	\$2,750,602	\$4,581	\$2,036,601	\$708,788	\$2,305,206	\$268,406	\$2,135,658	\$28,059,708	
2017	17,129,198	-	971,389	223,337	2,818,714	-	2,018,957	721,786	2,534,551	267,597	2,049,671	28,735,200	
2018	15,965,537	-	902,620	207,551	2,618,132	-	1,825,600	670,262	2,416,426	254,290	1,924,569	26,784,987	
2019	14,769,142	-	839,842	191,040	2,407,202	-	1,638,285	616,267	2,281,777	239,379	1,803,228	24,786,162	
2020	13,423,790	-	771,538	174,529	2,165,305	-	1,427,285	555,172	2,146,397	224,101	1,666,210	22,554,327	
2021	12,153,951	-	699,655	157,926	1,938,963	-	1,234,885	498,368	2,001,403	209,190	1,531,673	20,426,014	
2022	10,911,844	-	620,561	141,323	1,725,978	-	1,062,403	446,876	1,853,934	189,556	1,392,330	18,344,805	
2023	9,636,486	-	539,443	124,585	1,511,990	-	889,931	393,850	1,706,191	169,739	1,245,191	16,217,406	
2024	8,417,510	-	460,931	107,801	1,310,232	-	737,264	343,733	1,544,196	149,921	1,101,435	14,173,023	
2025	7,261,646	-	385,154	91,018	1,121,522	-	605,685	296,829	1,381,747	130,104	961,430	12,235,135	
2026	6,207,590	-	318,277	73,899	948,270	-	487,667	256,612	1,216,656	109,889	861,474	10,480,334	
2027	5,171,316	-	257,362	56,357	770,579	-	368,685	214,639	1,045,906	92,545	764,694	8,742,083	
2028	4,276,020	-	201,800	38,812	624,575	-	294,267	179,297	870,871	75,568	667,537	7,228,747	
2029	3,428,237	-	169,015	20,574	503,349	-	237,969	143,498	688,046	56,572	564,609	5,811,869	
2030	2,690,487	-	134,191	4,250	388,524	-	188,146	111,677	528,249	37,622	458,371	4,541,517	
2031	2,046,740	-	108,648	-	284,808	-	147,154	80,483	370,082	28,061	355,762	3,421,738	
2032	1,480,958	-	83,104	-	209,717	-	116,354	56,533	291,666	22,605	254,659	2,515,596	
2033	992,625	-	57,278	-	132,735	-	85,907	35,529	211,662	17,102	152,124	1,684,962	
2034	598,477	-	31,439	-	79,453	-	55,444	18,892	130,472	11,599	63,947	989,723	
2035	292,148	-	10,258	-	41,014	-	31,079	7,985	50,562	6,096	11,119	450,261	
2036	97,498	-	-	-	17,140	-	11,915	3,787	18,526	594	1,016	150,476	
	<b>\$153,499,080</b>	<b>\$4,920</b>	<b>\$8,618,270</b>	<b>\$1,854,303</b>	<b>\$24,368,804</b>	<b>\$4,581</b>	<b>\$15,501,483</b>	<b>\$6,360,863</b>	<b>\$25,594,526</b>	<b>\$2,560,536</b>	<b>\$19,966,707</b>	<b>\$258,334,073</b>	

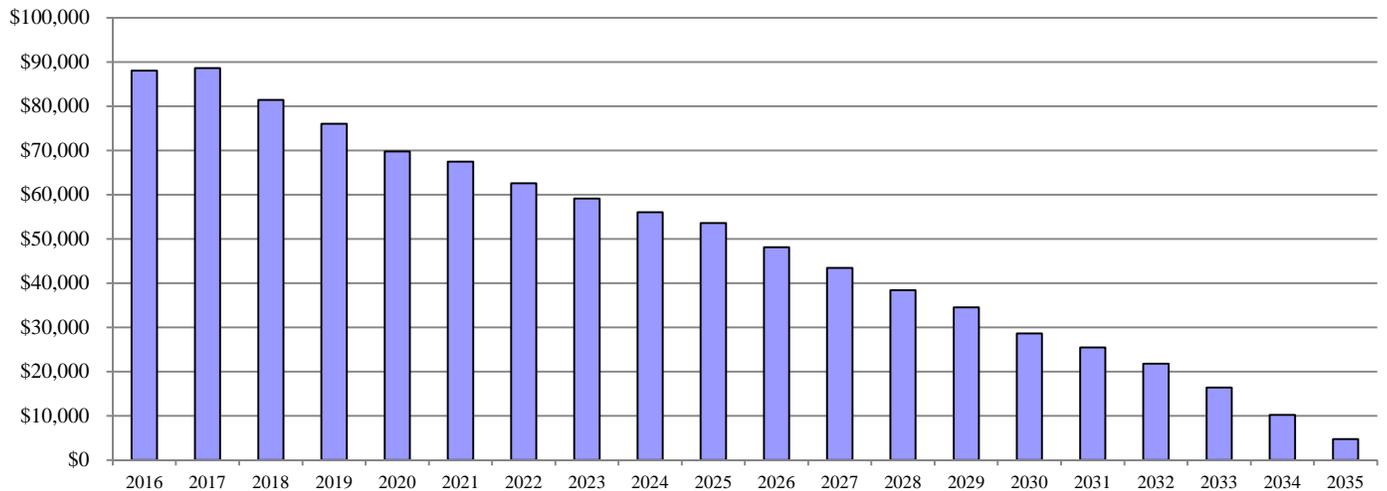
**GENERAL OBLIGATION BONDS  
SUMMARY OF CURRENT AND FUTURE  
PROPERTY TAX LEVY REQUIREMENTS BY PURPOSE  
June 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

FISCAL YEAR	LIMITED ACCESS	MUNICIPAL FACILITIES	TRANSIT	PARKS	STORM SEWER	TRAFFIC CONTROL	ECONOMIC			PUBLIC SAFETY	PROPERTY TAX
							DEVELOP- MENT	LIBRARIES	REQUIRE- MENTS (1)		
2016	\$51,873,340	\$3,372,026	\$634,809	\$8,936,044	\$8,186,338	\$2,184,325	\$6,151,192	\$811,084	\$5,883,454	\$88,032,612	
2017	52,751,344	3,107,121	618,963	9,281,053	7,727,896	2,227,221	6,722,168	724,462	5,441,676	88,601,904	
2018	48,409,150	2,747,483	602,452	8,378,996	7,007,406	2,083,883	6,225,495	697,241	5,288,056	81,440,162	
2019	45,237,399	2,581,374	585,933	7,695,396	6,161,677	1,928,342	6,089,313	681,995	5,064,455	76,025,884	
2020	41,541,431	2,396,942	569,331	6,935,850	5,146,102	1,747,144	5,944,115	666,689	4,796,160	69,743,764	
2021	40,203,222	2,314,086	552,717	6,702,463	4,941,625	1,690,586	5,796,621	647,040	4,650,906	67,499,266	
2022	37,297,265	2,157,488	535,975	6,128,215	4,214,753	1,553,682	5,647,691	627,223	4,414,745	62,577,037	
2023	35,253,154	2,047,537	519,191	5,776,231	3,794,807	1,462,433	5,485,660	607,405	4,215,116	59,161,534	
2024	33,363,896	1,943,878	502,379	5,452,046	3,423,343	1,379,034	5,323,022	587,556	4,028,782	56,003,936	
2025	31,818,552	1,686,152	485,226	5,335,957	3,255,433	1,332,301	5,157,493	567,579	3,941,853	53,580,546	
2026	28,753,096	1,687,361	467,682	4,487,969	2,305,761	1,164,782	4,986,353	550,266	3,712,739	48,116,009	
2027	26,157,299	1,089,375	450,595	3,801,600	1,825,723	1,130,885	4,875,669	533,122	3,616,441	43,480,709	
2028	22,650,575	1,055,635	394,088	3,497,463	1,619,782	988,742	4,264,763	513,096	3,416,897	38,401,041	
2029	20,351,182	891,371	110,147	3,154,459	1,406,122	937,941	4,035,068	321,326	3,295,587	34,503,203	
2030	17,766,891	865,828	-	2,337,506	1,111,162	726,318	2,423,614	209,497	3,155,477	28,596,293	
2031	15,086,025	840,260	-	2,255,326	1,041,590	618,377	2,344,998	204,037	3,035,763	25,426,376	
2032	12,683,039	812,649	-	1,699,693	1,008,762	507,830	2,264,897	198,535	2,631,621	21,807,026	
2033	9,601,993	644,682	-	1,191,992	791,539	315,892	2,173,705	193,032	1,461,824	16,374,659	
2034	6,513,061	351,333	-	790,663	637,572	137,795	1,251,950	187,530	344,429	10,214,333	
2035	3,089,307	-	-	543,106	377,540	119,993	586,981	18,814	32,193	4,767,934	
	<b>\$580,441,731</b>	<b>\$32,592,581</b>	<b>\$7,029,488</b>	<b>\$94,382,028</b>	<b>\$65,984,933</b>	<b>\$24,237,506</b>	<b>\$87,750,768</b>	<b>\$9,547,529</b>	<b>\$72,428,174</b>	<b>\$974,354,228</b>	

(1) A reserve accrual of \$77,164,111 was brought forward from the 2014-2015 tax year levy. With this adjustment, the total property tax levy equals total debt service requirements less current year refunded principal and interest.

**Annual Property Tax Levy Requirements by Purpose by Fiscal Year (1)**



(1) Dollars are in thousands.



**GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2006**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated March 1, 2006  
Paying agent: Bank of Oklahoma

Premium = \$2,121,346.30  
Average rate of interest = 4.19%

Ratings: Moody's-Aaa, S&P-AAA  
Registered Bonds-MBIA Insured

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2006	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2007	-	0.000	-	3,663,137	3,663,137	3,663,137	4,210,000	4,884,183	9,094,183
2008	4,210,000	5.000	1,831,569	1,831,569	3,663,138	7,873,138	4,210,000	3,592,971	7,802,971
2009	4,210,000	5.000	1,726,319	1,726,319	3,452,638	7,662,638	4,210,000	3,382,471	7,592,471
2010	4,210,000	5.000	1,621,069	1,621,068	3,242,137	7,452,137	4,210,000	3,171,971	7,381,971
2011	4,210,000	5.000	1,515,819	1,515,818	3,031,637	7,241,637	4,210,000	2,961,471	7,171,471
2012	4,210,000	5.000	1,410,568	1,410,569	2,821,137	7,031,137	4,210,000	2,750,970	6,960,970
2013	4,210,000	5.000	1,305,318	1,305,319	2,610,637	6,820,637	4,210,000	2,540,471	6,750,471
2014	4,210,000	5.000	1,200,069	1,200,069	2,400,138	6,610,138	4,210,000	2,329,971	6,539,971
2015 (1)	46,320,000	5.000	1,094,819	1,094,819	2,189,638	48,509,638	4,210,000	2,119,470	6,329,470
2016	4,210,000	4.250	89,463	89,463	178,926	4,388,926	-	-	-
	<b>\$80,000,000</b>		<b>\$11,795,013</b>	<b>\$15,458,150</b>	<b>\$27,253,163</b>	<b>\$107,253,163</b>	<b>\$37,890,000</b>	<b>\$27,733,949</b>	<b>\$65,623,949</b>

**ANNUAL RETIREMENT BY PURPOSE**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	FIRE	PARKS	POLICE	STORM SEWER	TRAFFIC CONTROL	PRINCIPAL OUTSTANDING
2006	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$80,000,000
2007	-	-	-	-	-	-	-	80,000,000
2008	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	75,790,000
2009	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	71,580,000
2010	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	67,370,000
2011	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	63,160,000
2012	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	58,950,000
2013	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	54,740,000
2014	4,210,000	2,885,376	115,880	526,250	107,776	454,891	119,827	50,530,000
2015 (1)	46,320,000	31,743,096	1,273,800	5,790,000	1,185,792	5,007,192	1,320,120	4,210,000
2016	4,210,000	2,888,272	117,040	526,250	107,776	452,571	118,091	-
	<b>\$80,000,000</b>	<b>\$54,829,000</b>	<b>\$2,202,000</b>	<b>\$10,000,000</b>	<b>\$2,048,000</b>	<b>\$8,644,000</b>	<b>\$2,277,000</b>	

% Composition 68.53% 2.75% 12.50% 2.56% 10.81% 2.85%

(1) In March of 2015, \$42,110,000 of principal was placed in an escrow account.

FISCAL YEAR	MARCH 1 PRINCIPAL	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL	OUTSTANDING BALANCE
2015	\$ -	\$ -	\$ -	\$ -	\$ -	\$42,110,000
2016	-	900,106	900,106	1,800,212	1,800,212	42,110,000
2017	4,210,000	900,106	900,106	1,800,212	6,010,212	37,900,000
2018	4,210,000	810,644	810,644	1,621,288	5,831,288	33,690,000
2019	4,210,000	721,181	721,181	1,442,362	5,652,362	29,480,000
2020	4,210,000	631,719	631,719	1,263,438	5,473,438	25,270,000
2021	4,210,000	542,256	542,256	1,084,512	5,294,512	21,060,000
2022	4,210,000	452,794	452,794	905,588	5,115,588	16,850,000
2023	4,210,000	363,331	363,331	726,662	4,936,662	12,640,000
2024	4,210,000	273,869	273,869	547,738	4,757,738	8,430,000
2025	4,210,000	184,406	184,406	368,812	4,578,812	4,220,000
2026	<u>4,220,000</u>	<u>92,313</u>	<u>92,313</u>	<u>184,626</u>	<u>4,404,626</u>	-
	<b>\$42,110,000</b>	<b>\$5,872,725</b>	<b>\$5,872,725</b>	<b>\$11,745,450</b>	<b>\$53,855,450</b>	

**GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2007**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated March 1, 2007  
Paying agent: Bank of Oklahoma

Premium = \$ 2,299,885.70  
Average rate of interest = 4.09%

Ratings: Moody's-Aaa, S&P-AAA  
Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2007	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2008	-	0.000	-	3,192,650	3,192,650	3,192,650	3,790,000	6,638,721	10,428,721
2009	3,790,000	4.000	1,596,325	1,596,325	3,192,650	6,982,650	3,790,000	3,028,417	6,818,417
2010	3,790,000	4.000	1,520,525	1,520,525	3,041,050	6,831,050	3,790,000	2,876,817	6,666,817
2011	3,790,000	4.000	1,444,725	1,444,725	2,889,450	6,679,450	3,790,000	2,722,058	6,512,058
2012	3,790,000	5.000	1,368,925	1,368,925	2,737,850	6,527,850	3,790,000	2,532,558	6,322,558
2013	3,790,000	5.000	1,274,175	1,274,175	2,548,350	6,338,350	3,790,000	2,343,058	6,133,058
2014	3,790,000	5.000	1,179,425	1,179,425	2,358,850	6,148,850	3,790,000	2,151,979	5,941,979
2015	3,790,000	5.500	1,084,675	1,084,675	2,169,350	5,959,350	3,790,000	1,943,529	5,733,529
2016 (1)	41,680,000	5.500	980,450	980,450	1,960,900	43,640,900	3,790,000	1,739,817	5,529,817
2017	3,790,000	4.000	75,800	75,800	151,600	3,941,600	-	-	-
	<b>\$72,000,000</b>		<b>\$10,525,025</b>	<b>\$13,717,675</b>	<b>\$24,242,700</b>	<b>\$96,242,700</b>	<b>\$34,110,000</b>	<b>\$25,976,954</b>	<b>\$60,086,954</b>

**ANNUAL RETIREMENT BY PURPOSE**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	MUNICIPAL FACILITIES	PARKS	STORM SEWER	PRINCIPAL OUTSTANDING
2007	\$ -	\$ -	\$ -	\$ -	\$ -	\$72,000,000
2008	-	-	-	-	-	72,000,000
2009	3,790,000	2,037,177	636,983	637,352	478,488	68,210,000
2010	3,790,000	2,037,177	636,983	637,352	478,488	64,420,000
2011	3,790,000	2,037,177	636,983	637,352	478,488	60,630,000
2012	3,790,000	2,037,177	636,983	637,352	478,488	56,840,000
2013	3,790,000	2,037,177	636,983	637,352	478,488	53,050,000
2014	3,790,000	2,037,177	636,983	637,352	478,488	49,260,000
2015	3,790,000	2,037,177	636,983	637,352	478,488	45,470,000
2016 (1)	41,680,000	22,403,000	7,002,240	7,010,576	5,264,184	3,790,000
2017	3,790,000	2,037,177	636,983	637,352	478,488	-
	<b>\$72,000,000</b>	<b>\$38,700,416</b>	<b>\$12,098,104</b>	<b>\$12,109,392</b>	<b>\$9,092,088</b>	

% Composition 53.75% 16.80% 16.82% 12.63%

(1) In March of 2016, \$37,890,000 of principal was placed in an escrow account.

FISCAL YEAR	MARCH 1 PRINCIPAL	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL	OUTSTANDING BALANCE
2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$37,890,000
2017	-	800,425	800,425	1,600,850	1,600,850	37,890,000
2018	3,790,000	800,425	800,425	1,600,850	5,390,850	34,100,000
2019	3,790,000	724,625	724,625	1,449,250	5,239,250	30,310,000
2020	3,790,000	644,088	644,088	1,288,176	5,078,176	26,520,000
2021	3,790,000	563,550	563,550	1,127,100	4,917,100	22,730,000
2022	3,790,000	483,013	483,013	966,026	4,756,026	18,940,000
2023	3,790,000	402,475	402,475	804,950	4,594,950	15,150,000
2024	3,790,000	321,938	321,938	643,876	4,433,876	11,360,000
2025	3,790,000	241,400	241,400	482,800	4,272,800	7,570,000
2026	3,790,000	160,863	160,863	321,726	4,111,726	3,780,000
2027	<u>3,780,000</u>	<u>80,325</u>	<u>80,325</u>	<u>160,650</u>	<u>3,940,650</u>	-
	<b>\$37,890,000</b>	<b>\$5,223,127</b>	<b>\$5,223,127</b>	<b>\$10,446,254</b>	<b>\$48,336,254</b>	



**GENERAL OBLIGATION BONDS  
LIMITED TAX OF 2008 (1)**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated March 1, 2008  
Paying agent: Bank of Oklahoma

Premium = \$51,156.20  
Average rate of interest = 5.40%

Ratings: Moody's-Aaa, S&P-AAA  
Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2008	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2009	-	0.000	-	371,181	371,181	371,181	365,000	771,774	1,136,774
2010	365,000	5.000	185,590	185,591	371,181	736,181	365,000	351,411	716,411
2011	365,000	5.000	176,465	176,466	352,931	717,931	365,000	333,161	698,161
2012	365,000	5.000	167,340	167,341	334,681	699,681	365,000	314,911	679,911
2013	365,000	5.000	158,215	158,216	316,431	681,431	365,000	296,660	661,660
2014	365,000	5.000	149,091	149,090	298,181	663,181	365,000	278,410	643,410
2015	365,000	5.000	139,965	139,966	279,931	644,931	365,000	260,160	625,160
2016	365,000	5.000	130,841	130,840	261,681	626,681	365,000	241,910	606,910
2017	365,000	5.000	121,716	121,715	243,431	608,431	365,000	223,660	588,660
2018	365,000	5.000	112,591	112,590	225,181	590,181	365,000	205,350	570,350
2019	365,000	5.200	103,466	103,466	206,932	571,932	365,000	186,354	551,354
2020	365,000	5.250	93,976	93,976	187,952	552,952	365,000	167,177	532,177
2021	365,000	5.300	84,394	84,394	168,788	533,788	365,000	147,809	512,809
2022	365,000	5.375	74,722	74,722	149,444	514,444	365,000	128,190	493,190
2023	365,000	5.375	64,913	64,913	129,826	494,826	365,000	108,533	473,533
2024	365,000	5.500	55,103	55,103	110,206	475,206	365,000	88,420	453,420
2025	365,000	5.625	45,066	45,066	90,132	455,132	365,000	67,775	432,775
2026	365,000	6.000	34,800	34,800	69,600	434,600	365,000	45,875	410,875
2027	365,000	6.000	23,850	23,850	47,700	412,700	430,000	23,650	453,650
2028	430,000	6.000	12,900	12,900	25,800	455,800	-	-	-
	<b>\$7,000,000</b>		<b>\$1,935,004</b>	<b>\$2,306,186</b>	<b>\$4,241,190</b>	<b>\$11,241,190</b>	<b>\$7,000,000</b>	<b>\$4,241,190</b>	<b>\$11,241,190</b>

**ANNUAL RETIREMENT BY PURPOSE**

The General Obligation Limited Tax Bonds were issued 100% for economic development.

(1) Interest on the Limited Tax Series 2008 bonds is subject to Federal income tax, but is exempt from Oklahoma income taxation.

