



City Manager Report

The City of OKLAHOMA CITY

NO: 1814

DATE: MARCH 29, 2022

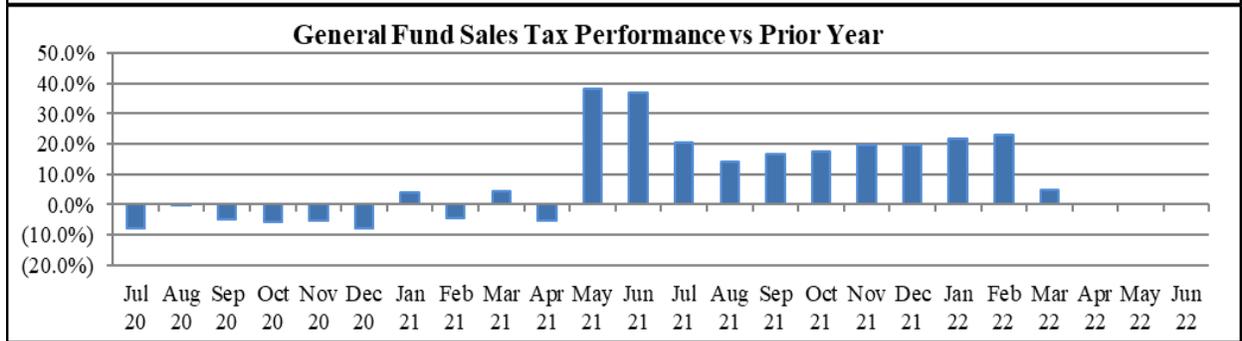
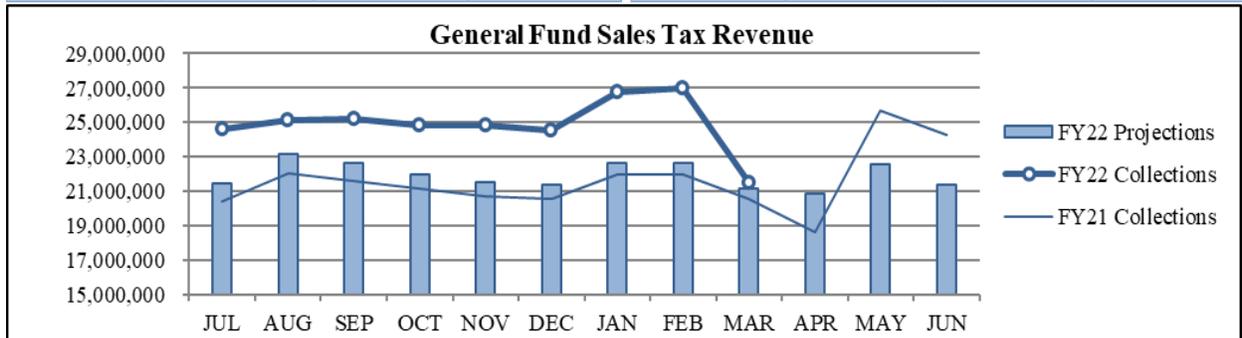
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: MARCH 2022 SALES AND USE TAX COLLECTIONS

