



City Manager Report

The City of OKLAHOMA CITY

NO: 1311

DATE: FEBRUARY 26, 2019

TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

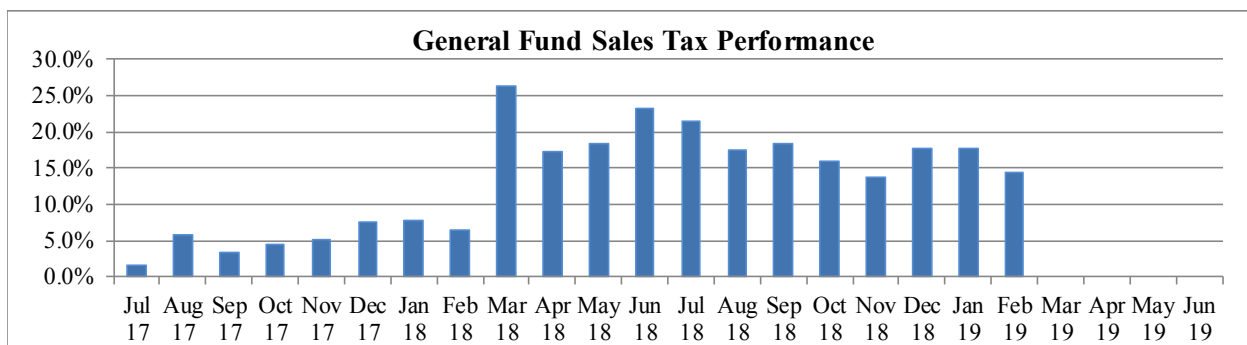
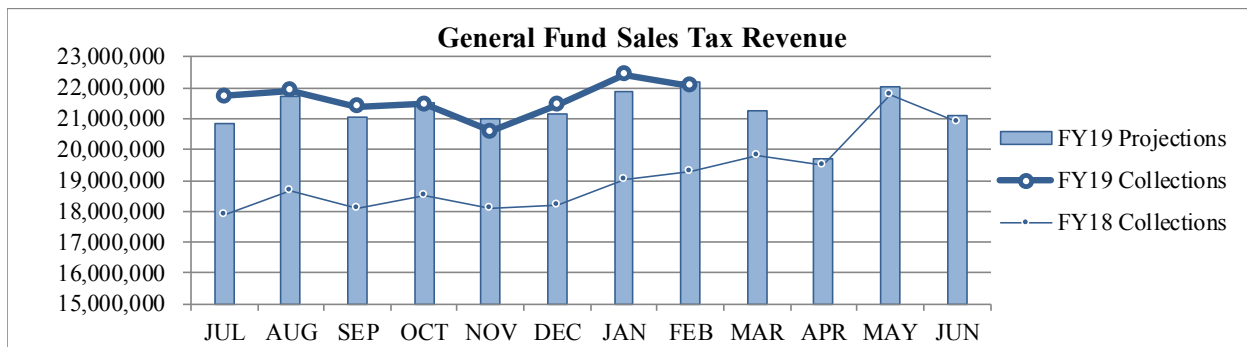
SUBJECT: FEBRUARY 2019 SALES AND USE TAX COLLECTIONS

The majority of the February remittance includes actual collections for the second half of December and estimated collections for the first half of January. Combined sales and use taxes for the General Fund are \$11,129,467 or 5.5% above projections for the year. The quarter cent increase to the General Fund on January 1, 2018 began impacting collections in March 2018 and will continue to affect year-to-year comparisons through February 2019.

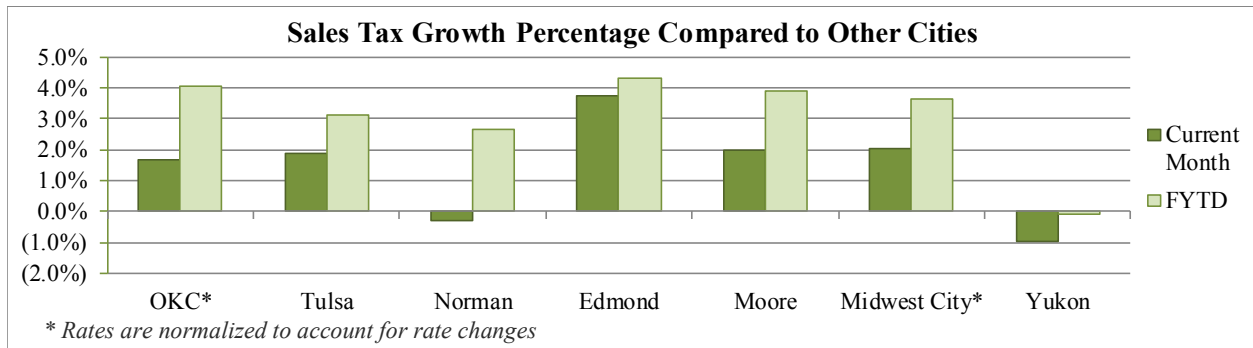
General Fund Sales Tax

SALES TAX PERFORMANCE (vs Projection)			
Feb 19	Projection	\$ Diff	% Change
22,066,336	22,193,317	(126,981)	(0.6%)
YTD FY19	YTD Proj	\$ Diff	% Change
173,001,824	171,298,291	1,703,533	1.0%