**GENERAL OBLIGATION BONDS  
COMBINED PURPOSE OF 2009**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated April 1, 2009  
Paying agent: Bank of Oklahoma

Premium = \$ 1,126,832.80  
Average rate of interest = 3.83%

Ratings: Moody's-Aaa, S&P-AAA  
Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	PROPERTY TAX LEVY
2009	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2010	-	0.000	-	1,709,538	1,709,538	1,709,538	2,500,000	3,721,567	6,221,567
2011	2,500,000	4.000	932,475	932,475	1,864,950	4,364,950	2,500,000	1,756,617	4,256,617
2012	2,500,000	4.000	882,475	882,475	1,764,950	4,264,950	2,500,000	1,658,700	4,158,700
2013	2,500,000	3.000	832,475	832,475	1,664,950	4,164,950	2,500,000	1,583,700	4,083,700
2014	2,500,000	3.000	794,975	794,975	1,589,950	4,089,950	2,500,000	1,508,700	4,008,700
2015	2,500,000	3.000	757,475	757,475	1,514,950	4,014,950	2,500,000	1,431,617	3,931,617
2016	2,500,000	4.000	719,975	719,975	1,439,950	3,939,950	2,500,000	1,331,617	3,831,617
2017	2,500,000	4.000	669,975	669,975	1,339,950	3,839,950	2,500,000	1,231,617	3,731,617
2018	2,500,000	4.000	619,975	619,975	1,239,950	3,739,950	2,500,000	1,131,617	3,631,617
2019	2,500,000	4.000	569,975	569,975	1,139,950	3,639,950	2,500,000	1,031,616	3,531,616
2020	2,500,000	4.000	519,975	519,975	1,039,950	3,539,950	2,500,000	931,617	3,431,617
2021	2,500,000	4.000	469,975	469,975	939,950	3,439,950	2,500,000	831,616	3,331,616
2022	2,500,000	4.000	419,975	419,975	839,950	3,339,950	2,500,000	731,617	3,231,617
2023	2,500,000	4.000	369,975	369,975	739,950	3,239,950	2,500,000	631,616	3,131,616
2024	2,500,000	4.000	319,975	319,975	639,950	3,139,950	2,500,000	531,356	3,031,356
2025	2,500,000	4.125	269,975	269,975	539,950	3,039,950	2,500,000	427,971	2,927,971
2026	2,500,000	4.250	218,412	218,413	436,825	2,936,825	2,500,000	321,721	2,821,721
2027	2,500,000	4.250	165,287	165,288	330,575	2,830,575	2,500,000	214,950	2,714,950
2028	2,500,000	4.500	112,162	112,163	224,325	2,724,325	2,485,000	102,506	2,587,506
2029	2,485,000	4.500	55,912	55,913	111,825	2,596,825	-	-	-
	<b>\$47,485,000</b>		<b>\$9,701,398</b>	<b>\$11,410,940</b>	<b>\$21,112,338</b>	<b>\$68,597,338</b>	<b>\$47,485,000</b>	<b>\$21,112,338</b>	<b>\$68,597,338</b>

**ANNUAL RETIREMENT BY PURPOSE**

FISCAL YEAR	ANNUAL RETIREMENT	LIMITED ACCESS	MUNICIPAL FACILITIES	TRAFFIC CONTROL	PARKS	PUBLIC SAFETY	TRANSIT	STORM SEWER	LIBRARIES	PRINCIPAL OUTSTANDING
2009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$47,485,000
2010	-	-	-	-	-	-	-	-	-	47,485,000
2011	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	44,985,000
2012	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	42,485,000
2013	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	39,985,000
2014	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	37,485,000
2015	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	34,985,000
2016	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	32,485,000
2017	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	29,985,000
2018	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	27,485,000
2019	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	24,985,000
2020	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	22,485,000
2021	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	19,985,000
2022	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	17,485,000
2023	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	14,985,000
2024	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	12,485,000
2025	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	9,985,000
2026	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	7,485,000
2027	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	4,985,000
2028	2,500,000	1,529,430	131,094	14,478	211,909	14,478	267,453	159,262	171,896	2,485,000
2029	2,485,000	1,520,260	130,308	14,396	210,638	14,396	265,846	158,284	170,872	-
	<b>\$47,485,000</b>	<b>\$29,050,000</b>	<b>\$2,490,000</b>	<b>\$275,000</b>	<b>\$4,025,000</b>	<b>\$275,000</b>	<b>\$5,080,000</b>	<b>\$3,025,000</b>	<b>\$3,265,000</b>	

% Composition

61.18%      5.24%      0.58%      8.48%      0.58%      10.70%      6.36%      6.88%



**GENERAL OBLIGATION BONDS  
LIMITED TAX OF 2010 (1)**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated April 1, 2010  
Paying agent: Bank of Oklahoma

Premium = \$227,554.70  
Average rate of interest = 4.75%

Ratings: Moody's-Aaa, S&P-AAA  
Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

FISCAL YEAR	MARCH 1 PRINCIPAL	INTEREST RATE	SEPTEMBER 1 INTEREST	MARCH 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL RESERVE ACCRUAL	INTEREST RESERVE ACCRUAL	TOTAL PROPERTY TAX LEVY
2010	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2011	-	0.000	-	1,212,709	1,212,709	1,212,709	1,530,000	2,642,085	4,172,085
2012	1,530,000	3.000	661,478	661,477	1,322,955	2,852,955	1,530,000	1,273,229	2,803,229
2013	1,530,000	3.000	638,527	638,528	1,277,055	2,807,055	1,530,000	1,226,693	2,756,693
2014	1,530,000	3.500	615,578	615,577	1,231,155	2,761,155	1,530,000	1,172,504	2,702,504
2015	1,530,000	4.000	588,802	588,803	1,177,605	2,707,605	1,530,000	1,111,306	2,641,306
2016	1,530,000	4.000	558,203	558,202	1,116,405	2,646,405	1,530,000	1,049,785	2,579,785
2017	1,530,000	4.250	527,602	527,603	1,055,205	2,585,205	1,530,000	984,443	2,514,443
2018	1,530,000	4.500	495,090	495,090	990,180	2,520,180	1,530,000	915,593	2,445,593
2019	1,530,000	4.600	460,665	460,665	921,330	2,451,330	1,530,000	846,615	2,376,615
2020	1,530,000	4.600	426,240	426,240	852,480	2,382,480	1,530,000	776,044	2,306,044
2021	1,530,000	4.750	391,050	391,050	782,100	2,312,100	1,530,000	703,368	2,233,368
2022	1,530,000	4.750	354,712	354,713	709,425	2,239,425	1,530,000	630,694	2,160,694
2023	1,530,000	4.750	318,375	318,375	636,750	2,166,750	1,530,000	558,020	2,088,020
2024	1,530,000	4.750	282,038	282,037	564,075	2,094,075	1,530,000	484,866	2,014,866
2025	1,530,000	5.125	245,700	245,700	491,400	2,021,400	1,530,000	406,294	1,936,294
2026	1,530,000	5.250	206,494	206,494	412,988	1,942,988	1,530,000	325,809	1,855,809
2027	1,530,000	5.375	166,331	166,331	332,662	1,862,662	1,530,000	243,412	1,773,412
2028	1,530,000	5.500	125,212	125,213	250,425	1,780,425	1,530,000	159,263	1,689,263
2029	1,530,000	5.500	83,138	83,137	166,275	1,696,275	1,460,000	75,280	1,535,280
2030	1,460,000	5.625	41,062	41,062	82,124	1,542,124	-	-	-
	<b>\$29,000,000</b>		<b>\$7,186,297</b>	<b>\$8,399,006</b>	<b>\$15,585,303</b>	<b>\$44,585,303</b>	<b>\$29,000,000</b>	<b>\$15,585,303</b>	<b>\$44,585,303</b>

**ANNUAL RETIREMENT BY PURPOSE**

The General Obligation Limited Tax Bonds were issued 100% for economic development.

(1) Interest on the Limited Tax Series 2010 bonds is subject to Federal income tax, but is exempt from Oklahoma income taxation.











**GENERAL OBLIGATION BONDS  
LIMITED TAX OF 2014 (1)**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated March 1, 2014  
Paying agent: Bank of Oklahoma

Premium = \$ 218,853.70  
Average rate of interest = 3.48%

Ratings: Moody's-Aaa, S&P-AAA  
Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

<u>FISCAL YEAR</u>	<u>MARCH 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>SEPTEMBER 1 INTEREST</u>	<u>MARCH 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL RESERVE ACCRUAL</u>	<u>INTEREST RESERVE ACCRUAL</u>	<u>TOTAL PROPERTY TAX LEVY</u>
2014	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2015	-	0.000	-	522,525	522,525	522,525	790,000	1,087,278	1,877,278
2016	790,000	2.000	261,263	261,263	522,526	1,312,526	790,000	505,409	1,295,409
2017	790,000	2.000	253,363	253,363	506,726	1,296,726	790,000	489,609	1,279,609
2018	790,000	2.000	245,463	245,463	490,926	1,280,926	790,000	473,809	1,263,809
2019	790,000	2.000	237,563	237,563	475,126	1,265,126	790,000	457,351	1,247,351
2020	790,000	3.000	229,663	229,663	459,326	1,249,326	790,000	433,651	1,223,651
2021	790,000	3.000	217,813	217,813	435,626	1,225,626	790,000	409,951	1,199,951
2022	790,000	3.000	205,963	205,963	411,926	1,201,926	790,000	385,593	1,175,593
2023	790,000	4.000	194,113	194,113	388,226	1,178,226	790,000	353,993	1,143,993
2024	790,000	4.000	178,313	178,313	356,626	1,146,626	790,000	322,722	1,112,722
2025	790,000	3.500	162,513	162,513	325,026	1,115,026	790,000	294,973	1,084,973
2026	790,000	3.650	148,688	148,688	297,376	1,087,376	790,000	266,038	1,056,038
2027	790,000	3.800	134,270	134,270	268,540	1,058,540	790,000	235,920	1,025,920
2028	790,000	3.950	119,260	119,260	238,520	1,028,520	790,000	204,551	994,551
2029	790,000	4.200	103,658	103,658	207,316	997,316	790,000	171,371	961,371
2030	790,000	4.200	87,068	87,068	174,136	964,136	790,000	138,059	928,059
2031	790,000	4.400	70,478	70,478	140,956	930,956	790,000	103,299	893,299
2032	790,000	4.400	53,098	53,098	106,196	896,196	790,000	68,441	858,441
2033	790,000	4.550	35,718	35,718	71,436	861,436	780,000	32,533	812,533
2034	780,000	4.550	17,745	17,745	35,490	815,490	-	-	-
	<b>\$15,000,000</b>		<b>\$2,956,013</b>	<b>\$3,478,538</b>	<b>\$6,434,551</b>	<b>\$21,434,551</b>	<b>\$15,000,000</b>	<b>\$6,434,551</b>	<b>\$21,434,551</b>

**ANNUAL RETIREMENT BY PURPOSE**

The General Obligation Limited Tax Bonds were issued 100% for economic development.

(1) Interest on the Limited Tax Series 2014 bonds is subject to Federal income tax, but is exempt from Oklahoma income taxation.

**GENERAL OBLIGATION BONDS  
LIMITED TAX OF 2014A (1)**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated September 1, 2014  
Paying agent: Bank of Oklahoma

Premium = \$ 164,055.10  
Average rate of interest = 3.56%

Ratings: Moody's-Aaa, S&P-AAA  
Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

<u>FISCAL YEAR</u>	<u>SEPTEMBER 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>SEPTEMBER 1 INTEREST</u>	<u>MARCH 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL RESERVE ACCRUAL</u>	<u>INTEREST RESERVE ACCRUAL</u>	<u>TOTAL PROPERTY TAX LEVY</u>
2015	\$ -	0.000 %	\$ -	\$202,297	\$202,297	\$202,297	\$ -	\$ -	\$ -
2016	-	0.000	202,297	202,297	404,594	404,594	635,000	1,034,088	1,669,088
2017	635,000	3.000	202,297	192,772	395,069	1,030,069	635,000	374,431	1,009,431
2018	635,000	3.000	192,772	183,247	376,019	1,011,019	635,000	355,381	990,381
2019	635,000	3.000	183,247	173,722	356,969	991,969	635,000	336,331	971,331
2020	635,000	3.000	173,722	164,197	337,919	972,919	635,000	317,281	952,281
2021	635,000	3.000	164,197	154,672	318,869	953,869	635,000	298,231	933,231
2022	635,000	3.000	154,672	145,147	299,819	934,819	635,000	279,181	914,181
2023	635,000	3.000	145,147	135,622	280,769	915,769	635,000	260,131	895,131
2024	635,000	3.000	135,622	126,097	261,719	896,719	635,000	241,081	876,081
2025	635,000	3.000	126,097	116,572	242,669	877,669	635,000	221,568	856,568
2026	635,000	3.125	116,572	106,650	223,222	858,222	635,000	200,798	835,798
2027	635,000	3.375	106,650	95,934	202,584	837,584	635,000	178,904	813,904
2028	635,000	3.500	95,934	84,822	180,756	815,756	635,000	156,216	791,216
2029	635,000	3.625	84,822	73,313	158,135	793,135	635,000	132,734	767,734
2030	635,000	3.750	73,313	61,406	134,719	769,719	635,000	108,922	743,922
2031	635,000	3.750	61,406	49,500	110,906	745,906	635,000	84,183	719,183
2032	635,000	4.000	49,500	36,800	86,300	721,300	635,000	58,783	693,783
2033	635,000	4.000	36,800	24,100	60,900	695,900	635,000	33,383	668,383
2034	635,000	4.000	24,100	11,400	35,500	670,500	570,000	9,507	579,507
2035	570,000	4.000	11,400	-	11,400	581,400	-	-	-
	<b>\$12,000,000</b>		<b>\$2,340,567</b>	<b>\$2,340,567</b>	<b>\$4,681,134</b>	<b>\$16,681,134</b>	<b>\$12,000,000</b>	<b>\$21,362,268</b>	<b>\$16,681,134</b>

**ANNUAL RETIREMENT BY PURPOSE**

The General Obligation Limited Tax Bonds were issued 100% for economic development.

(1) Interest on the Limited Tax Series 2014 bonds is subject to Federal income tax, but is exempt from Oklahoma income taxation.









**GENERAL OBLIGATION BONDS  
LIMITED TAX OF 2016 (1)**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated March 1, 2016  
Paying agent: Bank of Oklahoma

Premium = \$ 181,321.75  
Average rate of interest = 2.99%

Ratings: Moody's-Aaa, S&P-AAA  
Registered Bonds

**DEBT SERVICE REQUIREMENTS AND PROPERTY TAX LEVY**

<u>FISCAL YEAR</u>	<u>MARCH 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>SEPTEMBER 1 INTEREST</u>	<u>MARCH 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL RESERVE ACCRUAL</u>	<u>INTEREST RESERVE ACCRUAL</u>	<u>TOTAL PROPERTY TAX LEVY</u>
2016	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2017	-	0.000	-	334,120	334,120	334,120	635,000	695,025	1,330,025
2018	635,000	0.000	167,060	167,060	334,120	969,120	635,000	320,362	955,362
2019	635,000	2.000	160,710	160,710	321,420	956,420	635,000	307,662	942,662
2020	635,000	2.000	154,360	154,360	308,720	943,720	635,000	294,962	929,962
2021	635,000	2.000	148,010	148,010	296,020	931,020	635,000	282,262	917,262
2022	635,000	2.000	141,660	141,660	283,320	918,320	635,000	269,033	904,033
2023	635,000	3.000	135,310	135,310	270,620	905,620	635,000	249,983	884,983
2024	635,000	3.000	125,785	125,785	251,570	886,570	635,000	230,933	865,933
2025	635,000	3.000	116,260	116,260	232,520	867,520	635,000	211,883	846,883
2026	635,000	4.000	106,735	106,735	213,470	848,470	635,000	192,833	827,833
2027	635,000	4.000	97,210	97,210	194,420	829,420	635,000	173,783	808,783
2028	635,000	3.500	87,685	87,685	175,370	810,370	635,000	154,733	789,733
2029	635,000	3.650	78,160	78,160	156,320	791,320	635,000	135,683	770,683
2030	635,000	3.800	68,635	68,635	137,270	772,270	635,000	116,633	751,633
2031	635,000	3.950	59,110	59,110	118,220	753,220	635,000	97,516	732,516
2032	635,000	4.200	49,585	49,585	99,170	734,170	635,000	77,673	712,673
2033	635,000	4.200	39,663	39,663	79,326	714,326	635,000	57,789	692,789
2034	635,000	4.400	29,741	29,741	59,482	694,482	635,000	37,443	672,443
2035	635,000	4.400	19,581	19,581	39,162	674,162	570,000	16,981	586,981
2036	570,000	4.550	9,263	9,263	18,526	588,526	-	-	-
	<b>\$12,000,000</b>		<b>\$1,794,523</b>	<b>\$2,128,643</b>	<b>\$3,923,166</b>	<b>\$15,923,166</b>	<b>\$12,000,000</b>	<b>\$3,923,172</b>	<b>\$15,923,172</b>

**ANNUAL RETIREMENT BY PURPOSE**

The General Obligation Limited Tax Bonds were issued 100% for economic development.

(1) Interest on the Limited Tax Series 2016 bonds is subject to Federal income tax, but is exempt from Oklahoma income taxation.

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# Revenue Bonds of Public Trusts





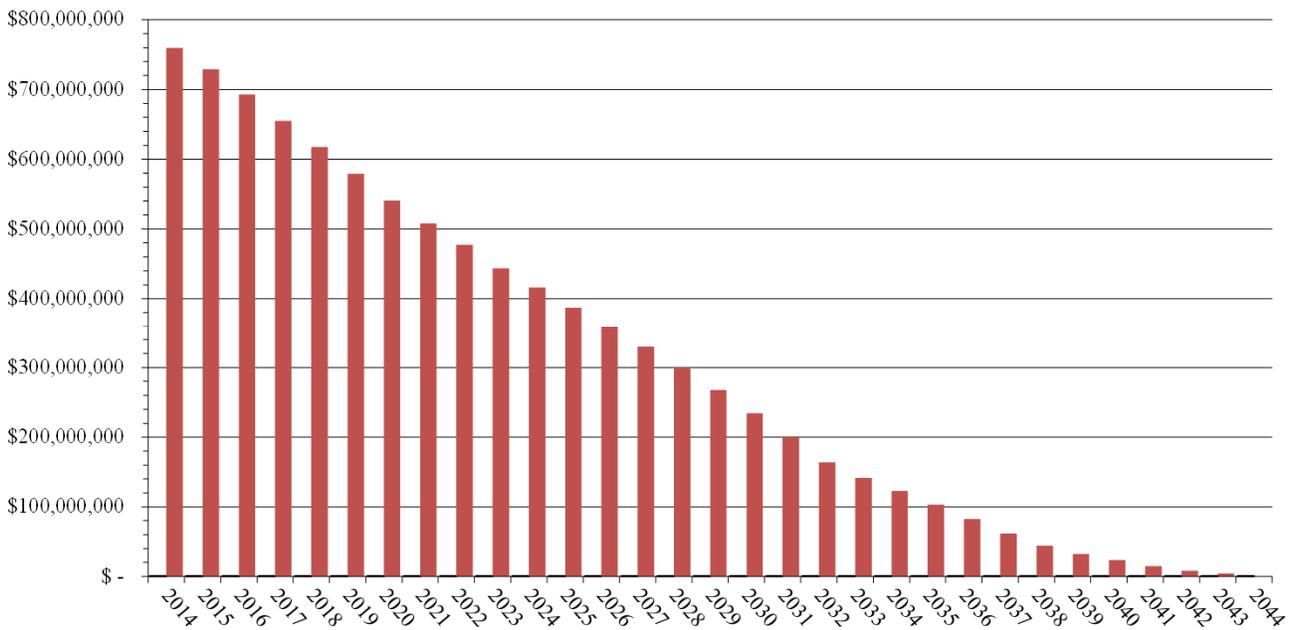
**I. REVENUE BONDS**

Due to restrictions of the State constitution relating to the issuance of municipal debt, many of the City of Oklahoma City’s public trusts and authorities were created to finance City services with revenue bonds or other non-general obligation financing. The Oklahoma City Airport Trust (OCAT), Oklahoma City Public Property Authority (OCPPA), The Central Oklahoma Transportation and Parking Authority (COTPA), Oklahoma City Water Utilities Trust (OCWUT), McGee Creek Authority (MCA), Oklahoma City Zoological Trust (OCZT), Oklahoma City Environmental Assistance Trust (OCEAT), and Oklahoma City Economic Development Trust (OCEDT) have revenue bonds outstanding. COTPA and OCWUT have defeased bonds outstanding.

Revenue bonds outstanding consist of debt issued by the various public trusts and authorities. The debt of these public trusts and authorities does not constitute debt of the City and is payable solely from resources of the trusts and authorities. Revenue bonds are collateralized primarily by the respective facilities and the revenues derived from them. Debt is issued for the purposes of the public trust or authority responsible for payment.

**II. OUTSTANDING REVENUE BONDS**

**II. A. BONDS BY ISSUE (1)**



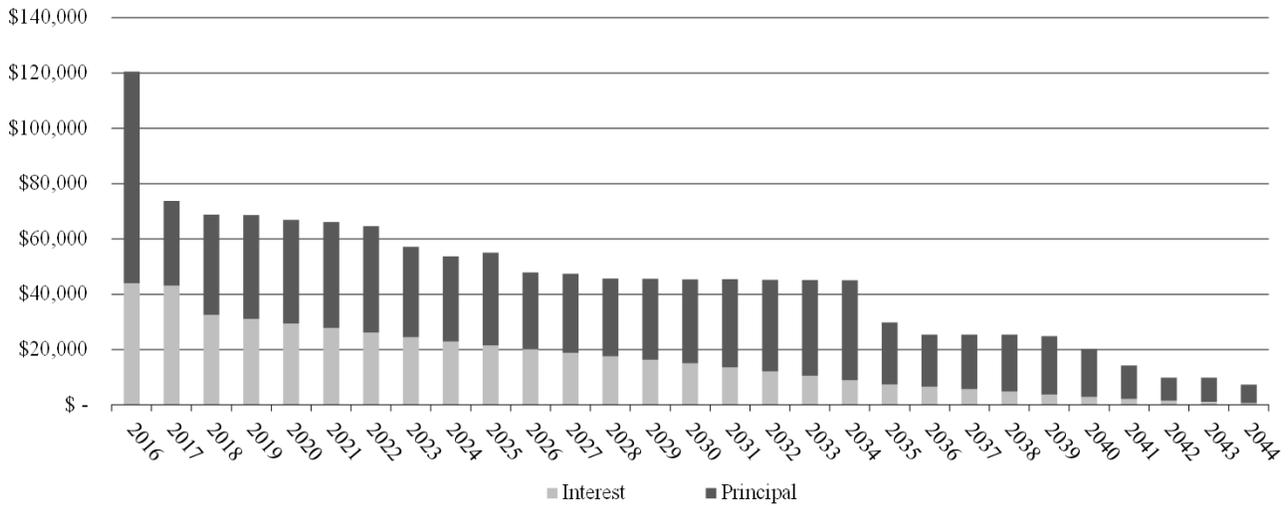
(1) Dollars are in thousands

II. B. DEBT SERVICE REQUIREMENTS - CURRENT AND FUTURE

Interest rate = .45% to 7.85%

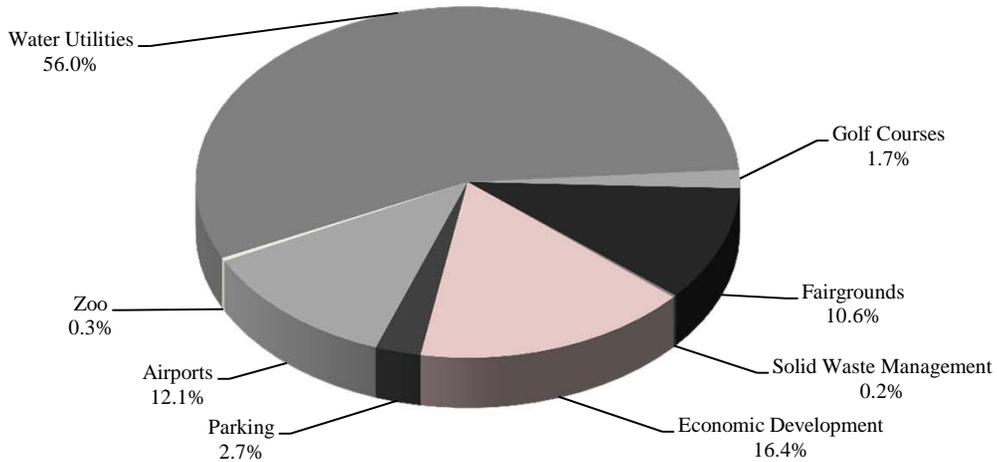
<u>FISCAL YEAR</u>	<u>ANNUAL PRINCIPAL</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
2015				\$836,164,970
2016	\$76,600,107	\$43,988,351	\$120,588,458	759,564,863
2017	30,689,863	43,011,959	73,701,822	728,875,000
2018	36,200,000	32,559,619	68,759,619	692,675,000
2019	37,555,000	31,050,822	68,605,822	655,120,000
2020	37,490,000	29,429,897	66,919,897	617,630,000
2021	38,345,000	27,806,047	66,151,047	579,285,000
2022	38,510,000	26,114,004	64,624,004	540,775,000
2023	32,635,000	24,487,626	57,122,626	508,140,000
2024	30,745,000	22,869,864	53,614,864	477,395,000
2025	33,615,000	21,458,633	55,073,633	443,780,000
2026	27,740,000	20,134,225	47,874,225	416,040,000
2027	28,595,000	18,889,773	47,484,773	387,445,000
2028	28,090,000	17,581,076	45,671,076	359,355,000
2029	29,290,000	16,312,785	45,602,785	330,065,000
2030	30,430,000	14,979,256	45,409,256	299,635,000
2031	31,870,000	13,587,978	45,457,978	267,765,000
2032	33,110,000	12,184,034	45,294,034	234,655,000
2033	34,500,000	10,592,911	45,092,911	200,155,000
2034	36,060,000	8,976,653	45,036,653	164,095,000
2035	22,355,000	7,475,860	29,830,860	141,740,000
2036	18,815,000	6,555,345	25,370,345	122,925,000
2037	19,705,000	5,676,536	25,381,536	103,220,000
2038	20,590,000	4,767,351	25,357,351	82,630,000
2039	21,075,000	3,781,885	24,856,885	61,555,000
2040	17,405,000	2,833,362	20,238,362	44,150,000
2041	12,165,000	2,076,631	14,241,631	31,985,000
2042	8,335,000	1,517,122	9,852,122	23,650,000
2043	8,795,000	1,040,698	9,835,698	14,855,000
2044	6,665,000	602,723	7,267,723	8,190,000
2045	3,995,000	309,625	4,304,625	4,195,000
2046	4,195,000	104,875	4,299,875	-
	<u><u>\$836,164,970</u></u>	<u><u>\$472,757,526</u></u>	<u><u>\$1,308,922,496</u></u>	

**DEBT SERVICE REQUIREMENTS ALL REVENUE BONDS (1)**



(1) Dollars are in thousands

**II. C. BONDS BY PURPOSE**



**PURPOSE**

Parking  
 Airports  
 Golf Courses  
 Fairgrounds  
 Water Utilities  
 Zoo  
 Solid Waste Management  
 Economic Development

**AMOUNT**

\$20,810,000  
 92,240,000  
 12,790,000  
 80,200,000  
 425,094,863  
 1,960,000  
 1,895,000  
 124,575,000  
**\$759,564,863**

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**I. CENTRAL OKLAHOMA TRANSPORTATION AND PARKING AUTHORITY (COTPA)**

In 2013 the Authority issued bonds for financing part of the construction of a new parking facility. The bonds are collateralized principally by the net revenues of the parking system and revenues pledged by the City under an agreement of support (City Agreement).