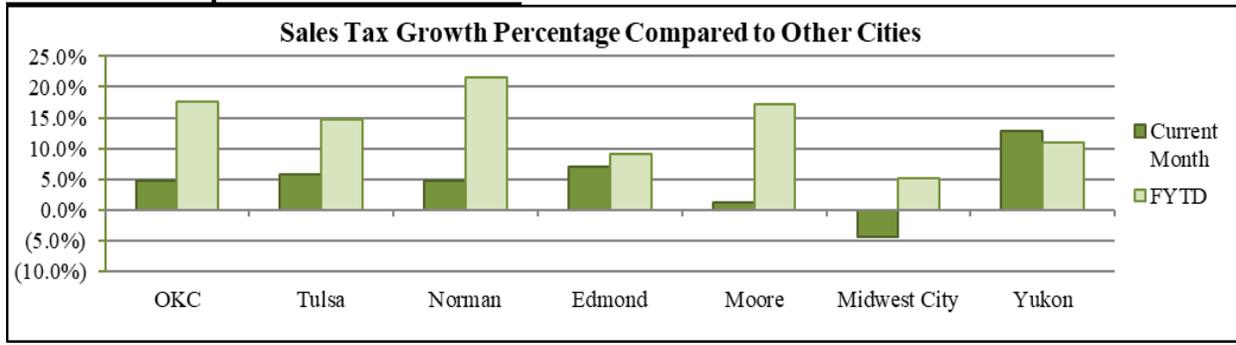
The March remittance is made up primarily of actual collections for the last half of January and estimated collections for the first half of February along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$28,589,172 or 11.0% above projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE (vs Projection)				SALES TAX PERFORMANCE (vs Prior Year)			
Mar. FY22	Projection	\$ Diff	% Change	Mar. FY22	Mar. FY21	\$ Diff	% Change
21,502,372	21,162,511	339,861	1.6%	21,502,372	20,546,127	956,245	4.7%
YTD FY22	YTD Proj	\$ Diff	% Change	YTD FY22	YTD FY21	\$ Diff	% Change
224,417,442	198,580,130	25,837,312	13.0%	224,417,442	190,946,908	33,470,534	17.5%



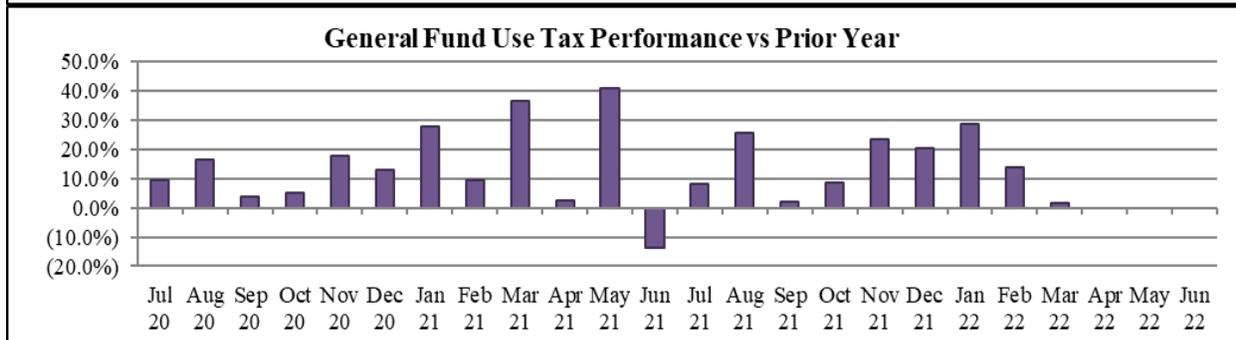
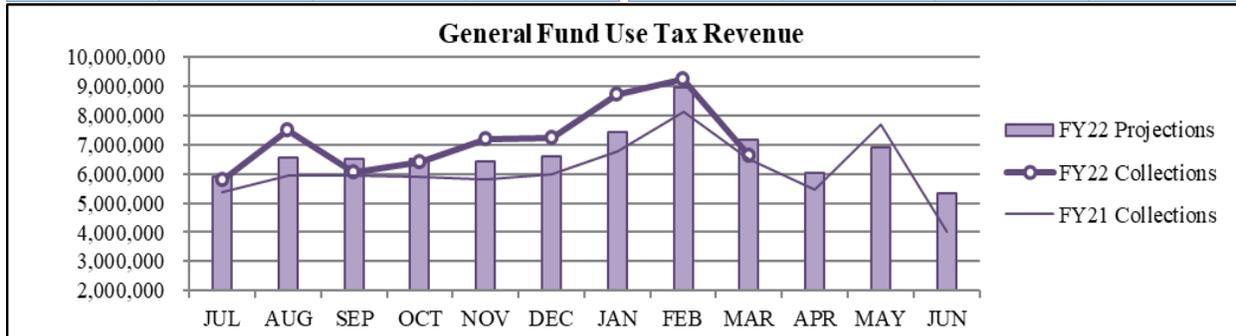
Sales Tax Comparison to Other Cities



Edmond sale tax rate increased by .25% beginning January 1, 2022.