SALES TAX PERFORMANCE (vs Prior Year)			
Feb 19	Feb 18	\$ Diff	% Change
22,066,336	19,298,537	2,767,799	14.3%
YTD FY19	YTD FY18	\$ Diff	% Change
173,001,824	147,766,011	25,235,813	17.1%

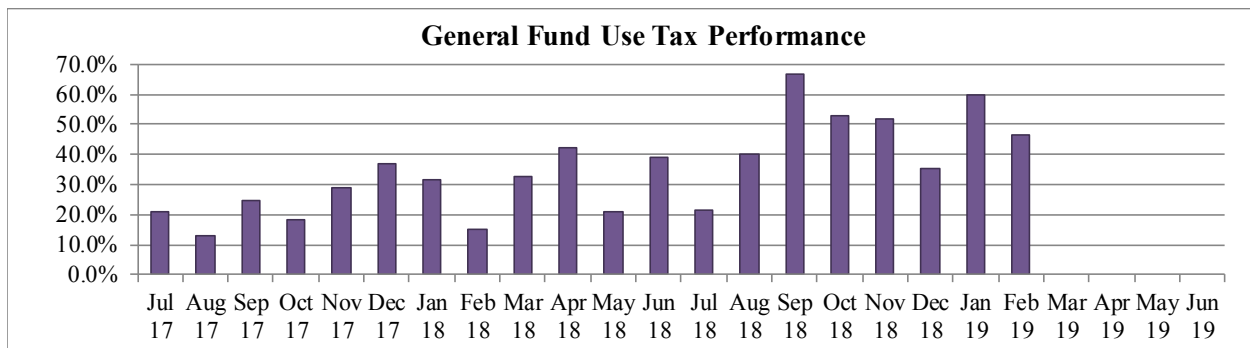
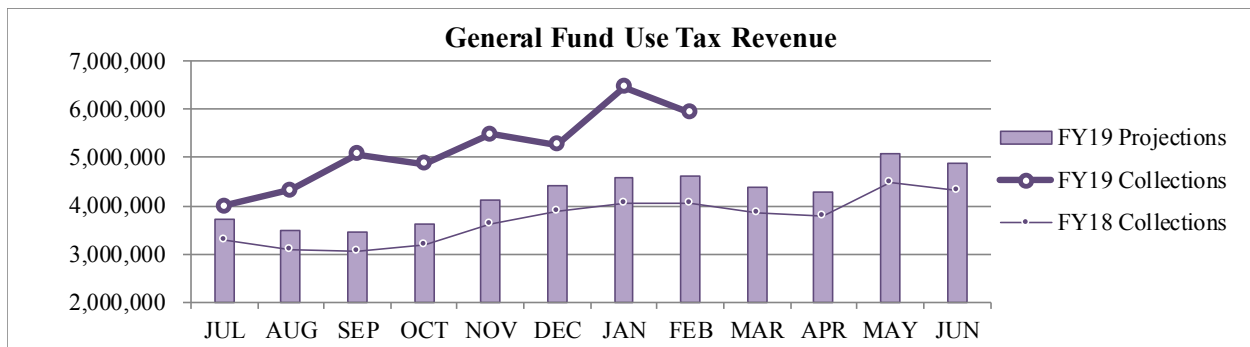


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Feb 19	Projection	\$ Diff	% Change	Feb 19	Feb 18	\$ Diff	% Change
5,941,786	4,606,098	1,335,688	29.0%	5,941,786	4,063,130	1,878,656	46.2%
YTD FY19	YTD Proj	\$ Diff	% Change	YTD FY19	YTD FY18	\$ Diff	% Change
41,432,906	32,006,972	9,425,934	29.4%	41,432,906	28,233,981	13,198,925	46.7%



The variance between use tax projections and collections has been impacted in recent months by Oklahoma legislation effective July 1, 2018 requiring marketplace facilitators to collect taxes from 3rd party sellers using their online platforms.

Staff is available should you have questions or require additional information.

A handwritten signature in black ink, appearing to read "C. Freeman". The signature is fluid and cursive, with a long horizontal stroke at the end.

Craig Freeman
City Manager