The Series 2013 Parking Revenue Bonds mature on July 1, 2014 through July 1, 2038. Interest payments are payable on January 1 and July 1 beginning January 1, 2014. The Series 2013 Bonds are subject to optional redemption on or after July 1, 2023. Series 2013 Bonds outstanding at June 30, 2016, are \$20,810,000.

Concurrent with the issuance of the Series 2013 Bonds, the Authority and the City entered into an agreement. The City Agreement provides for financial support of the Department's parking system from legally available funds of the City. The City is required to replenish the Authority's bond reserve account if the balance in such account remains below the minimum required amount for a period of five months. The City is further required to replenish the bond reserve account at least two business days prior to an interest payment date for the Series 2013 Bonds from legally available sources. The City Agreement is on a year-to-year basis to be renewed annually until the principal and interest has been paid on the Series 2013 bonds.

On June 20, 2013, the Authority issued \$22,000,000 in Parking Revenue Bonds, Series 2013 with an average interest rate (coupon) of 4.5%. The proceeds of \$22,000,000 from the bonds, less \$250,453 in issuance costs, were used to finance construction of a new parking garage in downtown Oklahoma City, known as the Arts District Garage.

Prior to 2013, bonds were collateralized principally by the net revenues of certain parking facilities owned or operated by the Authority and revenues pledged by Oklahoma City Water Utilities Trust (OCWUT) under an agreement of support (OCWUT Agreement). The OCWUT Agreement provided for financial support of the Department's parking system from the monthly net revenues of the water and wastewater systems of the City. OCWUT is required to replenish the Authority's bond reserve account if the balance in such account remains below the minimum required amount for a period of eleven months. OCWUT is further required to maintain or revise its schedule of rates and charges for services at or to a level sufficient to provide adequate net revenues to ensure that such support is available.

On August 18, 2005, the Authority sold Revenue Refunding Bonds, Series 2006 for \$24,835,000 of forward delivery refunding bonds with an average interest rate (coupon) of 5.1%. Total proceeds included a premium of \$1,727,204. Underwriting fees, insurance premiums, and other issuance costs were \$384,301. The bonds were delivered on April 5, 2006 to refund the Parking System Revenue and Refunding Bonds, Series 1996 with an average interest rate of 5.3%. Net proceeds of \$27,401,722 and \$1,495,412 excess bond reserve funds were used to purchase U.S. government securities deposited in an irrevocable trust with an escrow agent. Remaining proceeds of \$271,643 were deposited in a construction fund. Total remaining debt service on the refunded bonds was paid on July 3, 2006, from the irrevocable trust. The Authority refunded the Series 1996 bonds with this forward transaction to capture benefits from recent declines in interest rates. The Authority realized approximate economic gain of \$1,300,000 and debt service cash flow benefit between the new and old bonds of \$3,900,000.

**CENTRAL OKLAHOMA TRANSPORTATION  
AND PARKING AUTHORITY  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

On January 11, 2012, the Broadway Kerr Parking Garage was sold to Sandridge Realty, L.L.C. for a total of \$8,677,334 net of closing costs and rental income adjustments. A total of \$12,111,260 was placed into a special escrow account, thereby defeasing the remaining Series 2006 Bonds outstanding balance of \$9,060,000. The \$12,111,260 consisted of proceeds from the sale of the garage of \$8,677,334, along with excess bond fund reserves and all accumulated reserves in the debt service accounts of \$3,433,926. The proceeds from the sale and accumulated bond fund reserves will be used to retire \$9,144,150 of bond principal and interest payments.

In addition, \$58,250 of the net proceeds were used to pay fees and costs relating to the bond defeasance. Excess proceeds of \$2,908,860 were returned to the Authority after the last payment for the Series 2006 bonds were fully paid on July 1, 2012.

**II. PARKING RATES**

Monthly parking rates are established by facility and based on the location of the facility and the rates charged by surrounding facilities. Additionally, the COTPA Parking has established a rate structure for each facility, which offers volume discounts for groups of customers from the same organization.

<u>Facility</u>	<u>Number of Spaces</u>	<u>Rate</u>	<u>Facility</u>	<u>Number of Spaces</u>	<u>Rate</u>
Santa Fe Plaza	1-99	\$110.00	Sheridan Walker	1-99	\$91.00
	100-299	106.75		100-299	88.00
	300-599	104.50		300-599	86.50
	600+	96.75		600+	80.00
Century Center	1-99	110.00	Cox Center	1-99	110.00
	100-299	106.75		100-299	106.75
	300-599	104.50		300-599	104.50
	600+	96.75		600+	96.75
Arts District	1-99	110.00			
	100-299	106.75			
	300-599	104.50			
	600+	96.75			

Transient parking rates \$2.00 1st hour, \$1.00 each additional hour.

Additional charges for reserved parking space \$35/month + 8.375% sales tax

Event Rates:

Cox Center /Lot 61	\$8.00
Event rate all other facilities and times	\$6.00

**CENTRAL OKLAHOMA TRANSPORTATION  
AND PARKING AUTHORITY  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

COTPA's Parking System compliments various other public and private facilities in the central business district, including surface parking lots. These include (1) a 1,100 parking space ramp on West Main Street across from the Century Center; and (2) a 1,064 space ramp at the corner of Robert S. Kerr and North Hudson Avenues, across from the Oklahoma County offices. In addition, there are certain privately owned surface lots and other smaller privately owned parking structures. Based on a survey of parking spaces, COTPA estimates that it presently controls 35% of the off-street parking spaces available in the central business district.

**III. CURRENT INVESTMENTS – PARKING**

COTPA invests as authorized by Oklahoma law in accordance with investment policies approved by the Trustees. Both state law and COTPA's investment policies are subject to change.

*Investment of Funds and Accounts*

Non-pooled cash and investments are restricted in purpose by policies incorporated in the bond indentures.

Bond reserve account	<u><b>\$1,482,553</b></u>
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**IV. OPERATING STATISTICS**

*Last Five Fiscal Years*

<i>Parking</i>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Average Monthly revenue per parking space (1)	129.47	121.47	115.22	105.82	90.67
Average daily transient usage	420	437	480	576	873
Average monthly vacancy rate (1)	(6.08%)	(12.20%)	(18.25%)	(11.72%)	11.00%

(1) The Broadway Kerr Parking Garage was sold on January 11, 2012. This garage was for monthly parkers only.

**CENTRAL OKLAHOMA TRANSPORTATION  
AND PARKING AUTHORITY  
DEFEASED BONDS  
PARKING SYSTEM REFUNDING, SERIES 2006 (1)  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated April 5, 2006

Premium = \$1,727,204

Ratings: Moody's-Aaa, Fitch AAA

Paying agent/trustee: Bank of Oklahoma

Average rate of interest = 5.13%

Registered Bonds-AMBAC Insured -Tax Exempt

<u>FISCAL YEAR</u>	<u>JULY 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>JULY 1 INTEREST</u>	<u>JANUARY 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
2006	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$24,835,000
2007 (2)	-	0.000	-	932,921	932,921	932,921	24,835,000
2008	1,500,000	5.000	279,100	417,700	696,800	2,196,800	23,335,000
2009	1,610,000	5.000	417,700	377,450	795,150	2,405,150	21,725,000
2010 (3)	9,315,000	5.000	377,450	316,950	694,400	10,009,400	12,410,000
2011	1,635,000	5.000	316,950	276,025	592,975	2,227,975	10,775,000
2012 (4)	10,775,000	5.000	276,075	233,200	509,275	11,284,275	-
	<b><u>\$24,835,000</u></b>		<b><u>\$1,667,275</u></b>	<b><u>\$2,554,246</u></b>	<b><u>\$4,221,521</u></b>	<b><u>\$29,056,521</u></b>	

(1) The Series 2006 refunded the Parking System Series 1996.

(2) The January 1, 2007 interest payment includes interest accrued since the issue date of April 5, 2006.

(3) On October 8, 2009, the 2006 Parking System Refund Bonds were partially defeased. Proceeds from the sale of the Galleria parking garage were placed in escrow to pay \$6,895,000 of outstanding bonds.

(4) On January 11, 2012, the Broadway Kerr Parking Garage was sold. The proceeds were placed in escrow to pay the remaining Series 2006 bonds outstanding balance of \$9,060,000. These bonds were called on March 1, 2012.

<u>FISCAL YEAR</u>	<u>JULY 1 PRINCIPAL</u>	<u>JULY 1 INTEREST</u>	<u>JANUARY 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL</u>	<u>OUTSTANDING BALANCE</u>
2010	\$ -	\$ -	\$176,100	\$176,100	\$176,100	\$6,895,000
2011	905,000	164,788	164,787	329,575	1,234,575	5,990,000
2012	955,000	141,538	141,537	283,075	1,238,075	5,035,000
2013	1,000,000	117,100	117,100	234,200	1,234,200	4,035,000
2014	1,055,000	91,413	91,412	182,825	1,237,825	2,980,000
2015	1,110,000	63,656	63,657	127,313	1,237,313	1,870,000
2016	975,000	36,291	36,290	72,581	1,047,581	895,000
2017	<u>895,000</u>	<u>11,747</u>	<u>11,747</u>	<u>23,494</u>	<u>918,494</u>	-
	<b><u>\$6,895,000</u></b>	<b><u>\$626,533</u></b>	<b><u>\$802,630</u></b>	<b><u>\$1,429,163</u></b>	<b><u>\$8,324,163</u></b>	

**CENTRAL OKLAHOMA TRANSPORTATION  
AND PARKING AUTHORITY  
REVENUE BONDS  
PARKING SYSTEM, SERIES 2013  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated June 20, 2013

Premium = \$1,727,204

Ratings: Moody's-Aa2, S&P-AA

Paying agent/trustee: Bank of Oklahoma

Average rate of interest = 5.13%

Registered Bonds-Not Insured -Taxable

<u>FISCAL YEAR</u>	<u>JULY 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>JULY 1 INTEREST</u>	<u>JANUARY 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
2013	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$22,000,000
2014	-	0.710	-	462,043	462,043	462,043	22,000,000
2015	580,000	0.710	435,433	433,386	868,819	1,448,819	21,420,000
2016	610,000	0.860	433,386	430,775	864,161	1,474,161	20,810,000
2017	615,000	1.230	430,775	427,002	857,777	1,472,777	20,195,000
2018	625,000	1.690	427,002	421,720	848,722	1,473,722	19,570,000
2019	635,000	1.940	421,720	415,561	837,281	1,472,281	18,935,000
2020	650,000	2.430	415,561	407,660	823,221	1,473,221	18,285,000
2021	665,000	2.700	407,660	398,679	806,339	1,471,339	17,620,000
2022	680,000	2.990	398,679	388,524	787,203	1,467,203	16,940,000
2023	700,000	3.290	388,524	377,019	765,543	1,465,543	16,240,000
2024	725,000	3.440	377,019	364,560	741,579	1,466,579	15,515,000
2025	750,000	3.640	364,560	350,921	715,481	1,465,481	14,765,000
2026	775,000	3.890	350,921	335,859	686,780	1,461,780	13,990,000
2027	805,000	4.470	335,859	317,871	653,730	1,458,730	13,185,000
2028	845,000	4.470	317,871	298,990	616,861	1,461,861	12,340,000
2029	880,000	4.470	298,990	279,326	578,316	1,458,316	11,460,000
2030	920,000	4.470	279,326	258,769	538,095	1,458,095	10,540,000
2031	960,000	4.820	258,769	235,638	494,407	1,454,407	9,580,000
2032	1,010,000	4.820	235,638	211,302	446,940	1,456,940	8,570,000
2033	1,055,000	4.820	211,302	185,881	397,183	1,452,183	7,515,000
2034	1,105,000	4.820	185,881	159,256	345,137	1,450,137	6,410,000
2035	1,160,000	4.970	159,256	130,436	289,692	1,449,692	5,250,000
2036	1,220,000	4.970	130,436	100,125	230,561	1,450,561	4,030,000
2037	1,280,000	4.970	100,125	68,324	168,449	1,448,449	2,750,000
2038	1,340,000	4.970	68,324	35,031	103,355	1,443,355	1,410,000
2039	1,410,000	4.970	35,031	-	35,031	1,445,031	-
	<b>\$22,000,000</b>		<b>\$7,468,048</b>	<b>\$7,494,658</b>	<b>\$14,962,706</b>	<b>\$36,962,706</b>	

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**I. OKLAHOMA CITY AIRPORT TRUST (OCAT)**

The OCAT has at various times issued bonds for the purpose of financing the construction of certain facilities and improvements for the airports and air navigation facilities of the City of Oklahoma City (City). The bonds that have been issued by the Trustees are of three types: senior lien bonds and junior lien bonds issued pursuant to the bond indenture and separate lease revenue bonds issued pursuant to separate indentures.

Twenty series of senior lien bonds have been issued pursuant to the bond indenture and supplemental indentures thereto. None of these series are still outstanding. The senior lien bonds are secured by a mortgage lien on all facilities constructed with the bond proceeds and OCAT's leasehold interest in and to the City's airports, together with all buildings and improvements, including all lease rentals and other Trust revenues derived there from, and all property pledged as security under supplemental bond indentures to the bond indenture.

Thirty one series of junior lien bonds have been issued pursuant to supplemental bond indentures to the bond indenture, and are secured by a pledge of the gross revenues of the Airports, subject to the debt service requirements of the senior lien bonds. The bond proceeds were used to construct various facilities at the City's airports.

The bond indenture and its supplements require the use of a project account, bond (sinking) account, and various construction accounts. These accounts are held by a trustee bank and managed pursuant to terms of the bond indenture. The bond indenture provides that gross revenues from operations will be deposited into the project account and transfers will be made to the other accounts for current requirements on a monthly basis.

The Trustees issued separate lease revenue bonds on October 1, 1991 and November 1, 1992, pursuant to a separate bond indenture (1991 Indenture) for the purpose of constructing the Registry Building. The lease payments deposited to the accounts created under the 1991 Indenture secure the debt payments on the Registry Building bonds only and OCAT has no obligation for the debt beyond the payments received under this lease.

On November 1, 1992 and June 1, 1995, the Trustees issued separate lease revenue bonds pursuant to a separate bond indenture (1992 Indenture) for the purpose of constructing the Federal Transfer Center for the Federal Bureau of Prisons (FBOP). Lease payments deposited to the accounts created under this 1992 Indenture secure the debt payments on this facility only and the Trust has no obligation for the debt beyond the payments received under this lease.

The bonds are generally subject to prior redemption in part or in whole at the option of the Trustees. However, certain minimum redemptions are to be made as set forth in the various bond indentures in the event there are any available funds. Certain bonds are subject to a redemption premium of up to 5% of par value, as described in the various bond indentures, if redeemed prior to scheduled dates. OCAT has complied with all bond covenants at June 30, 2016.

Proceeds from tax-exempt bonds issued after September 1, 1986 are subject to the 1986 Tax Reform Act. The Trust complies with Internal Revenue Service regulations in order to maintain tax-exempt status on the bonds. The Trust has no arbitrage rebate liability at June 30, 2016.

**OKLAHOMA CITY AIRPORT TRUST  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

**II. OUTSTANDING BONDS BY ISSUE**

	<u>Dated</u>	<u>Maturity Debt</u>	<u>Amount Issued</u>	<u>Amount Outstanding June 30, 2016</u>
<b>Junior lien bonds</b>				
Series 29A	2/20/2007	7/1/2026	21,420,000	\$14,800,000
Series 29B	2/20/2007	7/1/2021	31,760,000	31,760,000
Series 30	3/3/2011	7/1/2017	28,675,000	6,730,000
Series 31	9/29/2013	7/1/2044	39,615,000	<u>38,950,000</u>
Total				<b><u>\$92,240,000</u></b>

**III. PRINCIPAL CUSTOMERS**

<u>Tenants</u>	<u>Airlines</u>	<u>Average Number of Daily Flights into Oklahoma City</u>
AAR Oklahoma, Inc.	Alaska	1
Alaska Airlines	American	17
American Airlines	Delta	11
ARINC	Southwest	18
Atlantic Aviation	United	18
Avis Rent-A-Car Systems, Inc.		
Board of Education of Metro Area Vocational Technical Schoc		
Delta Airlines		
Paradies-Kambers, LLC		
Trajen		
Southwest Airlines		
The Hertz Corporation		
U.S. Department of Justice - Federal Bureau of Prisons		
U.S. Department of Justice - U.S. Marshals Office		
U.S. Department of Transportation - Federal Aviation Adminis		
U.S. Department of Treasury - U.S. Customs Service		
United Airlines		

IV. OPERATING STATISTICS

IV. A. WILL ROGERS WORLD AIRPORT STATISTICS

*Last Five Fiscal Years*

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<i>Passenger Traffic</i>					
Enplanements	1,867,286	1,886,219	1,847,283	1,845,055	1,824,313
Deplanements	<u>1,873,498</u>	<u>1,883,844</u>	<u>1,852,599</u>	<u>1,847,689</u>	<u>1,827,530</u>
	<b><u>3,740,784</u></b>	<b><u>3,770,063</u></b>	<b><u>3,699,882</u></b>	<b><u>3,692,744</u></b>	<b><u>3,651,843</u></b>
Change from previous year	(0.78%)	1.90%	0.19%	1.12%	4.25%
<i>Aircraft Operations (Arrival and Departure Occurrences)</i>					
Commercial	51,318	51,964	54,236	56,226	55,944
Itinerant military	23,347	19,575	20,423	17,114	21,244
Local military	16,433	17,248	19,574	13,921	23,988
Itinerant civil	25,754	25,420	25,514	24,779	25,108
Local civil	<u>2,116</u>	<u>1,625</u>	<u>1,586</u>	<u>1,241</u>	<u>1,342</u>
	<b><u>118,968</u></b>	<b><u>115,832</u></b>	<b><u>121,333</u></b>	<b><u>113,281</u></b>	<b><u>127,626</u></b>
Change from previous year					
All operations	2.71%	(4.53%)	7.11%	(11.24%)	1.01%
Commercial operations	(1.24%)	(4.19%)	(3.54%)	0.50%	2.35%
<i>Freight and Mail (In Pounds)</i>					
Freight and mail - enplaned	25,541,493	27,607,848	29,206,429	28,566,115	29,857,754
Freight and mail – deplaned	<u>36,195,845</u>	<u>35,537,324</u>	<u>34,084,425</u>	<u>38,794,580</u>	<u>40,113,944</u>
	<b><u>61,737,338</u></b>	<b><u>63,145,172</u></b>	<b><u>63,290,854</u></b>	<b><u>67,360,695</u></b>	<b><u>69,971,698</u></b>
Change from previous year	(2.23%)	(0.23%)	(6.04%)	(3.73%)	3.02%
<i>Landing Weights (In Thousand Pounds)</i>					
Airlines landing weights	<b><u>2,235,065</u></b>	<b><u>2,251,616</u></b>	<b><u>2,241,550</u></b>	<b><u>2,321,934</u></b>	<b><u>2,282,732</u></b>
Change from previous year	(0.74%)	0.45%	(3.46%)	1.72%	4.14%

**OKLAHOMA CITY AIRPORT TRUST  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

**IV. B. WILEY POST AIRPORT STATISTICS**

*Last Five Fiscal Years*

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<u><i>Aircraft Operations (Arrival and Departure Occurrences)(1)</i></u>					
Itinerant military	1,731	1,862	2,435	3,666	3,979
Local military	660	946	1,342	910	1,467
Itinerant civil	52,426	50,548	49,295	58,145	57,861
Local civil	<u>15,271</u>	<u>15,464</u>	<u>15,727</u>	<u>19,344</u>	<u>17,567</u>
	<b><u>70,088</u></b>	<b><u>68,820</u></b>	<b><u>68,799</u></b>	<b><u>82,065</u></b>	<b><u>80,874</u></b>
Change from previous year	1.84%	0.03%	(16.17%)	1.47%	3.48%

(1) Operations include aircraft landings and take-offs.

**V. INVESTMENT OF FUNDS AND ACCOUNTS**

Bond principal and interest accounts	\$1,984,431
Construction account	<u>2,840,299</u>
	<b><u>\$4,824,730</u></b>

**OKLAHOMA CITY AIRPORTS TRUST  
SUMMARY OF CURRENT AND FUTURE  
DEBT SERVICE REQUIREMENTS  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

**Interest rate = 3.75% to 9.80%**

<u>FISCAL YEAR</u>	<u>ANNUAL PRINCIPAL</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
				\$99,650,000
2016	\$7,410,000	\$5,074,931	\$12,484,931	92,240,000
2017	7,745,000	4,733,326	12,478,326	84,495,000
2018	7,420,000	4,387,044	11,807,044	77,075,000
2019	8,115,000	4,028,734	12,143,734	68,960,000
2020	8,505,000	3,640,181	12,145,181	60,455,000
2021	8,910,000	3,228,926	12,138,926	51,545,000
2022	9,330,000	2,795,531	12,125,531	42,215,000
2023	2,180,000	2,528,337	4,708,337	40,035,000
2024	2,275,000	2,436,099	4,711,099	37,760,000
2025	2,370,000	2,331,737	4,701,737	35,390,000
2026	2,485,000	2,214,396	4,699,396	32,905,000
2027	2,610,000	2,090,512	4,700,512	30,295,000
2028	1,030,000	1,996,152	3,026,152	29,265,000
2029	1,090,000	1,932,636	3,022,636	28,175,000
2030	1,155,000	1,863,252	3,018,252	27,020,000
2031	1,230,000	1,787,408	3,017,408	25,790,000
2032	1,310,000	1,706,636	3,016,636	24,480,000
2033	1,390,000	1,620,776	3,010,776	23,090,000
2034	1,480,000	1,529,510	3,009,510	21,610,000
2035	1,575,000	1,428,424	3,003,424	20,035,000
2036	1,680,000	1,316,776	2,996,776	18,355,000
2037	1,800,000	1,197,414	2,997,414	16,555,000
2038	1,920,000	1,069,818	2,989,818	14,635,000
2039	2,055,000	933,474	2,988,474	12,580,000
2040	2,195,000	787,700	2,982,700	10,385,000
2041	2,345,000	631,978	2,976,978	8,040,000
2042	2,505,000	465,622	2,970,622	5,535,000
2043	2,675,000	287,948	2,962,948	2,860,000
2044	2,860,000	98,098	2,958,098	-
	<u><b>\$99,650,000</b></u>	<u><b>\$60,143,376</b></u>	<u><b>\$159,793,376</b></u>	

**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
AIRPORT JUNIOR LIEN SERIES 29A BONDS  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated February 20, 2007

Discount = \$276,654

Ratings: Moody's-A2, S&P-A+

Paying agent/trustee: Bank of Oklahoma, NA

Average rate of interest = 3.87%

Registered Bonds-AMBAC Insured-Tax Exempt

<b>FISCAL YEAR</b>	<b>JULY 1 PRINCIPAL</b>	<b>INTEREST RATE</b>	<b>JULY 1 INTEREST</b>	<b>JANUARY 1 INTEREST</b>	<b>ANNUAL INTEREST</b>	<b>TOTAL DEBT SERVICE</b>	<b>PRINCIPAL OUTSTANDING</b>
2007	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$21,420,000
2008 (1)	-	0.00	305,260	419,441	724,701	724,701	21,420,000
2009	-	0.00	419,441	419,441	838,882	838,882	21,420,000
2010	845,000	3.50	419,441	404,654	824,095	1,669,095	20,575,000
2011	880,000	3.50	404,654	389,254	793,908	1,673,908	19,695,000
2012	910,000	3.50	389,254	373,329	762,583	1,672,583	18,785,000
2013	940,000	3.50	373,329	356,879	730,208	1,670,208	17,845,000
2014	975,000	3.75	356,879	338,598	695,477	1,670,477	16,870,000
2015	1,015,000	3.75	338,598	319,566	658,164	1,673,164	15,855,000
2016	1,055,000	3.75	319,566	299,785	619,351	1,674,351	14,800,000
2017 (2)	1,095,000	3.88	299,785	278,569	578,354	1,673,354	13,705,000
2018	1,140,000	3.88	278,569	256,482	535,051	1,675,051	12,565,000
2019	1,180,000	3.88	256,482	233,619	490,101	1,670,101	11,385,000
2020	1,230,000	4.00	233,619	209,019	442,638	1,672,638	10,155,000
2021	1,280,000	4.00	209,019	183,419	392,438	1,672,438	8,875,000
2022	1,330,000	4.00	183,419	156,819	340,238	1,670,238	7,545,000
2023	1,385,000	4.13	156,819	128,254	285,073	1,670,073	6,160,000
2024	1,445,000	4.13	128,254	98,451	226,705	1,671,705	4,715,000
2025	1,505,000	4.13	98,451	67,410	165,861	1,670,861	3,210,000
2026	1,570,000	4.20	67,410	34,440	101,850	1,671,850	1,640,000
2027	1,640,000	4.20	34,440	-	34,440	1,674,440	-
	<b><u>\$21,420,000</u></b>		<b><u>\$5,272,689</u></b>	<b><u>\$4,967,429</u></b>	<b><u>\$10,240,118</u></b>	<b><u>\$31,660,118</u></b>	

(1) The July 1, 2008 interest payment includes interest accrued since the issue date of February 20, 2007.