General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Mar. FY22	Projection	\$ Diff	% Change	Mar. FY22	Mar. FY21	\$ Diff	% Change
6,632,368	7,177,779	(545,411)	-7.6%	6,632,368	6,525,254	107,114	1.6%
YTD FY22	YTD Proj	\$ Diff	% Change	YTD FY22	YTD FY21	\$ Diff	% Change
64,779,900	62,028,040	2,751,860	4.4%	64,779,900	56,389,128	8,390,772	14.9%



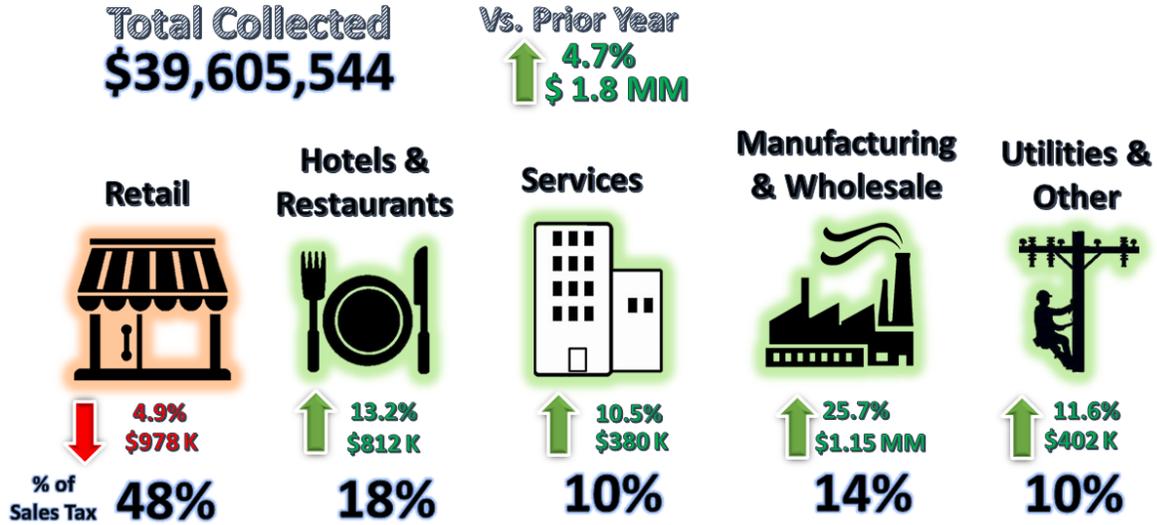
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2017. More information can be found on the U.S. Census Bureau website at <https://www.census.gov/eos/www/naics/>.

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 48%. The largest year-over-year category changes for March were in Wholesale and Manufacturing (up \$1.15 million), Retail (down \$978 thousand), and Hotels and Restaurants (up \$812 thousand).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Mar. FY22	Mar. FY21	\$ Diff	% Change
Wholesale & Mfg.	5,617,326	4,467,591	1,149,735	25.7%
Retail	19,136,940	20,114,912	(977,972)	-4.9%
Hotels & Restaurants	6,967,701	6,155,371	812,330	13.2%
Utilities & Other	3,867,153	3,465,041	402,113	11.6%
Services	4,016,423	3,636,146	380,277	10.5%
Total	39,605,544	37,839,060	1,766,483	4.7%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