(2) Bonds having stated maturities on or after July 1, 2018, may be redeemed in whole or in part on the principal amounts of \$5,000 or any integral multiple thereof, on July 1, 2017, or any date thereafter, at par value thereof, without premium, plus accrued interest to the date fixed for redemption.

**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
AIRPORT JUNIOR LIEN SERIES 29B BONDS  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated February 20, 2007

Premium = \$2,291,622

Ratings: Moody's-A2, S&P-A+

Paying agent/trustee: Bank of Oklahoma, NA

Average rate of interest = 5%

Registered Bonds-AMBAC Insured-Tax Exempt

<b>FISCAL YEAR</b>	<b>JULY 1 PRINCIPAL</b>	<b>INTEREST RATE</b>	<b>JULY 1 INTEREST</b>	<b>JANUARY 1 INTEREST</b>	<b>ANNUAL INTEREST</b>	<b>TOTAL DEBT SERVICE</b>	<b>PRINCIPAL OUTSTANDING</b>
2007	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$31,760,000
2008 (1)	-	0.00	577,856	794,000	1,371,856	1,371,856	31,760,000
2009	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2010	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2011	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2012	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2013	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2014	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2015	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2016	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2017 (2)	-	0.00	794,000	794,000	1,588,000	1,588,000	31,760,000
2018	4,845,000	5.00	794,000	672,875	1,466,875	6,311,875	26,915,000
2019	6,235,000	5.00	672,875	517,000	1,189,875	7,424,875	20,680,000
2020	6,555,000	5.00	517,000	353,125	870,125	7,425,125	14,125,000
2021	6,890,000	5.00	353,125	180,875	534,000	7,424,000	7,235,000
2022	7,235,000	5.00	180,875	-	180,875	7,415,875	-
	<b><u>\$31,760,000</u></b>		<b><u>\$10,241,731</u></b>	<b><u>\$9,663,875</u></b>	<b><u>\$19,905,606</u></b>	<b><u>\$51,665,606</u></b>	

(1) The July 1, 2007 interest payment includes interest accrued from the issue date of February 20, 2007.

(2) Bonds having stated maturities on or after July 1, 2018, may be redeemed in whole or in part on the principal amounts of \$5,000 or any integral multiple thereof, on July 1, 2017, or any date thereafter, at par value thereof, without premium, plus accrued interest to the date fixed for redemption.

**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
AIRPORT JUNIOR LIEN SERIES 30 BONDS (1)  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated February 20, 2007

Premium = \$2,291,622

Ratings: Moody's-A2, S&P-A+

Paying agent/trustee: Bank of Oklahoma, NA

Average rate of interest = 5%

Registered Bonds-Not Insured-Tax Exempt

<u>FISCAL YEAR</u>	<u>JULY 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>JULY 1 INTEREST</u>	<u>JANUARY 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
2011	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$28,675,000
2012 (2)	110,000	3.00	416,311	633,400	1,049,711	1,159,711	28,565,000
2013	5,280,000	4.00	633,400	527,800	1,161,200	6,441,200	23,285,000
2014	5,400,000	4.00	527,800	419,800	947,600	6,347,600	17,885,000
2015	5,465,000	4.00	419,800	310,500	730,300	6,195,300	12,420,000
2016	5,690,000	5.00	310,500	168,250	478,750	6,168,750	6,730,000
2017	5,980,000	5.00	168,250	18,750	187,000	6,167,000	750,000
2018	750,000	5.00	18,750	-	18,750	768,750	-
	<b><u>\$28,675,000</u></b>		<b><u>\$2,494,811</u></b>	<b><u>\$2,078,500</u></b>	<b><u>\$4,573,311</u></b>	<b><u>\$33,248,311</u></b>	

(1) Junior Lien Series 30 refunds the Junior Lien Series 22B and certain maturities of the Junior Lien Series 27B.

(2) The July 1, 2011, interest payment in the amount of \$416,311 is for the first 3 months, 28 days of interest.

**OKLAHOMA CITY AIRPORTS TRUST  
DEBT SERVICE REQUIREMENTS  
AIRPORT JUNIOR LIEN SERIES 31 BONDS  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated September 29, 2013

Discount = \$192,542

Ratings: Moody's-A2, S&P-A+

Paying agent/trustee: Bank of Oklahoma, NA

Average rate of interest = 5.13%

Registered Bonds-Not Insured-Tax Exempt

<b>FISCAL YEAR</b>	<b>JULY 1 PRINCIPAL</b>	<b>INTEREST RATE</b>	<b>JULY 1 INTEREST</b>	<b>JANUARY 1 INTEREST</b>	<b>ANNUAL INTEREST</b>	<b>TOTAL DEBT SERVICE</b>	<b>PRINCIPAL OUTSTANDING</b>
2014	\$ -	0.99 %	\$ -	\$637,895	\$637,895	\$637,895	\$39,615,000
2015	-	0.99	1,196,053	1,196,053	2,392,106	2,392,106	39,615,000
2016	665,000	0.99	1,194,415	1,194,415	2,388,830	3,053,830	38,950,000
2017	670,000	1.67	1,189,986	1,189,986	2,379,972	3,049,972	38,280,000
2018	685,000	2.34	1,183,184	1,183,184	2,366,368	3,051,368	37,595,000
2019	700,000	2.74	1,174,379	1,174,379	2,348,758	3,048,758	36,895,000
2020	720,000	3.26	1,163,709	1,163,709	2,327,418	3,047,418	36,175,000
2021	740,000	3.56	1,151,244	1,151,244	2,302,488	3,042,488	35,435,000
2022	765,000	3.89	1,137,209	1,137,209	2,274,418	3,039,418	34,670,000
2023	795,000	4.09	1,121,632	1,121,632	2,243,264	3,038,264	33,875,000
2024	830,000	4.24	1,104,697	1,104,697	2,209,394	3,039,394	33,045,000
2025	865,000	5.99	1,082,938	1,082,938	2,165,876	3,030,876	32,180,000
2026	915,000	5.99	1,056,273	1,056,273	2,112,546	3,027,546	31,265,000
2027	970,000	5.99	1,028,036	1,028,036	2,056,072	3,026,072	30,295,000
2028	1,030,000	5.99	998,076	998,076	1,996,152	3,026,152	29,265,000
2029	1,090,000	5.99	966,318	966,318	1,932,636	3,022,636	28,175,000
2030	1,155,000	6.36	931,626	931,626	1,863,252	3,018,252	27,020,000
2031	1,230,000	6.36	893,704	893,704	1,787,408	3,017,408	25,790,000
2032	1,310,000	6.36	853,318	853,318	1,706,636	3,016,636	24,480,000
2033	1,390,000	6.36	810,388	810,388	1,620,776	3,010,776	23,090,000
2034	1,480,000	6.36	764,755	764,755	1,529,510	3,009,510	21,610,000
2035	1,575,000	6.86	714,212	714,212	1,428,424	3,003,424	20,035,000
2036	1,680,000	6.86	658,388	658,388	1,316,776	2,996,776	18,355,000
2037	1,800,000	6.86	598,707	598,707	1,197,414	2,997,414	16,555,000
2038	1,920,000	6.86	534,909	534,909	1,069,818	2,989,818	14,635,000
2039	2,055,000	6.86	466,737	466,737	933,474	2,988,474	12,580,000
2040	2,195,000	6.86	393,850	393,850	787,700	2,982,700	10,385,000
2041	2,345,000	6.86	315,989	315,989	631,978	2,976,978	8,040,000
2042	2,505,000	6.86	232,811	232,811	465,622	2,970,622	5,535,000
2043	2,675,000	6.86	143,974	143,974	287,948	2,962,948	2,860,000
2044	2,860,000	6.86	49,049	49,049	98,098	2,958,098	-
	<b><u>\$39,615,000</u></b>		<b><u>\$25,110,566</u></b>	<b><u>\$25,748,461</u></b>	<b><u>\$50,859,027</u></b>	<b><u>\$90,474,027</u></b>	

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**I. OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY (OCPPA)**

Since its creation in 1961, the OCPPA has financed various improvements through the issuance of bonds, bank loans, and loans from other governmental agencies or public trusts. These bonds, notes, and loans are secured by instruments separate and apart from the respective bond indentures.

In September, 2010, the OCPPA issued \$8,465,000 Revenue Refunding Bonds, Series 2010 to provide funds, along with other available monies, to (1) defease the Revenue Bonds, Series 1998; (2) provide funding for construction, improvements, and renovation to certain of the City's municipally owned golf courses, which are leased to the OCPPA; and (3) provide for payment of the costs of issuance of the Revenue Refunding Bonds, Series 2010.

In July, 2012, the OCPPA issued \$7,565,000 in Series 2012 golf bonds for improvements to Lincoln Park Golf Course. The Series 2012 golf bonds less issue costs of \$75,115 will be used to supplement the City 2010 general obligation bond amount of 2,250,000 to be used for construction and renovation of the course facilities.

Golf course bonds outstanding at June 30, 2016, are \$12,790,000.

The fairgrounds facility is owned by the City and leased to the OCPPA pursuant to a lease agreement dated November 1, 1961, as amended. The term of the lease has been extended for so long as the bonds remain outstanding.

On December 15, 1972, City voters approved a 2% hotel tax for the purpose of encouraging, promoting, and fostering the convention and tourism for the City. A similar election held on December 14, 2004, repealed the 2% levy and enacted a new 5.5% hotel tax rate beginning January 1, 2005. Pursuant to the security agreement, the City agrees on a year-to-year basis to transfer the hotel tax revenues to the OCPPA.

On April 1, 2005, the Hotel Tax Revenue Bonds, Series 2005 were issued in the amount of \$52,820,000 by the OCPPA for the purposes of financing costs of the construction and renovation of State Fair Park facilities to include parking and infrastructure improvements, establish a reserve fund, and pay certain issuance costs of the bonds. Total proceeds included \$3.302 million in premium and \$1.092 million in issue costs. On July 30, 2015 these bonds were defeased with the issuance of Revenue Refunding Bonds, Series 2015.

The bonds are limited obligations of the OCPPA payable solely from the trust estate pledged under the indenture consisting of the convention and tourism development portion and the fairgrounds development portion of the hotel tax revenues received by the OCPPA from the City pursuant to the security agreement. Interest on the bonds is payable each April 1 and October 1, commencing April 1, 2006.

On August 1, 2007, the OCPPA issued \$20,000,000 in Oklahoma City Public Property Hotel Tax Revenue Bonds, Series 2007A for the purpose of funding various fairgrounds renovations, primarily the Norick Coliseum, the prime location for all equine events. Other significant uses of funds include a new gateway, security fencing, transportation trams, and parking lots and associated drainage. Total proceeds included \$322 thousand in premium. Issuance costs were \$397 thousand.

On October 1, 2011, OCPPA issued \$9,285,000 Hotel Tax Revenue Bonds, Series 2011. The proceeds of \$9,183,007 from the bonds, less \$183,007 in issuance costs, will be used to finance the construction and renovation of the City of Oklahoma City Fairground facilities.

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

On November 29, 2012, OCPPA issued \$3,000,000 Hotel Tax Revenue Bonds, Series 2012. The proceeds of \$3,000,000 from the bonds, less \$30,000 in issuance costs, will be used to finance improvements to the outdoor practice arena on the west side of the fairgrounds. On July 30, 2015 these bonds were paid in full with the proceeds from the issuance of Revenue Refunding Bonds, Series 2015.

In July, 2015, the OCPPA issued \$58,305,000 Revenue Refunding Bonds, Series 2015 to provide funds, along with other available monies, to (1) defease the Revenue Bonds, Series 2005; (2) provide funding for construction and renovation of the City's Fairgrounds; (3) establish the Reserve Requirement of \$201,203 and (4) provide for payment of the costs of issuance of the Revenue Refunding Bonds, Series 2015.

The indenture requires the use of project, principal, interest, and reserve accounts.

Fairground bonds outstanding at June 30, 2016, are \$80,200,000.

**II. OUTSTANDING INDEBTEDNESS**

<u>Financing</u>	<u>Purpose</u>	<u>Original Principal Amount</u>	<u>Principal Amount Outstanding As of June 30, 2016</u>
Revenue Bonds, Series 2012 (OKC Golf System)	Finance improvements to the City's golf courses	\$7,565,000	\$6,920,000
Revenue Bonds, Series 2010 (OKC Golf System)	Finance improvements to the City's golf courses and defease Refund Series 1998 bonds	8,465,000	5,870,000
Fairgrounds, Series 2015	Finance construction and renovation of the City's fairground facilities and defease Series 2005 bonds	58,305,000	55,025,000
Fairgrounds, Series 2011	Finance construction and renovation of the City's fairground facilities	9,285,000	8,840,000
Fairgrounds, Series 2007A	Finance construction and renovation of the City's fairground facilities	20,000,000	16,335,000

The OCPPA is also authorized to issue bonds or notes or obtain loans to finance other projects of the City of Oklahoma City (City). The OCPPA may enter into separate agreements in the future for the purpose of providing financing for additional projects. Any future bonds, notes, or loans of the OCPPA will be issued under separate and distinct indentures or resolutions and secured by instruments, properties, and revenues separate from those securing existing debt. The owners of other bonds, notes, or loans will have no claim on assets, funds, properties, instruments, or revenues of the OCPPA securing such other bonds, notes, or loans.

III. GOLF SYSTEM BONDS STATISTICS

*Last Five Fiscal Years*

	2016	2015	2014	2013	2012
Rounds of Golf by Customer Class					
Daily rounds	99,409	99,356	102,511	113,022	133,971
After four rounds	12,340	13,577	13,950	13,913	16,067
Senior rounds	38,876	34,422	33,425	37,980	46,093
Senior extra nine rounds	-	-	-	39	47
Junior rounds	6,725	5,757	6,012	6,188	7,187
School rounds	7,190	7,595	6,829	7,497	8,389
Annual rounds	207	191	231	284	418
Extra nine rounds	202	174	244	371	948
Employee rounds	14,033	13,545	13,127	14,057	16,257
Courtesy rounds	523	390	486	338	486
Par three	3,140	3,593	3,660	3,522	4,037
Dusk rounds	18,426	18,422	21,609	17,438	27,479
Promotional	68	-	-	-	-
Frequent player regular	752	712	1,064	1,488	1,408
Frequent player senior	5,632	4,984	4,952	6,536	5,960
Tour City regular walk	912	648	810	996	1,002
Tour City senior walk	2,784	2,610	2,398	2,592	2,652
Replay rounds	1,831	1,690	2,120	7,453	-
Frequent player regular walk	656	686	926	884	816
Frequent player senior walk	1,480	1,688	1,890	2,168	1,982
Tour City regular walk	534	462	534	558	570
Tour City senior walk	714	858	732	672	750
Sunset rounds	<u>13,751</u>	<u>14,674</u>	<u>2,491</u>	<u>-</u>	<u>-</u>
<b>Total rounds</b>	<b><u>230,185</u></b>	<b><u>226,034</u></b>	<b><u>220,001</u></b>	<b><u>237,996</u></b>	<b><u>276,519</u></b>

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

*Selected Operating Fees*

	2016		2015	2014	2013	2012
	Lincoln	All Others				
Green Fees:						
Regular 18 holes	\$28.00	\$26.00	\$25.00	\$25.00	\$23.50	\$21.50
Twilight 18 holes	23.00	21.00	20.50	20.50	19.75	18.75
Senior	16.75	15.75	15.25	15.25	14.50	13.50
Junior	7.25	6.75	6.75	6.75	6.75	6.75
School	5.50	5.00	5.00	5.00	5.00	5.00
Par three	N/A	6.75	6.25	6.25	5.75	5.25
Sunset	9.00	8.00	7.00	-	-	-
Cart Rental Fees:						
18 holes	28.00	28.00	28.00	28.00	26.00	24.00
9 holes	14.00	14.00	14.00	14.00	13.00	12.00
Extra nine	14.00	14.00	14.00	-	15.00	13.50
Replay round	14.00	14.00	14.00	6.00	-	-
Trail fee	16.00	16.00	16.00	16.00	15.00	14.00
Senior trail	12.00	12.00	12.00	12.00	11.00	10.00
Sunset	5.00	5.00	5.00	-	-	-

**IV. INVESTMENT OF FUNDS AND ACCOUNTS**

The OCPPA invests as authorized by Oklahoma law in accordance with investment policies approved by the Trustees. Both state law and the OCPPA investment policies are subject to change. As of June 30, 2016, investable funds held pursuant to the respective indentures are as follows:

	<u>Golf Courses</u>	<u>Fairgrounds</u>
Construction accounts	\$241,856	\$18,982,056
Bond principal and interest accounts	701,527	2,915,117
Bond reserve accounts	<u>455,710</u>	<u>829,789</u>
	<b><u>\$1,399,093</u></b>	<b><u>\$22,726,962</u></b>

**V. HOTEL TAX COLLECTIONS**

<u>Fiscal Year</u>	<u>Total Hotel Collections</u>	<u>6/11ths Hotel Collections</u>	<u>10/11ths Hotel Collections</u>
2016	\$14,617,434	\$7,973,146	\$13,288,576
2015	14,624,621	7,977,066	13,295,110
2014	14,097,094	7,689,324	12,815,540
2013	13,174,972	7,186,348	11,977,247
2012	12,341,609	6,731,787	11,219,645
2011	10,809,369	5,896,019	9,826,699
2010	10,237,026	5,583,832	9,306,387
2009	10,614,943	5,789,969	9,649,948

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
SUMMARY OF CURRENT AND FUTURE  
DEBT SERVICE REQUIREMENTS  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Interest rate = 1.43% to 5.50%

<u>FISCAL YEAR</u>	<u>ANNUAL PRINCIPAL</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
	\$ -	\$ -	\$ -	\$142,965,000
2016	49,975,000	4,539,919	54,514,919	92,990,000
2017	3,415,000	4,167,859	7,582,859	89,575,000
2018	3,550,000	4,037,955	7,587,955	86,025,000
2019	3,705,000	3,876,252	7,581,252	82,320,000
2020	3,875,000	3,706,415	7,581,415	78,445,000
2021	4,055,000	3,528,149	7,583,149	74,390,000
2022	4,240,000	3,341,409	7,581,409	70,150,000
2023	4,435,000	3,145,168	7,580,168	65,715,000
2024	4,645,000	2,939,479	7,584,479	61,070,000
2025	4,855,000	2,723,647	7,578,647	56,215,000
2026	4,325,000	2,509,343	6,834,343	51,890,000
2027	4,540,000	2,296,257	6,836,257	47,350,000
2028	4,760,000	2,072,213	6,832,213	42,590,000
2029	4,995,000	1,836,413	6,831,413	37,595,000
2030	5,245,000	1,588,142	6,833,142	32,350,000
2031	5,485,000	1,345,331	6,830,331	26,865,000
2032	5,730,000	1,100,708	6,830,708	21,135,000
2033	5,995,000	836,489	6,831,489	15,140,000
2034	6,270,000	559,433	6,829,433	8,870,000
2035	1,450,000	384,590	1,834,590	7,420,000
2036	1,520,000	317,142	1,837,142	5,900,000
2037	1,595,000	246,373	1,841,373	4,305,000
2038	1,670,000	170,941	1,840,941	2,635,000
2039	1,285,000	99,625	1,384,625	1,350,000
2040	1,350,000	33,750	1,383,750	-
	<u><b>\$142,965,000</b></u>	<u><b>\$51,403,002</b></u>	<u><b>\$194,368,002</b></u>	

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
 GOLF COURSES  
 SUMMARY OF CURRENT AND FUTURE  
 DEBT SERVICE REQUIREMENTS  
 JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Interest rate = 2.00% to 3.85%

<u>FISCAL</u> <u>YEAR</u>	<u>ANNUAL</u> <u>PRINCIPAL</u>	<u>ANNUAL</u> <u>INTEREST</u>	<u>TOTAL DEBT</u> <u>SERVICE</u>	<u>PRINCIPAL</u> <u>OUTSTANDING</u>
	\$ -	\$ -	\$ -	\$13,565,000
2016	775,000	429,311	1,204,311	12,790,000
2017	795,000	407,114	1,202,114	11,995,000
2018	825,000	383,036	1,208,036	11,170,000
2019	845,000	357,083	1,202,083	10,325,000
2020	870,000	330,427	1,200,427	9,455,000
2021	900,000	302,918	1,202,918	8,555,000
2022	925,000	274,552	1,199,552	7,630,000
2023	955,000	245,333	1,200,333	6,675,000
2024	990,000	215,103	1,205,103	5,685,000
2025	1,015,000	183,941	1,198,941	4,670,000
2026	290,000	163,815	453,815	4,380,000
2027	300,000	154,778	454,778	4,080,000
2028	310,000	145,053	455,053	3,770,000
2029	320,000	134,335	454,335	3,450,000
2030	330,000	122,798	452,798	3,120,000
2031	340,000	110,905	450,905	2,780,000
2032	355,000	98,569	453,569	2,425,000
2033	365,000	85,789	450,789	2,060,000
2034	380,000	71,995	451,995	1,680,000
2035	395,000	57,076	452,076	1,285,000
2036	410,000	41,579	451,579	875,000
2037	430,000	25,409	455,409	445,000
2038	445,000	8,566	453,566	-
	<u><b>\$13,565,000</b></u>	<u><b>\$4,349,485</b></u>	<u><b>\$17,914,485</b></u>	

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
GOLF COURSES  
DEBT SERVICE REQUIREMENTS  
REVENUE REFUNDING BONDS, SERIES 2010 (1)  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated September 1, 2010

Discount = Par

Ratings: N/A

Paying agent/trustee: Bank of Oklahoma, N.A. Average rate of interest = 3.15%

Private Placement Bonds-Tax Exempt

<b>FISCAL YEAR</b>	<b>OCTOBER 1 PRINCIPAL</b>	<b>INTEREST RATE</b>	<b>OCTOBER 1 INTEREST</b>	<b>APRIL 1 INTEREST</b>	<b>ANNUAL INTEREST</b>	<b>TOTAL DEBT SERVICE</b>	<b>PRINCIPAL OUTSTANDING</b>
2011	\$ -	3.15 %	\$ -	\$155,544	\$155,544	\$155,544	\$8,465,000
2012	470,000	3.15	133,324	125,921	259,245	729,245	7,995,000
2013	505,000	3.15	125,921	117,967	243,888	748,888	7,490,000
2014	525,000	3.15	117,968	109,699	227,667	752,667	6,965,000
2015	540,000	3.15	109,699	101,194	210,893	750,893	6,425,000
2016	555,000	3.15	101,194	92,452	193,646	748,646	5,870,000
2017	575,000	3.15	92,453	83,396	175,849	750,849	5,295,000
2018	595,000	3.15	83,396	74,025	157,421	752,421	4,700,000
2019	610,000	3.15	74,025	64,418	138,443	748,443	4,090,000
2020	630,000	3.15	64,417	54,495	118,912	748,912	3,460,000
2021	650,000	3.15	54,495	44,258	98,753	748,753	2,810,000
2022	670,000	3.15	44,257	33,705	77,962	747,962	2,140,000
2023	690,000	3.15	33,705	22,838	56,543	746,543	1,450,000
2024	715,000	3.15	22,837	11,576	34,413	749,413	735,000
2025	735,000	3.15	11,576	-	11,576	746,576	-
	<b><u>\$8,465,000</u></b>		<b><u>\$1,069,267</u></b>	<b><u>\$1,091,488</u></b>	<b><u>\$2,160,755</u></b>	<b><u>\$10,625,755</u></b>	

(1) Revenue Refunding Series 2010 refunds the Revenue Refunding and Improvement Bonds, Series 1998.

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
GOLF COURSES  
DEBT SERVICE REQUIREMENTS  
REVENUE BONDS, SERIES 2012  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated July 11, 2012

Average rate of interest = 3.21%

Ratings: S&P - AA-

Paying agent/trustee: Bank of Oklahoma, N.A.

Registered Bonds-Tax Exempt

<b>FISCAL YEAR</b>	<b>OCTOBER 1 PRINCIPAL</b>	<b>INTEREST RATE</b>	<b>OCTOBER 1 INTEREST</b>	<b>APRIL 1 INTEREST</b>	<b>ANNUAL INTEREST</b>	<b>TOTAL DEBT SERVICE</b>	<b>PRINCIPAL OUTSTANDING</b>
2013	\$ -	0.45 %	\$ -	\$161,398	\$161,398	\$161,398	\$7,565,000
2014	210,000	0.45	121,555	121,083	242,638	452,638	7,355,000
2015	215,000	2.00	121,083	118,932	240,015	455,015	7,140,000
2016	220,000	2.00	118,932	116,733	235,665	455,665	6,920,000
2017	220,000	2.00	116,733	114,532	231,265	451,265	6,700,000
2018	230,000	3.00	114,532	111,083	225,615	455,615	6,470,000
2019	235,000	3.00	111,083	107,557	218,640	453,640	6,235,000
2020	240,000	3.00	107,557	103,958	211,515	451,515	5,995,000
2021	250,000	3.00	103,958	100,207	204,165	454,165	5,745,000
2022	255,000	3.00	100,207	96,383	196,590	451,590	5,490,000
2023	265,000	3.00	96,383	92,407	188,790	453,790	5,225,000
2024	275,000	3.00	92,407	88,283	180,690	455,690	4,950,000
2025	280,000	3.00	88,283	84,082	172,365	452,365	4,670,000
2026	290,000	3.00	84,082	79,733	163,815	453,815	4,380,000
2027	300,000	3.13	79,733	75,045	154,778	454,778	4,080,000
2028	310,000	3.25	75,045	70,008	145,053	455,053	3,770,000
2029	320,000	3.55	70,008	64,327	134,335	454,335	3,450,000
2030	330,000	3.55	64,327	58,471	122,798	452,798	3,120,000
2031	340,000	3.55	58,471	52,434	110,905	450,905	2,780,000
2032	355,000	3.55	52,434	46,135	98,569	453,569	2,425,000
2033	365,000	3.55	46,135	39,654	85,789	450,789	2,060,000
2034	380,000	3.85	39,654	32,341	71,995	451,995	1,680,000
2035	395,000	3.85	32,341	24,735	57,076	452,076	1,285,000
2036	410,000	3.85	24,735	16,844	41,579	451,579	875,000
2037	430,000	3.85	16,844	8,565	25,409	455,409	445,000
2038	445,000	3.85	8,566	-	8,566	453,566	-
	<b><u>\$7,565,000</u></b>		<b><u>\$1,945,088</u></b>	<b><u>\$1,984,930</u></b>	<b><u>\$3,930,018</u></b>	<b><u>\$11,495,018</u></b>	

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
 FAIRGROUNDS  
 SUMMARY OF CURRENT AND FUTURE  
 DEBT SERVICE REQUIREMENTS  
 JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Interest rate = 1.43% to 5.25%

<u>FISCAL YEAR</u>	<u>ANNUAL PRINCIPAL</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
	\$ -	\$ -	\$ -	\$129,400,000
2016	49,200,000	4,110,608	53,310,608	80,200,000
2017	2,620,000	3,760,745	6,380,745	77,580,000
2018	2,725,000	3,654,919	6,379,919	74,855,000
2019	2,860,000	3,519,169	6,379,169	71,995,000
2020	3,005,000	3,375,988	6,380,988	68,990,000
2021	3,155,000	3,225,231	6,380,231	65,835,000
2022	3,315,000	3,066,857	6,381,857	62,520,000
2023	3,480,000	2,899,835	6,379,835	59,040,000
2024	3,655,000	2,724,376	6,379,376	55,385,000
2025	3,840,000	2,539,706	6,379,706	51,545,000
2026	4,035,000	2,345,528	6,380,528	47,510,000
2027	4,240,000	2,141,479	6,381,479	43,270,000
2028	4,450,000	1,927,160	6,377,160	38,820,000
2029	4,675,000	1,702,078	6,377,078	34,145,000
2030	4,915,000	1,465,344	6,380,344	29,230,000
2031	5,145,000	1,234,426	6,379,426	24,085,000
2032	5,375,000	1,002,139	6,377,139	18,710,000
2033	5,630,000	750,700	6,380,700	13,080,000
2034	5,890,000	487,438	6,377,438	7,190,000
2035	1,055,000	327,514	1,382,514	6,135,000
2036	1,110,000	275,563	1,385,563	5,025,000
2037	1,165,000	220,964	1,385,964	3,860,000
2038	1,225,000	162,375	1,387,375	2,635,000
2039	1,285,000	99,625	1,384,625	1,350,000
2040	1,350,000	33,750	1,383,750	-
	<u><b>\$129,400,000</b></u>	<u><b>\$47,053,517</b></u>	<u><b>\$176,453,517</b></u>	

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
FAIRGROUNDS  
DEBT SERVICE REQUIREMENTS  
HOTEL-TAX REVENUE BONDS, SERIES 2005 (1)  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated April 1, 2005 Premium= \$3,302,156.40 Ratings: Moody's-A1 S&P-A+  
Paying agent/trustee: Bank of New York Average rate of interest = 4.58% Registered Bonds-Financial Guaranty Insured-Tax Exempt

FISCAL YEAR	OCTOBER 1 PRINCIPAL	INTEREST RATE	OCTOBER 1 INTEREST	APRIL 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
2005	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$52,820,000
2006	-	0.00	-	2,745,300	2,745,300	2,745,300	52,820,000
2007	-	0.00	1,372,650	1,372,650	2,745,300	2,745,300	52,820,000
2008	465,000	4.00	1,372,650	1,363,350	2,736,000	3,201,000	52,355,000
2009	630,000	4.00	1,363,350	1,350,750	2,714,100	3,344,100	51,725,000
2010	800,000	4.00	1,350,750	1,334,750	2,685,500	3,485,500	50,925,000
2011	980,000	4.00	1,334,750	1,315,150	2,649,900	3,629,900	49,945,000
2012	1,180,000	5.25	1,315,150	1,284,175	2,599,325	3,779,325	48,765,000
2013	1,400,000	5.00	1,284,175	1,249,175	2,533,350	3,933,350	47,365,000
2014	1,630,000	5.00	1,249,175	1,208,425	2,457,600	4,087,600	45,735,000
2015	1,875,000	5.00	1,208,425	1,161,550	2,369,975	4,244,975	43,860,000
2016 (1)	43,860,000	5.00	1,161,550	-	1,161,550	45,021,550	-
	<u>\$52,820,000</u>		<u>\$13,012,625</u>	<u>\$14,385,275</u>	<u>\$27,397,900</u>	<u>\$80,217,900</u>	

(1) In October of 2015, \$43,860,000 of principal was placed in an escrow account.

FISCAL YEAR	OCTOBER 1 PRINCIPAL	OCTOBER 1 INTEREST	APRIL 1 INTEREST	ANNUAL INTEREST	TOTAL	OUTSTANDING BALANCE
2016	\$1,970,000	\$ -	\$1,112,300	\$1,112,300	\$3,082,300	\$41,890,000
2017	2,070,000	1,112,300	1,060,550	2,172,850	4,242,850	39,820,000
2018	2,175,000	1,060,550	1,006,175	2,066,725	4,241,725	37,645,000
2019	2,290,000	1,006,175	948,925	1,955,100	4,245,100	35,355,000
2020	2,415,000	948,925	882,513	1,831,438	4,246,438	32,940,000
2021	2,550,000	882,513	812,388	1,694,901	4,244,901	30,390,000
2022	2,695,000	812,387	738,275	1,550,662	4,245,662	27,695,000
2023	2,845,000	738,275	660,038	1,398,313	4,243,313	24,850,000
2024	3,005,000	660,037	577,400	1,237,437	4,242,437	21,845,000
2025	3,175,000	577,400	490,087	1,067,487	4,242,487	18,670,000
2026	3,350,000	490,087	402,150	892,237	4,242,237	15,320,000
2027	3,535,000	402,150	309,356	711,506	4,246,506	11,785,000
2028	3,725,000	309,356	211,575	520,931	4,245,931	8,060,000
2029	3,925,000	211,575	108,544	320,119	4,245,119	4,135,000
2030	4,135,000	108,544	-	108,544	4,243,544	-
	<u>\$43,860,000</u>	<u>\$9,320,274</u>	<u>\$9,320,276</u>	<u>\$18,640,550</u>	<u>\$62,500,550</u>	

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
FAIRGROUNDS  
DEBT SERVICE REQUIREMENTS  
HOTEL-TAX REVENUE BONDS, SERIES 2007A (1)  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated August 1, 2007

Discount = \$322,144.65

Ratings: Moody's-A1 S&P-A+

Paying agent/trustee: Bank of New York

Average rate of interest = 4.24%

Registered Bonds-Capital Assurance Insured-Tax Exempt

<b>FISCAL YEAR</b>	<b>OCTOBER 1 PRINCIPAL</b>	<b>INTEREST RATE</b>	<b>OCTOBER 1 INTEREST</b>	<b>APRIL 1 INTEREST</b>	<b>ANNUAL INTEREST</b>	<b>TOTAL DEBT SERVICE</b>	<b>PRINCIPAL OUTSTANDING</b>
2008	\$ -	0.00 %	\$ -	\$569,498	\$569,498	\$569,498	\$20,000,000
2009	-	0.00	438,075	438,075	876,150	876,150	20,000,000
2010	865,000	4.00	429,425	429,425	858,850	1,723,850	19,135,000
2011	765,000	4.00	413,125	413,125	826,250	1,591,250	18,370,000
2012	655,000	4.00	398,925	398,925	797,850	1,452,850	17,715,000
2013	540,000	4.00	386,975	386,975	773,950	1,313,950	17,175,000
2014	415,000	4.00	377,425	377,425	754,850	1,169,850	16,760,000
2015	280,000	4.00	370,475	370,475	740,950	1,020,950	16,480,000
2016	145,000	4.00	366,225	366,225	732,450	877,450	16,335,000
2017	145,000	4.00	363,325	363,325	726,650	871,650	16,190,000
2018	155,000	4.00	360,325	360,325	720,650	875,650	16,035,000
2019	160,000	4.25	357,075	357,075	714,150	874,150	15,875,000
2020	165,000	4.25	353,622	353,622	707,244	872,244	15,710,000
2021	170,000	4.25	350,063	350,062	700,125	870,125	15,540,000
2022	180,000	4.25	346,344	346,344	692,688	872,688	15,360,000
2023	185,000	4.25	342,366	342,365	684,731	869,731	15,175,000
2024	195,000	4.38	338,428	338,428	676,856	871,856	14,980,000
2025	205,000	4.38	334,114	334,114	668,228	873,228	14,775,000
2026	210,000	4.38	329,575	329,575	659,150	869,150	14,565,000
2027	225,000	4.38	324,817	324,817	649,634	874,634	14,340,000
2028	230,000	4.38	319,841	319,840	639,681	869,681	14,110,000
2029	240,000	4.50	314,700	314,700	629,400	869,400	13,870,000
2030	250,000	4.50	309,262	309,263	618,525	868,525	13,620,000
2031	265,000	4.50	303,469	303,469	606,938	871,938	13,355,000
2032	4,260,000	4.50	252,562	252,563	505,125	4,765,125	9,095,000
2033	4,450,000	4.50	154,575	154,575	309,150	4,759,150	4,645,000
2034	4,645,000	4.50	52,257	52,256	104,513	4,749,513	-
	<b><u>\$20,000,000</u></b>		<b><u>\$8,687,370</u></b>	<b><u>\$9,256,866</u></b>	<b><u>\$17,944,236</u></b>	<b><u>\$37,944,236</u></b>	

(1) Bonds maturing on or after October 1, 2018 will be subject to redemption prior to maturity at the option of the issuer on October 1, 2017 or after.

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
FAIRGROUNDS  
DEBT SERVICE REQUIREMENTS  
HOTEL-TAX REVENUE BONDS, SERIES 2011 (1)  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated October 12, 2011

Discount = \$179,804.05

Ratings: Moody's-A1 S&P-A+

Paying agent/trustee: Bank of New York

Average rate of interest = 3.17%

Registered Bonds-Not Insured-Tax Exempt

FISCAL YEAR	OCTOBER 1 PRINCIPAL	INTEREST RATE	OCTOBER 1 INTEREST	APRIL 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
2012	\$ -	0.000 %	\$ -	\$176,626	\$176,626	\$176,626	\$9,285,000
2013	105,000	2.000	187,597	187,597	375,194	480,194	9,180,000
2014	110,000	2.000	186,522	186,522	373,044	483,044	9,070,000
2015	115,000	2.000	185,397	185,397	370,794	485,794	8,955,000
2016	115,000	2.500	184,103	184,103	368,206	483,206	8,840,000
2017	120,000	2.500	182,635	182,635	365,270	485,270	8,720,000
2018	125,000	3.000	180,947	180,947	361,894	486,894	8,595,000
2019	125,000	3.000	179,072	179,072	358,144	483,144	8,470,000
2020	130,000	3.500	176,997	176,997	353,994	483,994	8,340,000
2021	135,000	3.500	174,678	174,678	349,356	484,356	8,205,000
2022	140,000	3.500	172,272	172,272	344,544	484,544	8,065,000
2023	145,000	3.500	169,552	169,552	339,104	484,104	7,920,000
2024	150,000	3.500	166,510	166,510	333,020	483,020	7,770,000
2025	155,000	3.500	163,364	163,364	326,728	481,728	7,615,000
2026	165,000	3.500	160,064	160,064	320,128	485,128	7,450,000
2027	170,000	3.500	156,610	156,610	313,220	483,220	7,280,000
2028	175,000	3.500	153,052	153,052	306,104	481,104	7,105,000
2029	185,000	3.500	149,339	149,339	298,678	483,678	6,920,000
2030 (1)	190,000	3.500	145,472	145,472	290,944	480,944	6,730,000
2031 (1)	4,220,000	4.125	99,994	99,994	199,988	4,419,988	2,510,000
2032 (1)	375,000	4.125	52,257	52,257	104,514	479,514	2,135,000
2033 (1)	390,000	4.125	43,650	43,650	87,300	477,300	1,745,000
2034 (1)	410,000	4.125	34,650	34,650	69,300	479,300	1,335,000
2035 (1)	425,000	4.125	25,257	25,257	50,514	475,514	910,000
2036 (1)	445,000	4.125	15,469	15,469	30,938	475,938	465,000
2037 (1)	465,000	4.500	5,232	5,232	10,464	475,464	-
	<b><u>\$9,285,000</u></b>		<b><u>\$3,350,692</u></b>	<b><u>\$3,527,318</u></b>	<b><u>\$6,878,010</u></b>	<b><u>\$16,163,010</u></b>	

(1) Bonds maturing on or after October 1, 2030 will be subject to redemption prior to maturity at the option of the issuer on October 1, 2021 or after.

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
 FAIRGROUNDS  
 DEBT SERVICE REQUIREMENTS  
 HOTEL-TAX REVENUE BONDS, SERIES 2012  
 JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated October 30, 2012

Average rate of interest = 1.43%

Ratings: N/A

Paying agent/trustee: Bank of New York

Private Placement Bonds-Tax Exempt

<b>FISCAL YEAR</b>	<b>OCTOBER 1 PRINCIPAL</b>	<b>INTEREST RATE</b>	<b>OCTOBER 1 INTEREST</b>	<b>APRIL 1 INTEREST</b>	<b>ANNUAL INTEREST</b>	<b>TOTAL DEBT SERVICE</b>	<b>PRINCIPAL OUTSTANDING</b>
2013	\$ -	1.430 %	\$ -	\$14,538	\$14,538	\$14,538	\$3,000,000
2014	600,000	1.430	21,450	17,160	38,610	638,610	2,400,000
2015	600,000	1.430	17,160	12,870	30,030	630,030	1,800,000
2016	1,800,000	1.430	12,870	8,580	21,450	1,821,450	-
	<b><u>\$3,000,000</u></b>		<b><u>\$51,480</u></b>	<b><u>\$53,148</u></b>	<b><u>\$104,628</u></b>	<b><u>\$3,104,628</u></b>	

**OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY  
FAIRGROUNDS  
DEBT SERVICE REQUIREMENTS  
HOTEL-TAX REVENUE REFUNDING BONDS, SERIES 2015  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated July 30, 2015

Discount = \$242,561.66

Ratings: Moody's-A1 S&P-A+

Paying agent/trustee: Bank of New York

Average rate of interest = 4.99%

Registered Bonds-Not Insured-Tax Exempt

<b>FISCAL YEAR</b>	<b>OCTOBER 1 PRINCIPAL</b>	<b>INTEREST RATE</b>	<b>OCTOBER 1 INTEREST</b>	<b>APRIL 1 INTEREST</b>	<b>ANNUAL INTEREST</b>	<b>TOTAL DEBT SERVICE</b>	<b>PRINCIPAL OUTSTANDING</b>
2015	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$58,305,000
2016	3,280,000	3.000	474,877	1,352,075	1,826,952	5,106,952	55,025,000
2017	2,355,000	3.000	1,352,075	1,316,750	2,668,825	5,023,825	52,670,000
2018	2,445,000	5.000	1,316,750	1,255,625	2,572,375	5,017,375	50,225,000
2019	2,575,000	5.000	1,255,625	1,191,250	2,446,875	5,021,875	47,650,000
2020	2,710,000	5.000	1,191,250	1,123,500	2,314,750	5,024,750	44,940,000
2021	2,850,000	5.000	1,123,500	1,052,250	2,175,750	5,025,750	42,090,000
2022	2,995,000	5.000	1,052,250	977,375	2,029,625	5,024,625	39,095,000
2023	3,150,000	5.000	977,375	898,625	1,876,000	5,026,000	35,945,000
2024	3,310,000	5.000	898,625	815,875	1,714,500	5,024,500	32,635,000
2025	3,480,000	5.000	815,875	728,875	1,544,750	5,024,750	29,155,000
2026	3,660,000	5.000	728,875	637,375	1,366,250	5,026,250	25,495,000
2027	3,845,000	5.000	637,375	541,250	1,178,625	5,023,625	21,650,000
2028	4,045,000	5.000	541,250	440,125	981,375	5,026,375	17,605,000
2029	4,250,000	5.000	440,125	333,875	774,000	5,024,000	13,355,000
2030	4,475,000	5.000	333,875	222,000	555,875	5,030,875	8,880,000
2031	660,000	5.000	222,000	205,500	427,500	1,087,500	8,220,000
2032	740,000	5.000	205,500	187,000	392,500	1,132,500	7,480,000
2033	790,000	5.000	187,000	167,250	354,250	1,144,250	6,690,000
2034	835,000	5.000	167,250	146,375	313,625	1,148,625	5,855,000
2035	630,000	5.000	146,375	130,625	277,000	907,000	5,225,000
2036	665,000	5.000	130,625	114,000	244,625	909,625	4,560,000
2037	700,000	5.000	114,000	96,500	210,500	910,500	3,860,000
2038	1,225,000	5.000	96,500	65,875	162,375	1,387,375	2,635,000
2039	1,285,000	5.000	65,875	33,750	99,625	1,384,625	1,350,000
2040	1,350,000	5.000	33,750	-	33,750	1,383,750	-
	<b><u>\$58,305,000</u></b>		<b><u>\$14,508,577</u></b>	<b><u>\$14,033,700</u></b>	<b><u>\$28,542,277</u></b>	<b><u>\$86,847,277</u></b>	

**I. MCGEE CREEK AUTHORITY (MCA)**

The McGee Creek Project is a water supply reservoir constructed by the Federal government and accepted by the MCA in fiscal year 1991. The MCA is required to repay the municipal and industrial portion of the construction costs plus interest over a period of 50 years beginning July 1991.

In fiscal year 1993, the MCA issued McGee Creek Authority Water Revenue Bonds, Series 1992, (MCA bonds) in the amount of \$91.86 million. The MCA bonds are secured by an agreement of support between the MCA and OCWUT. Pursuant to the agreement of support, dated December 1, 1992, OCWUT granted a security interest in its revenues, which are not required for debt service, reserves, other outstanding requirements, and operations and maintenance expenses. OCWUT is required to transfer the funds necessary for the MCA to pay the principal and interest of the bonds annually, net of available funds of the MCA. The MCA has recorded an advance from OCWUT to recognize the amount transferred under the OCWUT agreement.

The general bond indenture provides that the Trustees of the MCA will generate an amount annually equal to 100% of the annual principal and interest requirements on the MCA bonds for the year, plus generate an amount necessary to comply in all respects to the terms and provisions of the MCA bond indenture. The trust indenture details how the revenues will be generated from aliquot share payments from the Participants of the Authority (Participants) for this purpose. Amounts received from Participants and OCWUT are considered in determining the amount needed to comply with the indenture requirements.

The general bond indenture and its supplement require the use of bond proceeds, project revenue, and bond accounts. These accounts are held in trust by banks and managed pursuant to terms of the indenture agreement. The indenture provides that gross revenues from operations will be deposited into the revenue account and transfers will be made to the other accounts for current requirements on a monthly basis. However, if the payments and deposits required by the general bond indenture are made on or before the 25th day of the month, then during the subsequent month, the gross revenues may be deposited as received directly into the MCA's operating fund, which is not subject to the lien of the indenture. For the year ended June 30, 2016, all the accounts were maintained in accordance with the bond indenture.

Interest on the MCA bonds is payable semi-annually on January 1 and July 1 of each year beginning July 1, 1993, continuing until the principal amount of the MCA bonds is paid. MCA bonds outstanding at June 30, 2016, are \$37,125,000.

**MCGEE CREEK AUTHORITY  
DEBT SERVICE REQUIREMENTS  
SERIES 1992 WATER REVENUE BONDS  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated December 1, 1992  
Paying agent/trustee: Bank One

Discount = \$2,682,373  
Average rate of interest = 5.95%

Ratings: Moody's-A3, S&P-AA-  
Registered Bonds-MBIA Insured-Tax Exempt

FISCAL YEAR	JANUARY 1 PRINCIPAL	INTEREST RATE	JULY 1 INTEREST	JANUARY 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
1993	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$91,860,000
1994	885,000	3.00	3,105,342	2,661,722	5,767,064	6,652,064	90,975,000
1995	1,355,000	3.88	2,648,447	2,648,447	5,296,894	6,651,894	89,620,000
1996	1,405,000	4.40	2,622,194	2,622,194	5,244,388	6,649,388	88,215,000
1997	1,465,000	4.60	2,591,284	2,591,284	5,182,568	6,647,568	86,750,000
1998	1,535,000	4.80	2,557,589	2,557,589	5,115,178	6,650,178	85,215,000
1999	1,610,000	5.00	2,520,749	2,520,749	5,041,498	6,651,498	83,605,000
2000	1,690,000	5.20	2,480,499	2,480,499	4,960,998	6,650,998	81,915,000
2001	1,775,000	5.35	2,436,559	2,436,559	4,873,118	6,648,118	80,140,000
2002	1,870,000	5.50	2,389,077	2,389,078	4,778,155	6,648,155	78,270,000
2003	1,975,000	5.60	2,337,652	2,337,653	4,675,305	6,650,305	76,295,000
2004	2,085,000	5.70	2,282,352	2,282,353	4,564,705	6,649,705	74,210,000
2005	2,205,000	5.80	2,222,930	2,222,930	4,445,860	6,650,860	72,005,000
2006	2,330,000	5.90	2,158,985	2,158,985	4,317,970	6,647,970	69,675,000
2007	2,470,000	6.00	2,090,250	2,090,250	4,180,500	6,650,500	67,205,000
2008	2,615,000	6.00	2,016,150	2,016,150	4,032,300	6,647,300	64,590,000
2009	2,775,000	6.00	1,937,700	1,937,700	3,875,400	6,650,400	61,815,000
2010	2,940,000	6.00	1,854,450	1,854,450	3,708,900	6,648,900	58,875,000
2011	3,120,000	6.00	1,766,250	1,766,250	3,532,500	6,652,500	55,755,000
2012	3,305,000	6.00	1,672,650	1,672,650	3,345,300	6,650,300	52,450,000
2013	3,505,000	6.00	1,573,500	1,573,500	3,147,000	6,652,000	48,945,000
2014	3,715,000	6.00	1,468,350	1,468,350	2,936,700	6,651,700	45,230,000
2015	3,935,000	6.00	1,356,900	1,356,900	2,713,800	6,648,800	41,295,000
2016	4,170,000	6.00	1,238,850	1,238,850	2,477,700	6,647,700	37,125,000
2017	4,420,000	6.00	1,113,750	1,113,750	2,227,500	6,647,500	32,705,000
2018	4,690,000	6.00	981,150	981,150	1,962,300	6,652,300	28,015,000
2019	4,970,000	6.00	840,450	840,450	1,680,900	6,650,900	23,045,000
2020	5,265,000	6.00	691,350	691,350	1,382,700	6,647,700	17,780,000
2021	5,585,000	6.00	533,400	533,400	1,066,800	6,651,800	12,195,000
2022	5,920,000	6.00	365,850	365,850	731,700	6,651,700	6,275,000
2023	6,275,000	6.00	188,250	188,250	376,500	6,651,500	-
	<b><u>\$91,860,000</u></b>		<b><u>\$54,042,909</u></b>	<b><u>\$53,599,292</u></b>	<b><u>\$107,642,201</u></b>	<b><u>\$199,502,201</u></b>	

**I. OKLAHOMA CITY WATER UTILITIES TRUST (OCWUT)**

The OCWUT issued various bonds for the purposes of financing the acquisition, construction, and equipping of the City of Oklahoma City's (City) water and wastewater systems. The bonds are collateralized by a mortgage lien on all facilities constructed with the bond proceeds and by the OCWUT's leasehold interest in all of the presently existing water and wastewater systems of the City, including lease rentals, water revenues, wastewater revenues, and other revenues derived from these facilities.

The general bond indenture and its supplements require the use of revenue, bond, operations and maintenance, reserve, construction, and renewal and replacement accounts. These accounts are held in trust by banks and managed pursuant to terms of the indenture agreements. The indentures provide that gross revenues from operations are deposited into the revenue account and transfers are made to the other accounts for current requirements on a monthly basis. However, if the payments and deposits required by the general bond indenture are made on or before the 25th day of the month, then during the subsequent month, the gross revenues may be deposited as received directly into the OCWUT's operating fund, which is not subject to the lien of the indenture. For the year ended June 30, 2016, the accounts were maintained in accordance with the bond indentures.

The bonds are generally subject to prior redemption in part or in whole at the option of the Trustees. Certain bonds are subject to a redemption premium of up to 2% of par value, as described in the various bond indentures, if redeemed prior to scheduled dates.

The general bond indenture provides that the Trustees of the OCWUT fix, maintain, charge, and collect a schedule of rates for use of the facilities of the trust estate that provide in every year net revenues which amount to at least 120% of the maximum amount required for debt service. For the year ended June 30, 2016, the schedule of rates in effect provided revenues in excess of the minimum requirements.

Interest on the Series 2004, 2008, 2009A, 2009B, 2011, 2013, and 2015 bonds is payable on the first day of January and July of each year through maturity. Interest on the 1986C deferred interest bonds is payable on the first day of July of each year through maturity.

**II. OUTSTANDING BONDS BY ISSUE**

<u>Issue</u>	<u>Dated</u>	<u>Maturity Date</u>	<u>Amount Issued</u>	<u>Amount Outstanding June 30, 2016</u>
Series 1986C-deferred interest	8/1/1986	2004-2016	22,760,000	1,024,863
Series 2009A	10/20/2009	2039	8,410,000	67,790,000
Series 2009B	10/20/2009	2024	40,840,000	20,320,000
Series 2011	2/7/2011	2040	70,290,000	63,425,000
Series 2013 (1)	3/14/2013	2042	47,470,000	167,760,000
Series 2015 (2)	2/4/2015	2046	68,725,000	67,650,000
				<b><u>\$387,969,863</u></b>

(1) Series 2013 refunded Series 2004 and Series 2008 bonds.

(2) Series 2015 refunded commercial paper notes.

**III. WATER/WASTEWATER OPERATING STATISTICS**

***Rates***

Since 2004, the OCWUT and City Council voted to adjust rates five times. The first adjustment series provided for adjustments in 2004 and 2005 with adjustments of 3% per year. The second adjustment series provided for adjustments in 2006 and 2007 with adjustments of 3.75% per year.

The third adjustment series provided for annual fee adjustments of 5% in 2008 and 2009 plus an additional base charge adjustment of \$1.65 and \$1.54 for water and wastewater, respectively. The fourth adjustment series provided for base charge adjustments in 2010 of \$2.38 and \$1.16 for water and wastewater, respectively, with annual fee adjustments of 4% for the years 2010, 2011, 2012, and 2013. The fifth adjustment series was approved for 2014, 2015, and 2016 with an average annual revenue adjustment of 8.3% and included moving to inclining block conservation-oriented rates. For residential customers, the first block is defined as water usage for the first 10,000 gallons and the second block is defined as water usage over 10,000 gallons. For non-residential customers, the first block is for water usage up to the customer's average winter consumption (AWC) and the second block is for water usage over the customer's AWC.

Multi-year revenue adjustments are made based on the results of a cost of service study and a financial plan prepared by the Trust's financial advisors. The resulting rate changes are proposed to meet anticipated expenses for operations, debt service, and capital improvements. Adjustments are effective on October 1<sup>st</sup> of the year adjusted.

**Residential Water Charges (1)**

Fiscal Year		<u>Oklahoma City Customers</u>		<u>Outside City Customers, Incorporated</u>		<u>Outside City Customers, Unincorporated</u>	
		<u>Monthly Charge per MM (2)</u>	<u>Quantity Charge per Kilo Gallon</u>	<u>Monthly Charge per MM</u>	<u>Quantity Charge per Kilo Gallon</u>	<u>Monthly Charge per MM</u>	<u>Quantity Charge per Kilo Gallon</u>
2016	First 10k	\$13.04	+ \$2.81	\$15.25	+ \$4.25	\$15.00	+ \$4.12
	Over 10k		+ 3.32		+ 5.07		+ 4.90
2015	First 10k	12.00	+ 2.73	14.50	+ 3.91	14.25	+ 3.78
	Over 10k		+ 3.14		+ 4.50		+ 4.35
2014		10.97	+ 2.65	13.75	+ 3.57	13.50	+ 3.46
2013		10.55	+ 2.55	13.22	+ 3.43	12.98	+ 3.33
2012		10.14	+ 2.45	12.71	+ 3.30	12.48	+ 3.20
2011		9.75	+ 2.35	12.22	+ 3.17	12.00	+ 3.08
2010		7.37	+ 2.26	9.24	+ 3.05	9.07	+ 2.96
2009		7.02	+ 2.15	8.80	+ 2.90	8.64	+ 2.82
2008		5.11	+ 2.05	6.81	+ 2.76	6.66	+ 2.69
2007		4.93	+ 1.98	6.56	+ 2.66	6.42	+ 2.59

(1) Rates become effective October 1 in the fiscal year noted.

(2) MM indicates meter multiplier.

**OKLAHOMA CITY WATER UTILITIES TRUST  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Residential wastewater charges are calculated on a winter period consumption base, which is the average monthly amount of the metered water consumed by a residential unit during a three-month period falling between December 1 and February 1. Water from private sources is metered as set forth in City ordinances and the wastewater service charges are billed accordingly.

**Residential Wastewater Charges (1)**

Fiscal Year	Oklahoma City		Outside City Customers					
	Monthly Charge per MM (2)	Quantity Charge per 1,000 Gallons	Monthly Charge per MM (2)	Incorporated		Unincorporated		
				Quantity Charge per 1,000 Gallon	Quantity Charge per 1,000 Gallons	Quantity Charge per 1,000 Gallons		
2016	\$4.34	+	\$4.06	\$5.45	+	\$3.45	or	\$3.39
2015	3.72	+	3.93	4.27	+	3.45	or	3.39
2014	3.13	+	3.79	3.13	+	3.45	or	3.39
2013	3.01	+	3.65	3.01	+	3.32	or	3.26
2012	2.89	+	3.50	2.89	+	3.19	or	3.13
2011	2.78	+	3.37	2.78	+	3.07	or	3.01
2010	1.62	+	3.24	1.62	+	2.95	or	2.89
2009	1.54	+	3.09	1.54	+	2.81	or	2.75
2008 (3)	N/A		2.94	N/A		2.68		2.62
2007 (3)	N/A		2.83	N/A		2.58		2.53

(1) Rates become effective October 1 in the fiscal year noted.

(2) MM indicates meter multiplier.

(3) Monthly base charges for wastewater began in 2008.

Industrial waste contributors are assessed a surcharge for waste exceeding concentrations greater than domestic wastewater as defined by City ordinances. The surcharges per million gallons (MG) recover costs of treatment and encourage businesses to reduce their discharge concentration through pre-treatment or other alternatives. Surcharges include biodegradable oxygen demand (BOD) and suspended solids (SS).

**Industrial Waste Surcharges**

Fiscal Year	Surcharges when Applicable	
	<u>Commercial and Industrial Accounts</u>	
	BOD \$/MG	SS \$/MG
2016	\$3.47	\$2.50
2015	3.36	2.39
2014	3.24	2.27
2013	3.12	2.18
2012	3.00	2.10
2011	2.88	2.02
2010	2.77	1.94
2009	2.64	1.85
2008	2.51	1.76
2007	2.42	1.70

**OKLAHOMA CITY WATER UTILITIES TRUST  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

*Customers*

As of June 30, 2016, the Oklahoma City Water System had 210,950 active accounts, a 2.09% increase over the average of 206,630 accounts for the 12 months prior. The average annual daily amount of water pumped into the distribution system in 2016 was 92.31 million gallons, a 3.96% increase from the 88.80 million gallons pumped in 2015.

The largest class of Water System customers is single-family customers representing 47.26% of the total usage. The second largest class of customers is commercial and industrial customers representing 41.16% of the current total consumption. Multi-family customers represent 11.58% of the total. Total water consumption is expected to increase as population in the metropolitan area increases.

As of June 30, 2016, the Wastewater System had 198,943 customers, a 2.10% increase over the average of 194,854 accounts for the 12 months prior. The average annual daily amount of wastewater treated from the collection system was 64.82 m.g.d., a 2.06% decrease from the 66.18 m.g.d. treated in 2015.

The largest class of Wastewater System customers is residential customers representing 38.80% of the total usage. The second largest class of customers is commercial and industrial customers representing 48.56% of the current total consumption. Multi-family customers represent 12.64% of the total.

**Water and Wastewater Consumption by Customer Class (in gallons) (1)**

	<b>Water</b>				
	2016	2015	2014	2013	2012
Single residence (2)	13,929,418	12,719,028	13,964,627	14,965,627	15,989,489
Commercial/Industrial (3)	12,128,020	11,504,201	11,560,079	12,540,994	13,120,547
Multi-family (4)	<u>3,411,080</u>	<u>3,542,635</u>	<u>3,523,181</u>	<u>3,558,195</u>	<u>3,706,258</u>
	<b><u>29,468,518</u></b>	<b><u>27,765,864</u></b>	<b><u>29,047,887</u></b>	<b><u>31,064,816</u></b>	<b><u>32,816,294</u></b>
	<b>Wastewater</b>				
	2016	2015	2014	2013	2012
Single residence (2)	8,824,545	8,843,843	9,088,573	8,939,715	9,129,900
Commercial/Industrial (3)	11,040,861	9,745,934	9,321,509	9,601,884	11,268,767
Multi-family (4)	<u>2,873,311</u>	<u>2,910,399</u>	<u>2,949,548</u>	<u>2,920,278</u>	<u>2,999,421</u>
	<b><u>22,738,717</u></b>	<b><u>21,500,176</u></b>	<b><u>21,359,630</u></b>	<b><u>21,461,877</u></b>	<b><u>23,398,088</u></b>

(1) Consumption amounts represent billed amounts. Consumption in the CAFR represents metered amounts. Therefore, the amounts will not match.

(2) Single residence for Inside City & Outside City

(3) Commercial/Industrial for Inside City & Outside City plus Wholesale accounts.

(4) Multi-family for Inside City and Outside City.

**OKLAHOMA CITY WATER UTILITIES TRUST  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

**Utility Billings and Collections (1)**

Fiscal <u>Year</u>	<u>Water</u>			<u>Wastewater</u>		
	<u>Billed</u>	<u>Collected</u>	<u>% Collected</u>	<u>Billed</u>	<u>Collected</u>	<u>% Collected</u>
2016	\$129,633	\$132,210	101.9 %	\$89,882	\$89,327	99.4 %
2015	114,725	117,470	102.4	83,668	83,720	100.1
2014	110,519	111,147	100.6	81,992	81,297	99.2
2013	111,829	113,270	101.3	77,054	76,610	99.4
2012	111,393	111,385	100.0	77,042	75,610	98.1

(1) Dollars are reported in thousands.

**IV. PRINCIPAL CUSTOMERS**

The ten largest water customers (based on fiscal year 2016 consumption) are listed below for the last 5 years:

<u>Rank</u>	<u>Consumption (in thousand gallons)</u>				
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
1. City of Moore	1,431,927	1,547,131	1,356,589	1,704,851	1,433,252
2. City of Yukon	503,798	520,714	528,255	472,225	574,119
3. City of Newcastle	368,201	201,167	242,838	141,706	N/A
4. City of Norman	164,570	5,070	3,060	65,540	160,670
5. Mustang Improvement Auth.	127,357	95,715	217,777	166,524	152,674
6. Lopez Foods, Inc.	113,350	102,615	104,284	99,439	108,113
7. Oklahoma County Jail	109,500	99,023	95,179	95,096	82,411
8. Veolia Energy OKC./Trigen OKC Eng	94,897	84,848	94,898	97,303	101,003
9. Great Plains Coca-Cola	87,505	84,189	94,679	100,279	92,987
10. Baptist Medical Center OKLA	77,641	77,366	75,493	72,020	76,499

**V. CURRENT INVESTMENTS**

The OCWUT invests as authorized by Oklahoma law in accordance with investment policies approved by the Trustees. Both state law and OCWUT investment policies are subject to change.

*Investment of Funds and Accounts*

Construction accounts	\$298,807
Bond principal and interest accounts	26,233,888
Bond reserve accounts	<u>32,539,665</u>
	<b><u>\$59,072,360</u></b>

**VI. TRANSFERS OF FUNDS UNDER AGREEMENTS OF SUPPORT**

Transfers of funds under agreements of support for the year ended June 30, 2016, are \$7,259,982.

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
SUMMARY OF CURRENT AND FUTURE  
DEBT SERVICE REQUIREMENTS  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

**Interest rate = 3.00% to 7.85%**

<u>FISCAL YEAR</u>	<u>ANNUAL PRINCIPAL</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
	\$ -	\$ -	\$ -	\$396,134,970
2016	8,165,107	26,324,029	34,489,136	387,969,863
2017	8,369,863	26,402,261	34,772,124	379,600,000
2018	13,680,000	16,804,050	30,484,050	365,920,000
2019	13,765,000	16,228,125	29,993,125	352,155,000
2020	13,385,000	15,622,524	29,007,524	338,770,000
2021	13,175,000	15,052,475	28,227,475	325,595,000
2022	12,215,000	14,494,426	26,709,426	313,380,000
2023	12,735,000	13,888,716	26,623,716	300,645,000
2024	16,585,000	13,161,373	29,746,373	284,060,000
2025	18,910,000	12,307,319	31,217,319	265,150,000
2026	13,180,000	11,574,323	24,754,323	251,970,000
2027	13,635,000	10,947,942	24,582,942	238,335,000
2028	14,170,000	10,260,988	24,430,988	224,165,000
2029	14,740,000	9,621,740	24,361,740	209,425,000
2030	15,200,000	8,956,845	24,156,845	194,225,000
2031	15,940,000	8,267,802	24,207,802	178,285,000
2032	16,420,000	7,591,438	24,011,438	161,865,000
2033	16,990,000	6,808,213	23,798,213	144,875,000
2034	17,670,000	6,065,823	23,735,823	127,205,000
2035	18,170,000	5,373,154	23,543,154	109,035,000
2036	14,395,000	4,690,866	19,085,866	94,640,000
2037	15,030,000	4,064,300	19,094,300	79,610,000
2038	15,660,000	3,423,237	19,083,237	63,950,000
2039	16,325,000	2,713,755	19,038,755	47,625,000
2040	13,860,000	2,011,912	15,871,912	33,765,000
2041	9,820,000	1,444,653	11,264,653	23,945,000
2042	5,830,000	1,051,500	6,881,500	18,115,000
2043	6,120,000	752,750	6,872,750	11,995,000
2044	3,805,000	504,625	4,309,625	8,190,000
2045	3,995,000	309,625	4,304,625	4,195,000
2046	4,195,000	104,875	4,299,875	-
	<b>\$396,134,970</b>	<b>\$276,825,664</b>	<b>\$672,960,634</b>	

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
 DEFEASED BONDS  
 WATER AND SEWER BONDS 1977 SERIES F (1)  
 JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated July 1, 1978

Average rate of interest = 5.00%

FISCAL YEAR	JULY 1 PRINCIPAL	INTEREST RATE	JULY 1 INTEREST	JANUARY 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
1978	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$6,800,000
1979	-	5.00%	170,000	170,000	340,000	340,000	6,800,000
1980	-	5.00%	170,000	170,000	340,000	340,000	6,800,000
1981	-	5.00%	170,000	170,000	340,000	340,000	6,800,000
1982	-	5.00%	170,000	170,000	340,000	340,000	6,800,000
1983	-	5.00%	170,000	170,000	340,000	340,000	6,800,000
1984	75,000	5.00%	170,000	168,125	338,125	413,125	6,725,000
1985	75,000	5.00%	168,125	166,250	334,375	409,375	6,650,000
1986	6,650,000	5.00%	166,250	164,125	330,375	6,980,375	-
	<b>\$6,800,000</b>		<b>\$1,354,375</b>	<b>\$1,348,500</b>	<b>\$2,702,875</b>	<b>\$9,502,875</b>	

(1) Series 1985A refunded 1977 Series F

FISCAL YEAR	JULY 1 PRINCIPAL	JULY 1 INTEREST	JANUARY 1 INTEREST	ANNUAL INTEREST	TOTAL	OUTSTANDING BALANCE
1987	\$85,000	\$164,125	\$162,000	\$326,125	\$411,125	\$6,480,000
1988	95,000	162,000	159,625	321,625	416,625	6,385,000
1989	95,000	159,625	157,250	316,875	411,875	6,290,000
1990	100,000	157,250	154,750	312,000	412,000	6,190,000
1991	105,000	154,750	152,125	306,875	411,875	6,085,000
1992	115,000	152,125	149,250	301,375	416,375	5,970,000
1993	115,000	149,250	146,375	295,625	410,625	5,855,000
1994	120,000	146,375	143,375	289,750	409,750	5,735,000
1995	130,000	143,375	140,125	283,500	413,500	5,605,000
1996	135,000	140,125	136,750	276,875	411,875	5,470,000
1997	145,000	136,750	133,125	269,875	414,875	5,325,000
1998	145,000	133,125	129,500	262,625	407,625	5,180,000
1999	160,000	129,500	125,500	255,000	415,000	5,020,000
2000	165,000	125,500	121,375	246,875	411,875	4,855,000
2001	170,000	121,375	117,125	238,500	408,500	4,685,000
2002	180,000	117,125	112,625	229,750	409,750	4,505,000
2003	190,000	112,625	107,875	220,500	410,500	4,315,000
2004	200,000	107,875	102,875	210,750	410,750	4,115,000
2005	210,000	102,875	97,625	200,500	410,500	3,905,000
2006	220,000	97,625	92,125	189,750	409,750	3,685,000
2007	230,000	92,125	86,375	178,500	408,500	3,455,000
2008	245,000	86,375	80,250	166,625	411,625	3,210,000
2009	255,000	80,250	73,875	154,125	409,125	2,955,000
2010	270,000	73,875	67,125	141,000	411,000	2,685,000
2011	280,000	67,125	60,125	127,250	407,250	2,405,000
2012	295,000	60,125	52,750	112,875	407,875	2,110,000
2013	310,000	52,750	45,000	97,750	407,750	1,800,000
2014	325,000	45,000	36,875	81,875	406,875	1,475,000
2015	340,000	36,875	28,375	65,250	405,250	1,135,000
2016	360,000	28,375	19,375	47,750	407,750	775,000
2017	375,000	19,375	10,000	29,375	404,375	400,000
2018	400,000	10,000	-	10,000	410,000	-
	<b>\$6,565,000</b>	<b>\$3,365,625</b>	<b>\$3,201,500</b>	<b>\$6,567,125</b>	<b>\$13,132,125</b>	

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
 DEFEASED BONDS  
 WATER AND SEWER BONDS 1978 SERIES G (1)  
 JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated July 1, 1978

Average rate of interest = 5.00%

FISCAL YEAR	JULY 1 PRINCIPAL	INTEREST RATE	JULY 1 INTEREST	JANUARY 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
1979	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$2,000,000
1980	-	5.00%	50,000	50,000	100,000	100,000	2,000,000
1981	65,000	5.00%	50,000	51,083	101,083	166,083	1,935,000
1982	-	5.00%	48,375	48,375	96,750	96,750	1,935,000
1983	-	5.00%	48,375	48,375	96,750	96,750	1,935,000
1984	-	5.00%	48,375	48,375	96,750	96,750	1,935,000
1985	20,000	5.00%	48,375	47,875	96,250	116,250	1,915,000
1986	1,915,000	5.00%	47,875	47,250	95,125	2,010,125	-
	<b>\$2,000,000</b>		<b>\$341,375</b>	<b>\$341,333</b>	<b>\$682,708</b>	<b>\$2,682,708</b>	

(1) Series 1985A refunded 1977 Series F

FISCAL YEAR	JULY 1 PRINCIPAL	JULY 1 INTEREST	JANUARY 1 INTEREST	ANNUAL INTEREST	TOTAL	OUTSTANDING BALANCE
1987	\$25,000	\$47,250	\$46,625	\$93,875	\$118,875	\$1,865,000
1988	25,000	46,625	46,000	92,625	117,625	1,840,000
1989	25,000	46,000	45,375	91,375	116,375	1,815,000
1990	30,000	45,375	44,625	90,000	120,000	1,785,000
1991	30,000	44,625	43,875	88,500	118,500	1,755,000
1992	30,000	43,875	43,125	87,000	117,000	1,725,000
1993	30,000	43,125	42,375	85,500	115,500	1,695,000
1994	35,000	42,375	41,500	83,875	118,875	1,660,000
1995	40,000	41,500	40,500	82,000	122,000	1,620,000
1996	35,000	40,500	39,625	80,125	115,125	1,585,000
1997	40,000	39,625	38,625	78,250	118,250	1,545,000
1998	40,000	38,625	37,625	76,250	116,250	1,505,000
1999	45,000	37,625	36,500	74,125	119,125	1,460,000
2000	45,000	36,500	35,375	71,875	116,875	1,415,000
2001	50,000	35,375	34,125	69,500	119,500	1,365,000
2002	50,000	34,125	32,875	67,000	117,000	1,315,000
2003	55,000	32,875	31,500	64,375	119,375	1,260,000
2004	55,000	31,500	30,125	61,625	116,625	1,205,000
2005	60,000	30,125	28,625	58,750	118,750	1,145,000
2006	60,000	28,625	27,125	55,750	115,750	1,085,000
2007	65,000	27,125	25,500	52,625	117,625	1,020,000
2008	70,000	25,500	23,750	49,250	119,250	950,000
2009	70,000	23,750	22,000	45,750	115,750	880,000
2010	75,000	22,000	20,125	42,125	117,125	805,000
2011	80,000	20,125	18,125	38,250	118,250	725,000
2012	80,000	18,125	16,125	34,250	114,250	645,000
2013	90,000	16,125	13,875	30,000	120,000	555,000
2014	90,000	13,875	11,625	25,500	115,500	465,000
2015	95,000	11,625	9,250	20,875	115,875	370,000
2016	100,000	9,250	6,750	16,000	116,000	270,000
2017	105,000	6,750	4,125	10,875	115,875	165,000
2018	110,000	4,125	1,375	5,500	115,500	55,000
2019	55,000	1,375	-	1,375	56,375	-
	<b>\$1,890,000</b>	<b>\$986,000</b>	<b>\$938,750</b>	<b>\$1,924,750</b>	<b>\$3,814,750</b>	

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
DEBT SERVICE REQUIREMENTS  
WATER AND SEWER BONDS SERIES 1986C  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

**Dated August 1, 1986  
Paying agent/trustee: Bank One**

**Discount = \$1,041,420  
Average rate of interest = 17.72% (1)**

**Ratings: Moody's-WR, S&P-AAA  
Registered Bond-AMBAC Insured-Tax Exempt**

<b>FISCAL YEAR</b>	<b>JULY 1 PRINCIPAL (2)</b>	<b>INTEREST RATE</b>	<b>JULY 1 INTEREST</b>	<b>JANUARY 1 INTEREST</b>	<b>ANNUAL INTEREST</b>	<b>TOTAL DEBT SERVICE</b>	<b>PRINCIPAL OUTSTANDING</b>
1987	\$ -	0.00%	\$ -	\$500,197	\$500,197	\$500,197	\$40,840,000
1988	765,000	4.75	600,236	582,068	1,182,304	1,947,304	40,075,000
1989	810,000	5.25	582,068	560,805	1,142,873	1,952,873	39,265,000
1990	850,000	5.75	560,805	536,368	1,097,173	1,947,173	38,415,000
1991	895,000	6.00	536,367	509,518	1,045,885	1,940,885	37,520,000
1992	950,000	6.20	509,517	480,068	989,585	1,939,585	36,570,000
1993	1,010,000	6.40	480,067	447,748	927,815	1,937,815	35,560,000
1994	1,080,000	6.60	447,747	412,108	859,855	1,939,855	34,480,000
1995	1,145,000	6.70	412,107	373,750	785,857	1,930,857	33,335,000
1996	1,225,000	6.80	373,750	332,100	705,850	1,930,850	32,110,000
1997	1,305,000	6.90	332,099	287,078	619,177	1,924,177	30,805,000
1998	1,395,000	7.00	287,077	238,253	525,330	1,920,330	29,410,000
1999	1,495,000	7.10	238,253	185,180	423,433	1,918,433	27,915,000
2000	1,600,000	7.15	185,180	127,980	313,160	1,913,160	26,315,000
2001	1,715,000	7.20	127,980	66,240	194,220	1,909,220	24,600,000
2002	1,840,000	7.20	66,240	-	66,240	1,906,240	22,760,000
2003 (3)	-	0.00	-	-	-	-	22,760,000
2004 (3)	-	0.00	-	-	-	-	22,760,000
2005	2,693,815	7.60	7,501,185	-	7,501,185	10,195,000	20,066,185
2006	2,483,840	7.64	7,711,160	-	7,711,160	10,195,000	17,582,345
2007	2,309,732	7.63	7,885,268	-	7,885,268	10,195,000	15,272,613
2008	2,126,448	7.67	8,068,552	-	8,068,552	10,195,000	13,146,165
2009	1,976,086	7.66	8,218,914	-	8,218,914	10,195,000	11,170,079
2010	1,816,590	7.70	8,378,410	-	8,378,410	10,195,000	9,353,489
2011	1,687,911	7.69	8,507,089	-	8,507,089	10,195,000	7,665,578
2012	1,549,232	7.73	8,645,768	-	8,645,768	10,195,000	6,116,346
2013	1,438,553	7.73	8,756,447	-	8,756,447	10,195,000	4,677,793
2014	1,318,814	7.77	8,876,186	-	8,876,186	10,195,000	3,358,979
2015	1,224,009	7.76	8,970,991	-	8,970,991	10,195,000	2,134,970
2016	1,110,107	7.84	9,084,893	-	9,084,893	10,195,000	1,024,863
2017	1,024,863	7.85	9,170,137	-	9,170,137	10,195,000	-
	<b>\$40,840,000</b>		<b>\$115,514,493</b>	<b>\$5,639,461</b>	<b>\$121,153,954</b>	<b>\$161,993,954</b>	

- (1) The average interest rate calculation includes compounded interest on deferred issues.  
(2) Principal requirements from July 1, 2004 to July 1, 2016 includes interest deferred from the issue date of August 1, 1986.  
(3) The term of the current interest bonds was through July 1, 2001. The deferred interest portion of the bonds began July 1, 2004. The schedule is reflective of fiscal years 2003 and 2004 having no interest or principle in those years, respectively.

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
DEBT SERVICE REQUIREMENTS  
WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS  
SERIES 2009A (1)  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated October 20, 2009  
Paying agent/trustee: BancFirst

Premium = 3,535,754.20  
Average rate of interest = 3.00%

Ratings: Moody's-Aa1, S&P-AAA  
Registered Bond-Not Insured-Tax Exempt

FISCAL YEAR	JULY 1 PRINCIPAL	INTEREST RATE	JULY 1 INTEREST	JANUARY 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
2009	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$70,290,000
2010	-	3.00	-	611,178	611,178	611,178	70,290,000
2011	-	3.00	1,549,466	1,549,466	3,098,932	3,098,932	70,290,000
2012	500,000	3.00	1,549,466	1,544,466	3,093,932	3,593,932	69,790,000
2013	500,000	3.50	1,544,466	1,539,466	3,083,932	3,583,932	69,290,000
2014	500,000	3.50	1,539,466	1,534,466	3,073,932	3,573,932	68,790,000
2015 (2)	500,000	4.45	1,534,466	1,529,466	3,063,932	3,563,932	68,290,000
2016 (2)	500,000	4.47	1,529,466	1,523,215	3,052,681	3,552,681	67,790,000
2017 (2)	500,000	4.49	1,523,215	1,516,965	3,040,180	3,540,180	67,290,000
2018	1,760,000	4.00	1,516,965	1,479,716	2,996,681	4,756,681	65,530,000
2019	1,835,000	4.25	1,479,716	1,452,190	2,931,906	4,766,906	63,695,000
2020	1,890,000	5.00	1,452,190	1,414,390	2,866,580	4,756,580	61,805,000
2021	1,965,000	5.00	1,414,390	1,369,966	2,784,356	4,749,356	59,840,000
2022	2,055,000	5.00	1,369,966	1,325,241	2,695,207	4,750,207	57,785,000
2023	2,145,000	5.00	1,325,241	1,271,615	2,596,856	4,741,856	55,640,000
2024	2,245,000	5.00	1,271,615	1,215,491	2,487,106	4,732,106	53,395,000
2025	2,365,000	5.00	1,215,491	1,168,190	2,383,681	4,748,681	51,030,000
2026	2,690,000	5.38	1,168,190	1,102,816	2,271,006	4,961,006	48,340,000
2027	2,690,000	5.38	1,102,816	1,037,440	2,140,256	4,830,256	45,650,000
2028	2,690,000	5.38	1,037,440	972,066	2,009,506	4,699,506	42,960,000
2029	2,690,000	5.38	972,066	906,691	1,878,757	4,568,757	40,270,000
2030	2,690,000	5.63	906,691	841,316	1,748,007	4,438,007	37,580,000
2031	3,395,000	5.63	841,316	763,441	1,604,757	4,999,757	34,185,000
2032	3,390,000	5.63	763,441	685,665	1,449,106	4,839,106	30,795,000
2033	3,390,000	5.63	685,665	607,891	1,293,556	4,683,556	27,405,000
2034	3,390,000	5.63	607,891	530,115	1,138,006	4,528,006	24,015,000
2035	3,390,000	5.63	530,115	452,341	982,456	4,372,456	20,625,000
2036	3,780,000	5.63	452,341	370,528	822,869	4,602,869	16,845,000
2037	3,945,000	5.63	370,528	284,569	655,097	4,600,097	12,900,000
2038	4,115,000	5.63	284,569	194,337	478,906	4,593,906	8,785,000
2039	4,300,000	3.35	194,337	99,481	293,818	4,593,818	4,485,000
2040	4,485,000	2.22	99,481	-	99,481	4,584,481	-
	<b>\$70,290,000</b>		<b>\$31,832,472</b>	<b>\$30,894,184</b>	<b>\$62,726,656</b>	<b>\$133,016,656</b>	

(1) Series 2009A refunded Series 1999A.

(2) The interest requirement for various fiscal years is based on multiple interest rates and for purpose of this schedule the rate presented is computed using the annual interest requirement divided by the principal outstanding.

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
DEBT SERVICE REQUIREMENTS  
WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS  
SERIES 2009B (1)  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

**Dated September 9, 2009  
Paying agent/trustee: BancFirst**

**Premium = 3,499,754.20  
Average rate of interest = 3.20%**

**Ratings: Moody's-Aa1, S&P-AAA  
Registered Bond-Not Insured-Tax Exempt**

<b>FISCAL YEAR</b>	<b>JULY 1 PRINCIPAL</b>	<b>INTEREST RATE</b>	<b>JULY 1 INTEREST</b>	<b>JANUARY 1 INTEREST</b>	<b>ANNUAL INTEREST</b>	<b>TOTAL DEBT SERVICE</b>	<b>PRINCIPAL OUTSTANDING</b>
2010	\$ -	0.00%	\$ -	\$324,874	\$324,874	\$324,874	\$47,470,000
2011	3,000,000	2.00	823,625	793,625	1,617,250	4,617,250	44,470,000
2012	4,550,000	2.00	793,625	748,125	1,541,750	6,091,750	39,920,000
2013	4,675,000	2.00	748,125	701,375	1,449,500	6,124,500	35,245,000
2014 (2)	4,745,000	3.74	701,375	617,475	1,318,850	6,063,850	30,500,000
2015	5,000,000	3.50	617,475	529,975	1,147,450	6,147,450	25,500,000
2016 (2)	5,180,000	3.69	529,975	410,900	940,875	6,120,875	20,320,000
2017 (2)	5,425,000	3.45	410,900	289,900	700,800	6,125,800	14,895,000
2018 (2)	3,905,000	3.34	289,900	215,025	504,925	4,409,925	10,990,000
2019	1,460,000	3.00	215,025	193,125	408,150	1,868,150	9,530,000
2020	1,510,000	3.00	193,125	170,475	363,600	1,873,600	8,020,000
2021	1,445,000	3.00	170,475	148,800	319,275	1,764,275	6,575,000
2022	1,495,000	5.00	148,800	111,425	260,225	1,755,225	5,080,000
2023	1,600,000	5.00	111,425	71,425	182,850	1,782,850	3,480,000
2024	1,700,000	5.00	71,425	28,925	100,350	1,800,350	1,780,000
2025	1,780,000	3.25	28,925	-	28,925	1,808,925	-
	<b>\$47,470,000</b>		<b>\$5,854,200</b>	<b>\$5,355,449</b>	<b>\$11,209,649</b>	<b>\$58,679,649</b>	

(1) Series 2009B refunded Series 1999B.

(2) The interest requirement for various fiscal years is based on multiple interest rates and for purpose of this schedule the rate presented is computed using the annual interest requirement divided by the principal outstanding.

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
DEBT SERVICE REQUIREMENTS  
WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS  
SERIES 2011 (1)  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated February 9, 2011  
Paying agent/trustee: Banc First

Premium = 361,501  
Average rate of interest = 3.94%

Ratings: Moody's-Aa1, S&P-AAA  
Registered Bond-Not Insured-Tax Exempt

FISCAL YEAR	JULY 1 PRINCIPAL	INTEREST RATE	JULY 1 INTEREST	JANUARY 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
2012	\$ -	0.00%	\$1,258,417	\$1,595,176	\$2,853,593	\$2,853,593	\$68,725,000
2013	1,290,000	0.60	1,595,176	1,591,306	3,186,482	4,476,482	67,435,000
2014	1,300,000	3.00	1,591,306	1,571,806	3,163,112	4,463,112	66,135,000
2015	1,335,000	3.00	1,571,806	1,551,781	3,123,587	4,458,587	64,800,000
2016	1,375,000	3.00	1,551,781	1,531,156	3,082,937	4,457,937	63,425,000
2017	1,420,000	4.00	1,531,156	1,502,756	3,033,912	4,453,912	62,005,000
2018	1,475,000	4.00	1,502,756	1,473,256	2,976,012	4,451,012	60,530,000
2019	1,535,000	4.00	1,473,256	1,442,556	2,915,812	4,450,812	58,995,000
2020	1,595,000	4.00	1,442,556	1,410,656	2,853,212	4,448,212	57,400,000
2021	1,660,000	4.00	1,410,656	1,377,456	2,788,112	4,448,112	55,740,000
2022	1,725,000	4.00	1,377,456	1,342,956	2,720,412	4,445,412	54,015,000
2023 (2)	1,795,000	4.69	1,342,956	1,300,847	2,643,803	4,438,803	52,220,000
2024 (2)	1,880,000	4.69	1,300,847	1,256,738	2,557,585	4,437,585	50,340,000
2025 (2)	1,965,000	4.69	1,256,737	1,210,644	2,467,381	4,432,381	48,375,000
2026 (2)	2,060,000	4.69	1,210,644	1,162,316	2,372,960	4,432,960	46,315,000
2027 (2)	2,155,000	4.69	1,162,316	1,111,738	2,274,054	4,429,054	44,160,000
2028 (2)	2,255,000	4.90	1,111,737	1,056,488	2,168,225	4,423,225	41,905,000
2029 (2)	2,365,000	4.90	1,056,488	998,538	2,055,026	4,420,026	39,540,000
2030 (2)	2,485,000	4.90	998,537	937,644	1,936,181	4,421,181	37,055,000
2031 (2)	2,605,000	4.90	937,644	873,819	1,811,463	4,416,463	34,450,000
2032 (2)	2,735,000	4.90	873,819	806,806	1,680,625	4,415,625	31,715,000
2033 (2)	2,865,000	5.09	806,806	733,944	1,540,750	4,405,750	28,850,000
2034 (2)	3,010,000	5.09	733,944	657,391	1,391,335	4,401,335	25,840,000
2035 (2)	3,165,000	5.09	657,391	576,888	1,234,279	4,399,279	22,675,000
2036 (2)	3,325,000	5.09	576,887	492,300	1,069,187	4,394,187	19,350,000
2037 (2)	3,495,000	5.09	492,300	403,397	895,697	4,390,697	15,855,000
2038 (2)	3,675,000	5.09	403,397	309,909	713,306	4,388,306	12,180,000
2039 (2)	3,860,000	5.09	309,909	211,703	521,612	4,381,612	8,320,000
2040 (2)	4,055,000	5.09	211,703	108,528	320,231	4,375,231	4,265,000
2041 (2)	4,265,000	5.09	108,528	-	108,528	4,373,528	-
	<b>\$68,725,000</b>		<b>\$31,858,912</b>	<b>\$30,600,499</b>	<b>\$62,459,411</b>	<b>\$131,184,411</b>	

(1) Series 2011 refunded commercial paper notes.

(2) The interest requirement for various fiscal years is based on multiple interest rates and for purpose of this schedule the rate presented is computed using the annual interest requirement divided by the principal outstanding.

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
DEBT SERVICE REQUIREMENTS  
WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS  
SERIES 2013 (1)  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated March 14, 2013  
Paying agent/trustee: BancFirst

Premium = 24,700,532  
Average rate of interest = 4.21%

Ratings: Moody's-Aa1, S&P-AAA  
Registered Bond-Not Insured-Tax Exempt

FISCAL YEAR	JULY 1 PRINCIPAL	INTEREST RATE	JULY 1 INTEREST	JANUARY 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
2013	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$167,760,000
2014 (2)	-	4.00	2,152,938	3,621,766	5,774,704	5,774,704	167,760,000
2015	-	4.00	3,621,766	3,621,766	7,243,532	7,243,532	167,760,000
2016	-	4.00	3,621,766	3,621,766	7,243,532	7,243,532	167,760,000
2017	-	4.00	3,621,766	3,621,766	7,243,532	7,243,532	167,760,000
2018	6,540,000	5.00	3,621,766	3,490,966	7,112,732	13,652,732	161,220,000
2019	7,745,000	5.00	3,490,966	3,297,341	6,788,307	14,533,307	153,475,000
2020	7,140,000	4.00	3,297,341	3,118,841	6,416,182	13,556,182	146,335,000
2021	6,795,000	5.00	3,118,841	2,982,941	6,101,782	12,896,782	139,540,000
2022	5,565,000	5.00	2,982,941	2,843,816	5,826,757	11,391,757	133,975,000
2023	5,750,000	5.00	2,843,816	2,700,066	5,543,882	11,293,882	128,225,000
2024	9,240,000	5.00	2,700,066	2,469,066	5,169,132	14,409,132	118,985,000
2025	11,205,000	4.00	2,469,066	2,188,941	4,658,007	15,863,007	107,780,000
2026	6,755,000	5.00	2,188,941	2,053,841	4,242,782	10,997,782	101,025,000
2027	7,030,000	5.00	2,053,841	1,878,091	3,931,932	10,961,932	93,995,000
2028	7,380,000	3.00	1,878,091	1,693,591	3,571,682	10,951,682	86,615,000
2029	7,745,000	5.00	1,693,591	1,577,416	3,271,007	11,016,007	78,870,000
2030	7,990,000	3.00	1,577,416	1,377,666	2,955,082	10,945,082	70,880,000
2031	7,805,000	3.00	1,377,666	1,260,591	2,638,257	10,443,257	63,075,000
2032	8,050,000	5.00	1,260,591	1,097,291	2,357,882	10,407,882	55,025,000
2033	8,380,000	5.00	1,097,291	887,791	1,985,082	10,365,082	46,645,000
2034	8,795,000	3.00	887,791	755,866	1,643,657	10,438,657	37,850,000
2035	9,070,000	3.25	755,866	608,478	1,364,344	10,434,344	28,780,000
2036	4,615,000	4.00	608,478	528,757	1,137,235	5,752,235	24,165,000
2037	4,780,000	4.00	528,756	446,250	975,006	5,755,006	19,385,000
2038	4,950,000	4.00	446,250	360,875	807,125	5,757,125	14,435,000
2039	5,125,000	4.00	360,875	232,750	593,625	5,718,625	9,310,000
2040	2,160,000	5.00	232,750	178,750	411,500	2,571,500	7,150,000
2041	2,270,000	5.00	178,750	122,000	300,750	2,570,750	4,880,000
2042	2,380,000	5.00	122,000	62,500	184,500	2,564,500	2,500,000
2043	2,500,000	5.00	62,500	-	62,500	2,562,500	-
	<b>\$167,760,000</b>		<b>\$54,854,483</b>	<b>\$52,701,546</b>	<b>\$107,556,029</b>	<b>\$275,316,029</b>	

- (1) Series 2013 refunded commercial paper notes, Series 2004 bonds and Series 2008 bonds.  
(2) July 1, 2014 interest payment is for interest accrued since the issue date of March 14, 2013.

**OKLAHOMA CITY WATER AND UTILITIES TRUST  
DEBT SERVICE REQUIREMENTS  
WATER AND SEWER SYSTEM REVENUE REFUNDING BONDS  
SERIES 2015 (1)  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated February 4, 2015  
Paying agent/trustee: BancFirst

Premium = 12,344,344  
Average rate of interest = 4.73%

Ratings: Moody's-Aa1, S&P-AAA  
Registered Bond-Not Insured-Tax Exempt

FISCAL YEAR	JULY 1 PRINCIPAL	INTEREST RATE	JULY 1 INTEREST	JANUARY 1 INTEREST	ANNUAL INTEREST	TOTAL DEBT SERVICE	PRINCIPAL OUTSTANDING
2015	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$67,650,000
2016 (2)	-	5.00	1,312,261	1,606,850	2,919,111	2,919,111	67,650,000
2017	-	5.00	1,606,850	1,606,850	3,213,700	3,213,700	67,650,000
2018	-	5.00	1,606,850	1,606,850	3,213,700	3,213,700	67,650,000
2019	1,190,000	5.00	1,606,850	1,577,100	3,183,950	4,373,950	66,460,000
2020	1,250,000	5.00	1,577,100	1,545,850	3,122,950	4,372,950	65,210,000
2021	1,310,000	5.00	1,545,850	1,513,100	3,058,950	4,368,950	63,900,000
2022	1,375,000	5.00	1,513,100	1,478,725	2,991,825	4,366,825	62,525,000
2023	1,445,000	5.00	1,478,725	1,442,600	2,921,325	4,366,325	61,080,000
2024	1,520,000	5.00	1,442,600	1,404,600	2,847,200	4,367,200	59,560,000
2025	1,595,000	5.00	1,404,600	1,364,725	2,769,325	4,364,325	57,965,000
2026	1,675,000	5.00	1,364,725	1,322,850	2,687,575	4,362,575	56,290,000
2027	1,760,000	5.00	1,322,850	1,278,850	2,601,700	4,361,700	54,530,000
2028	1,845,000	5.00	1,278,850	1,232,725	2,511,575	4,356,575	52,685,000
2029	1,940,000	5.00	1,232,725	1,184,225	2,416,950	4,356,950	50,745,000
2030	2,035,000	5.00	1,184,225	1,133,350	2,317,575	4,352,575	48,710,000
2031	2,135,000	5.00	1,133,350	1,079,975	2,213,325	4,348,325	46,575,000
2032	2,245,000	5.00	1,079,975	1,023,850	2,103,825	4,348,825	44,330,000
2033	2,355,000	5.00	1,023,850	964,975	1,988,825	4,343,825	41,975,000
2034	2,475,000	3.00	964,975	927,850	1,892,825	4,367,825	39,500,000
2035	2,545,000	5.00	927,850	864,225	1,792,075	4,337,075	36,955,000
2036	2,675,000	5.00	864,225	797,350	1,661,575	4,336,575	34,280,000
2037	2,810,000	4.00	797,350	741,150	1,538,500	4,348,500	31,470,000
2038	2,920,000	4.00	741,150	682,750	1,423,900	4,343,900	28,550,000
2039	3,040,000	4.00	682,750	621,950	1,304,700	4,344,700	25,510,000
2040	3,160,000	4.00	621,950	558,750	1,180,700	4,340,700	22,350,000
2041	3,285,000	5.00	558,750	476,625	1,035,375	4,320,375	19,065,000
2042	3,450,000	5.00	476,625	390,375	867,000	4,317,000	15,615,000
2043	3,620,000	5.00	390,375	299,875	690,250	4,310,250	11,995,000
2044	3,805,000	5.00	299,875	204,750	504,625	4,309,625	8,190,000
2045	3,995,000	5.00	204,750	104,875	309,625	4,304,625	4,195,000
2046	4,195,000	5.00	104,875	-	104,875	4,299,875	-
	<b>\$67,650,000</b>		<b>\$32,350,836</b>	<b>\$31,038,575</b>	<b>\$63,389,411</b>	<b>\$131,039,411</b>	

(1) Series 2015 refunded commercial paper notes.

(2) July 1, 2016 interest payment is for interest accrued since the issue date of February 4, 2015.

## **I. OKLAHOMA CITY ZOOLOGICAL TRUST (OCZT)**

The OCZT has leased the Zoo from the City since 1975. The facilities are presently leased for a term ending December 21, 2064, pursuant to an amended and related lease and operating agreement dated June 19, 1990.

On June 30, 2005, Sales Tax and Revenue Refunding Bonds, Series 2005 (Series 2005 Bonds) were issued by the Oklahoma City Zoological Trust (Trust) for the purpose of providing funds, along with other available monies, to (i) advance refund the OCZT Sales Tax and Revenue Bonds, Series 1999 (Refunded Bonds), maturing after June 1, 2009, (ii) as necessary, provide for a reserve for the Series 2005 Bonds, and (iii) pay legal and financing costs and expenses related to the issuance of the Series 2005 Bonds. The Series 2005 Bonds were issued pursuant to the terms of a General Bond Indenture dated June 1, 1999 as supplemented by a Series 1999 Supplemental Bond Indenture dated June 1, 1999, and a Series 2005 Supplemental Bond Indenture dated June 1, 2005 (collectively with all other supplements and amendments and the General Bond Indenture, the "Indenture"), by and between the Trust and BancFirst, Oklahoma City, Oklahoma, as trustee. The term "Bonds" used herein refers to the Series 2005 Bonds, the Series 1999 Bonds, and all other bonds to be issued and outstanding under the Indenture. The Series 1999 Bonds were retired in 2009.

The OCZT issued Series 2005 bonds to provide funding for: 1) the cost of facilities, improvements, and equipment for the Oklahoma City Zoo and reimbursement of prior expenditures for same, 2) capitalizing reserve funds for the bonds, and, 3) paying legal and financing costs and expenses related to the issuance of the Series 1999 bonds.

The Series 1999 bonds were secured by a security interest in and a pledge of the Zoo system revenues available for debt service and sales tax revenues. The OCZT's continued ability to meet operating expenses and debt service obligations pursuant to the Series 1999 and 2005 bonds is substantially dependent upon the annual appropriations of the designated sales tax from the City. In consideration of the intent to issue bonds, the City and the OCZT entered into a sales tax agreement. The sales tax agreement provides that the sales tax revenue received by the City each month shall be deposited in the Oklahoma City Zoo tax fund of the City. The City agrees, as permitted by Oklahoma law, to pay the sales tax revenue, at least monthly, in a lump sum as available, to be used for authorized purposes as set forth in the sales tax ordinance. Such payment of said sales tax revenue by the City shall be made by deposit to the trustee bank as provided in the indenture. Upon receipt, the trustee bank shall immediately deposit the sales tax revenue in the OCZT revenue fund for transfer or payment as provided by the indenture.

As security for its obligation to make the debt service payments on the Series 1999 and 2005 bonds, the OCZT pursuant to the bond indenture granted to Banc First, as Trustee, a security interest in the sales tax agreement with the City and the sales tax revenue designated for the Zoo and the system revenues available for debt service.

The sales tax revenue is the revenue paid by the City to the OCZT pursuant to the sales tax agreement which has been derived from one-eighth (1/8) of one percent limited purpose excise (sales) tax levied by ordinance and approved by the voters of the City on July 17, 1990. The sales tax revenue is subject to annual appropriation by the City and is subject to the limitations stated in the sales tax agreement.

The Series 1999 and 2005 bonds are also secured by the bond reserve fund established under the bond indenture. The bond reserve fund is required to be maintained at an amount equal to the lesser of, 1) ten percent (10%) of the par amount of the Series 1999 and 2005 bonds, 2) 125% of the average annual principal and interest requirements on the Series 1999 bonds, or, 3) the maximum annual principal and interest requirements on the Series 1999 bonds (Reserve Requirement). The Series 1999 Bonds were retired in 2009.

Interest is payable on December 1 and June 1, commencing December 1, 2005. OCZT bonds outstanding at June 30, 2016, are \$1,960,000.

**OKLAHOMA CITY ZOOLOGICAL TRUST  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

**II. ZOO OPERATING STATISTICS**

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Number of visitors	1,034,956	1,022,856	917,293	989,622	982,721
Number of animals	1,500	1,577	1,587	1,856	1,806
Species represented	433	440	454	507	523

**Admission rates - June 30, 2016**

		<u>Group – Taxable</u>		<u>Group – Non taxable</u>	
<u>Children</u>	<u>Adults</u>	<u>Adult</u>	<u>Children</u>	<u>Adult</u>	<u>Children</u>
\$5.00	\$8.00	\$6.40	\$4.00	\$6.00	\$3.75

**III. CURRENT INVESTMENTS**

The OCZT invests as authorized by Oklahoma law in accordance with investment policies approved by the Trustees. Both state law and the OCZT investment policies are subject to change.

*Investment of Funds and Accounts*

As of June 30, 2016, the OCZT investable funds held pursuant to the indenture are as follows:

<b><u>Fund</u></b>	<b><u>Balance</u></b>
Bond reserve account	\$637,439
Bond principal and interest accounts	<u>1,349,197</u>
	<b><u>\$1,986,636</u></b>

**OKLAHOMA CITY ZOOLOGICAL TRUST  
DEBT SERVICE REQUIREMENTS  
SALES TAX AND REVENUE REFUNDING BONDS,  
SERIES 2005 (1)  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated June 1, 2005  
Paying agent/trustee: BancFirst

Discount = \$ 44,048.95  
Average rate of interest = 3.94

Ratings: Moody's-Aa2  
Registered Bonds-AMBAC Insured-Tax Exempt

<b>FISCAL YEAR</b>	<b>JUNE 1 PRINCIPAL</b>	<b>INTEREST RATE</b>	<b>DECEMBER 1 INTEREST</b>	<b>JUNE 1 INTEREST</b>	<b>ANNUAL INTEREST</b>	<b>TOTAL DEBT SERVICE</b>	<b>PRINCIPAL OUTSTANDING</b>
2005	\$ -	0.000 %	\$ -	\$ -	\$ -	\$ -	\$5,660,000
2006	-	0.000	-	205,894	205,894	205,894	5,660,000
2007	-	0.000	111,967	111,967	223,934	223,934	5,660,000
2008	-	0.000	111,967	111,967	223,934	223,934	5,660,000
2009	-	0.000	111,967	111,967	223,934	223,934	5,660,000
2010	450,000	3.500	111,967	111,967	223,934	673,934	5,210,000
2011 (2)	495,000	3.330	104,092	104,092	208,184	703,184	4,715,000
2012	500,000	3.750	95,826	95,826	191,652	691,652	4,215,000
2013	530,000	3.380	86,451	86,451	172,902	702,902	3,685,000
2014	545,000	5.000	77,508	77,508	155,016	700,016	3,140,000
2015	575,000	5.000	63,882	63,882	127,764	702,764	2,565,000
2016	605,000	3.750	49,508	49,508	99,016	704,016	1,960,000
2017	630,000	3.800	38,163	38,163	76,326	706,326	1,330,000
2018	650,000	3.875	26,194	26,194	52,388	702,388	680,000
2019	680,000	4.000	13,600	13,600	27,200	707,200	-
	<b><u>\$5,660,000</u></b>		<b><u>\$1,003,092</u></b>	<b><u>\$1,208,986</u></b>	<b><u>\$2,212,078</u></b>	<b><u>\$7,872,078</u></b>	

(1) Series 2005 refunded Series 1999.

(2) The principal, maturing June 1, 2011, includes \$170,000 sold at an interest rate of 3.75% and \$325,000 sold at an interest rate of 3.125%.

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**OKLAHOMA CITY ENVIRONMENTAL ASSISTANCE TRUST CITY OF OKLAHOMA CITY, OKLAHOMA  
FINANCIAL INFORMATION AND OPERATING DATA  
JUNE 30, 2016**

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**I. OKLAHOMA CITY ENVIRONMENTAL ASSISTANCE TRUST (OCEAT)**

On September 8, 2005, the Trust sold Series 2005 Revenue Bonds for \$8,410,000. Series 2005 bonds consist of bonds bearing interest at 3% to 4.25%. Bond proceeds are financing the cost of construction and acquisition of certain solid waste management collection and disposal facilities and paying the cost of issuance.

The bonds are payable solely from the Trust. Trust income is comprised of revenue and receipts derived or to be derived from the Trust's leasehold interest in the solid waste management collection and disposal system (system) of the City. The system is leased by the City to the Trust pursuant to a lease agreement dated August 1, 2005 for a term of 50 years or until all indebtedness of the Trust has been retired or provision for payment has been made.

The bond indenture requires the use of construction, revenue, and bond funds. The bond fund consists of interest and principal accounts. Revenue is deposited into the revenue fund as received. The bonds have insurance that meets the necessary requirements, therefore no reserve is required.

Subject to the terms of the indenture, not later than the 25th day of each month, the Trust transfers from the revenue fund to the interest and principal accounts amounts specified in the indenture to pay principal and interest on the bonds when due.

Interest is payable on January 1 and July 1, commencing January 1, 2006. OCEAT bonds outstanding at June 30, 2016, are \$1,895,000.

**II. CURRENT INVESTMENTS**

The OCEAT invests as authorized by Oklahoma law in accordance with investment policies approved by the Trustees. Both state law and the OCEAT investment policies are subject to change.

*Investment of Funds and Accounts*

As of June 30, 2016, the OCEAT investable funds held pursuant to the indenture are as follows:

<u>Fund</u>	<u>Balance</u>
Bond principal account	\$160,107
Bond interest account	<u>38,678</u>
<b>Total</b>	<b><u>\$198,785</u></b>

**III. OPERATING STATISTICS**

*Employees*

OCEAT does not have any employees. Employees of the City's Solid Waste Management Division collect residential solid waste from approximately 40% of the customer base, as well as manage the contract that collects the remaining 60%.

There are 111 employee positions currently providing service. The American Federation of State, County and Municipal Employees (AFSCME) represent 80 employees.

**OKLAHOMA CITY ENVIRONMENTAL ASSISTANCE TRUST CITY OF OKLAHOMA CITY, OKLAHOMA  
 FINANCIAL INFORMATION AND OPERATING DATA  
 JUNE 30, 2016**

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***Service Area***

OCEAT is responsible for administering a comprehensive residential solid waste system for the City, serving 181,770 urban and 14,947 rural customers within the city limits as well as limited commercial service to 3,157 customers. Collection of residential solid waste is performed by both City and privately contracted crews. City crews service 75,626 urban customers, the contracted crews service 106,144 urban customers and 14,947 rural customers.

OCEAT contracts with four area landfills for disposal of residential solid waste collected within the City. In addition, OCEAT is responsible for various environmental services including funding of street sweeping, clean up of illegal trash dumps on the right of way, and assistance with storm debris collection throughout the City. OCEAT also contracts out for fleet maintenance of the vehicles used by City crews.

***Rates, Fees and Charges***

Since 2004, the City Council has voted to increase Solid Waste residential rates three times. The first adjustment provided for adjustments in 2005 and 2006 with adjustments of 3.6%. The second adjustment provided for adjustments in 2007 of 6.25%, 2008 and 2009 of 6.00% per year. The third adjustment provided for adjustments in 2011, 2012, 2013, 2014 and 2015 with adjustments of 3.5% per year.

Since 2004, the City Council has voted to increase Solid Waste flow fees two times. The first adjustment provided for adjustments in 2007, 2008 and 2009 with the adjustment of 3.0% per year. The second adjustment was approved for 2011, 2012, 2013, 2014 and 2015 with adjustment of 3.5% per year.

System Charges		
Solid Waste Residential		
FY	Base Rates (1)	Flow Rates (1)
2016	\$20.42	\$5.03
2015	19.73	4.86
2014	19.06	4.70
2013	18.42	4.54
2012	17.80	4.39
2011	17.20	4.24
2010	17.20	4.24
2009	16.23	4.12
2008	15.31	4.00
2007	14.41	3.88

(1) Rates become effective October 1 in the fiscal year noted.

***Customers***

OCEAT had 199,874 active accounts as of June 30, 2016, a 1.73% increase over the 196,468 accounts as of June 30, 2015.

Customer Counts		
FY	Residential	Commercial
2016	196,717	3,157
2015	193,389	3,079
2014	190,520	3,023

**OKLAHOMA CITY ENVIRONMENTAL ASSISTANCE TRUST      CITY OF OKLAHOMA CITY, OKLAHOMA**  
**DEBT SERVICE REQUIREMENTS**  
**SOLID WASTE MANAGEMENT SYSTEM REVENUE BONDS,**  
**SERIES 2005 (1)**  
**JUNE 30, 2016**

Dated August 1, 2005  
Paying agent/trustee: BancFirst

Premium = \$3,646  
Average rate of interest = 3.90%

Ratings: S&P-AA+  
Registered Bonds-AMBAC Insured-Tax Exempt

<b>FISCAL YEAR</b>	<b>JULY 1 PRINCIPAL</b>	<b>INTEREST RATE</b>	<b>JULY 1 INTEREST</b>	<b>JANUARY 1 INTEREST</b>	<b>ANNUAL INTEREST</b>	<b>TOTAL DEBT SERVICE</b>	<b>PRINCIPAL OUTSTANDING</b>
2006 (2)	\$ -	3.000 %	\$ -	\$92,807	\$92,807	\$92,807	\$8,410,000
2007	750,000	3.000	147,834	136,584	284,418	1,034,418	7,660,000
2008	940,000	3.000	136,584	122,485	259,069	1,199,069	6,720,000
2009	970,000	3.250	122,484	106,722	229,206	1,199,206	5,750,000
2010	1,005,000	3.375	106,722	89,762	196,484	1,201,484	4,745,000
2011	1,035,000	3.500	89,763	71,650	161,413	1,196,413	3,710,000
2012	340,000	3.625	71,650	65,488	137,138	477,138	3,370,000
2013	350,000	3.750	65,488	58,925	124,413	474,413	3,020,000
2014	360,000	3.500	58,925	52,625	111,550	471,550	2,660,000
2015	375,000	3.600	52,625	45,875	98,500	473,500	2,285,000
2016	390,000	3.700	45,875	38,660	84,535	474,535	1,895,000
2017	160,000	3.800	38,660	35,620	74,280	234,280	1,735,000
2018	165,000	4.000	35,620	32,320	67,940	232,940	1,570,000
2019	170,000	4.000	32,320	28,920	61,240	231,240	1,400,000
2020	175,000	4.000	28,920	25,420	54,340	229,340	1,225,000
2021	185,000	4.050	25,420	21,674	47,094	232,094	1,040,000
2022	190,000	4.100	21,674	17,779	39,453	229,453	850,000
2023	200,000	4.125	17,778	13,654	31,432	231,432	650,000
2024	210,000	4.150	13,654	9,296	22,950	232,950	440,000
2025	215,000	4.200	9,296	4,781	14,077	229,077	225,000
2026	225,000	4.250	4,781	-	4,781	229,781	-
	<b><u>\$8,410,000</u></b>		<b><u>\$1,126,073</u></b>	<b><u>\$1,071,047</u></b>	<b><u>\$2,197,120</u></b>	<b><u>\$10,607,120</u></b>	

(1) Bonds maturing on or after July 1, 2015 will be subject to redemption prior to maturity at the option of the issuer on July 1, 2015 or after.  
(2) The January 1, 2006 interest payment includes interest accrued since the issue date of September 8, 2005.

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# Tax Apportionment Bonds





**I. OKLAHOMA CITY ECONOMIC DEVELOPMENT TRUST (OCEDT)**

On April 1, 2013, OCEDT issued Tax Apportionment Bonds to be used for economic development projects, construction projects in the Myriad Botanical Gardens, the Bicentennial park, and construction of various other infrastructure and public improvements in downtown Oklahoma City.

OCEDT Tax Apportionment Bonds, Series 2013A was issued with proceeds of \$116,445,000 from the bonds, less \$881,498 in issuance costs, will be used to finance construction projects in the Myriad Botanical Gardens, the Bicentennial park, and various streetscape projects in the City. The funds will also be used with future economic development projects, to the extent available.

OCEDT Tax Apportionment Bonds, Series 2013B was issued with proceeds of \$26,295,445, including bond premiums of \$2,455,445, from the bonds, less \$313,289 in issuance costs, will be used to finance construction of various other infrastructure and public improvements in downtown Oklahoma City.

OCEDT Tax Apportionment Bonds, Series 2013A Taxable and Series 2013B Tax-Exempt, secured by, among other things, an agreement of support between the Trust and the City, dated as of April 1, 2013.

Interest is payable on September 1 and March 1, commencing September 1, 2013. OCEDT bonds outstanding at June 30, 2016, are \$124,575,000.

**II. CURRENT INVESTMENTS**

The OCEDT invests as authorized by Oklahoma law in accordance with investment policies approved by the Trustees. Both state law and the OCEDT investment policies are subject to change.

*Investment of Funds and Accounts*

As of June 30, 2016, the OCEDT investable funds held pursuant to the indenture are as follows:

<b><u>Fund</u></b>	<b><u>Balance</u></b>
Construction account	\$13,741,688
Bond principal and interest accounts	2,239,150
Bond reserve account	<u>9,775,156</u>
<b>Total</b>	<b><u>\$25,755,994</u></b>

**III. ECONOMIC DEVELOPMENT STATISTICS**

*Last Five Fiscal Years*

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<u><i>Economic Development Strategic</i></u>					
<u><i>Investment Program (SIP)</i></u>					
Jobs created	4,053	7,316	7,274	3,882	10,361
Companies receiving incentives	3	4	5	1	4
Jobs created through incentives	1,134	2,767	2,384	667	3,108
<u><i>Community Development Tax</i></u>					
<u><i>Incremental Financing (TIF)</i></u>					
TIF investments					
Value of private investment per					
value of TIF allocated	7	8	7	7	5
TIF funds allocated	\$22,700,000	\$8,660,000	\$23,660,000	\$14,700,000	\$1,870,000
<u><i>Other Community Development</i></u>					
New residential units built and					
occupied in Downtown	311	269	158	-	516
New square feet of retail space					
built and occupied in					
Downtown	88,220	141,915	68,069	110,071	94,906

**OKLAHOMA CITY ECONOMIC DEVELOPMENT TRUST  
SUMMARY OF CURRENT AND FUTURE  
DEBT SERVICE REQUIREMENTS  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

**Interest rate = 0.71% to 4.82%**

<u>FISCAL YEAR</u>	<u>ANNUAL PRINCIPAL</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
	\$ -	\$ -	\$ -	\$129,850,000
2016	5,275,000	4,524,060	9,799,060	124,575,000
2017	5,335,000	4,472,630	9,807,630	119,240,000
2018	5,420,000	4,399,220	9,819,220	113,820,000
2019	5,515,000	4,311,090	9,826,090	108,305,000
2020	5,635,000	4,200,516	9,835,516	102,670,000
2021	5,770,000	4,076,264	9,846,264	96,900,000
2022	5,935,000	3,924,282	9,859,282	90,965,000
2023	6,110,000	3,751,930	9,861,930	84,855,000
2024	6,305,000	3,568,384	9,873,384	78,550,000
2025	6,515,000	3,366,372	9,881,372	72,035,000
2026	6,750,000	3,144,602	9,894,602	65,285,000
2027	7,005,000	2,901,332	9,906,332	58,280,000
2028	7,285,000	2,634,862	9,919,862	50,995,000
2029	7,585,000	2,343,680	9,928,680	43,410,000
2030	7,910,000	2,032,922	9,942,922	35,500,000
2031	8,255,000	1,693,030	9,948,030	27,245,000
2032	8,640,000	1,338,312	9,978,312	18,605,000
2033	9,070,000	930,250	10,000,250	9,535,000
2034	9,535,000	476,750	10,011,750	-
	<b>\$129,850,000</b>	<b>\$58,090,488</b>	<b>\$187,940,488</b>	

**OKLAHOMA CITY ECONOMIC DEVELOPMENT TRUST  
TAX APPORTIONMENT BONDS  
SERIES 2013A (1)  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated June 20, 2013

Average rate of interest = 4.5%

Ratings: Moody's-Aa2, S&P-AA

Paying agent/trustee: Bank of Oklahoma

Registered Bonds-Taxable

<u>FISCAL YEAR</u>	<u>MARCH 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>SEPTEMBER 1 INTEREST</u>	<u>MARCH 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
2013	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$116,445,000
2014	5,205,000	0.71	1,260,670	1,693,438	2,954,108	8,159,108	111,240,000
2015	5,230,000	0.71	1,683,028	1,683,028	3,366,056	8,596,056	106,010,000
2016	5,275,000	0.86	1,666,030	1,666,030	3,332,060	8,607,060	100,735,000
2017	5,335,000	1.23	1,640,315	1,640,315	3,280,630	8,615,630	95,400,000
2018	5,420,000	1.69	1,603,610	1,603,610	3,207,220	8,627,220	89,980,000
2019	5,515,000	1.94	1,559,545	1,559,545	3,119,090	8,634,090	84,465,000
2020	5,635,000	2.43	1,504,258	1,504,258	3,008,516	8,643,516	78,830,000
2021	5,770,000	2.70	1,442,132	1,442,132	2,884,264	8,654,264	73,060,000
2022	5,935,000	2.99	1,366,141	1,366,141	2,732,282	8,667,282	67,125,000
2023	6,110,000	3.29	1,279,965	1,279,965	2,559,930	8,669,930	61,015,000
2024	6,305,000	3.44	1,188,192	1,188,192	2,376,384	8,681,384	54,710,000
2025	6,515,000	3.64	1,087,186	1,087,186	2,174,372	8,689,372	48,195,000
2026	6,750,000	3.89	976,301	976,301	1,952,602	8,702,602	41,445,000
2027	7,005,000	4.47	854,666	854,666	1,709,332	8,714,332	34,440,000
2028	7,285,000	4.47	721,431	721,431	1,442,862	8,727,862	27,155,000
2029	7,585,000	4.47	575,840	575,840	1,151,680	8,736,680	19,570,000
2030	7,910,000	4.47	420,461	420,461	840,922	8,750,922	11,660,000
2031	8,255,000	4.82	250,515	250,515	501,030	8,756,030	3,405,000
2032	3,405,000	4.82	73,156	73,156	146,312	3,551,312	-
	<b><u>\$116,445,000</u></b>		<b><u>\$21,153,442</u></b>	<b><u>\$21,586,210</u></b>	<b><u>\$42,739,652</u></b>	<b><u>\$159,184,652</u></b>	

(1) Interest on the Tax Apportionment Bonds, Series 2013A is subject to Federal income tax, but is exempt from Oklahoma income taxation.

**OKLAHOMA CITY ECONOMIC DEVELOPMENT TRUST  
TAX APPORTIONMENT BONDS  
SERIES 2013B  
JUNE 30, 2016**

**CITY OF OKLAHOMA CITY, OKLAHOMA**

Dated June 20, 2013

Average rate of interest = 4.5%

Ratings: Moody's-Aa2, S&P-AA

Paying agent/trustee: Bank of Oklahoma

Registered Bonds-Tax-Exempt

<u>FISCAL YEAR</u>	<u>MARCH 1 PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>SEPTEMBER 1 INTEREST</u>	<u>MARCH 1 INTEREST</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>PRINCIPAL OUTSTANDING</u>
2013	\$ -	0.00 %	\$ -	\$ -	\$ -	\$ -	\$23,840,000
2014	-	0.71	443,689	596,000	1,039,689	1,039,689	23,840,000
2015	-	0.71	596,000	596,000	1,192,000	1,192,000	23,840,000
2016	-	0.86	596,000	596,000	1,192,000	1,192,000	23,840,000
2017	-	1.23	596,000	596,000	1,192,000	1,192,000	23,840,000
2018	-	1.69	596,000	596,000	1,192,000	1,192,000	23,840,000
2019	-	1.94	596,000	596,000	1,192,000	1,192,000	23,840,000
2020	-	2.43	596,000	596,000	1,192,000	1,192,000	23,840,000
2021	-	2.70	596,000	596,000	1,192,000	1,192,000	23,840,000
2022	-	2.99	596,000	596,000	1,192,000	1,192,000	23,840,000
2023	-	3.29	596,000	596,000	1,192,000	1,192,000	23,840,000
2024	-	3.44	596,000	596,000	1,192,000	1,192,000	23,840,000
2025	-	3.64	596,000	596,000	1,192,000	1,192,000	23,840,000
2026	-	3.89	596,000	596,000	1,192,000	1,192,000	23,840,000
2027	-	4.47	596,000	596,000	1,192,000	1,192,000	23,840,000
2028	-	4.47	596,000	596,000	1,192,000	1,192,000	23,840,000
2029	-	4.47	596,000	596,000	1,192,000	1,192,000	23,840,000
2030	-	4.47	596,000	596,000	1,192,000	1,192,000	23,840,000
2031	-	4.82	596,000	596,000	1,192,000	1,192,000	23,840,000
2032	5,235,000	4.82	596,000	596,000	1,192,000	6,427,000	18,605,000
2033	9,070,000	4.82	465,125	465,125	930,250	10,000,250	9,535,000
2034	9,535,000	4.82	238,375	238,375	476,750	10,011,750	-
	<b><u>\$23,840,000</u></b>		<b><u>\$11,875,189</u></b>	<b><u>\$12,027,500</u></b>	<b><u>\$23,902,689</u></b>	<b><u>\$47,742,689</u></b>	

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