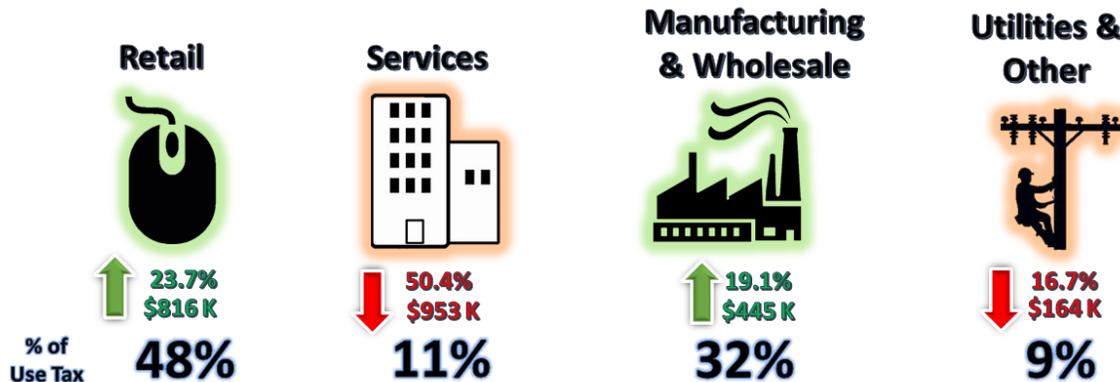
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for March were in Services (down \$953 thousand) and Retail (up \$816 thousand).

USE TAX PERFORMANCE

Total Collected
\$8,795,438

Vs. Prior Year
↑ 1.7%
\$145 K



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Mar. FY22	Mar. FY21	\$ Diff	% Change
Services	936,620	1,889,836	(953,216)	-50.4%
Retail	4,264,182	3,448,209	815,973	23.7%
Wholesale & Mfg.	2,779,496	2,334,100	445,396	19.1%
Utilities & Other	815,140	978,687	(163,547)	-16.7%
Total	8,795,438	8,650,832	144,606	1.7%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Staff is available should you have questions or require additional information.


Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
March 2022

	General Fund	General Fund MAPS 4 Program	Police Public Safety	Fire Public Safety	Zoo	Better Streets Safer City	MAPS 3	Sports Facilities Improvement	MAPS for Kids	Police/Fire Equipment	MAPS	Total Sales Tax
Current Month:												
Actual	\$21,503,790	\$9,557,240	\$3,583,965	\$3,583,965	\$1,194,655	-	-	-	-	-	-	\$39,423,615
Reallocations	(\$1,418)	(\$24,044)	(\$81)	(\$81)	(\$27)	\$21,920	\$3,731	-	-	-	-	-
Adjusted Actual	\$21,502,372	\$9,533,196	\$3,583,884	\$3,583,884	\$1,194,628	\$21,920	\$3,731	-	-	-	-	\$39,423,615
Projection	\$21,162,511	\$9,405,560	\$3,527,085	\$3,527,085	\$1,175,695	-	-	-	-	-	-	\$38,797,937
+/- Projection	\$339,861	\$127,636	\$56,799	\$56,799	\$18,933	\$21,920	\$3,731	-	-	-	-	\$625,678
%+/- Projection	1.6%	1.4%	1.6%	1.6%	1.6%	-	-	-	-	-	-	1.6%
Prior Year Actual	\$20,546,127	\$9,134,832	\$3,424,204	\$3,424,204	\$1,141,401	(\$18)	(\$3,817)	\$26	\$171	-	\$12	\$37,667,143
+/- Prior Year	\$956,245	\$398,364	\$159,680	\$159,680	\$53,227	\$21,938	\$7,548	(\$26)	(\$171)	-	(\$12)	\$1,756,472
%+/- Prior Year	4.7%	4.4%	4.7%	4.7%	4.7%	-120603.4%	-197.7%	-100.0%	-100.0%	-	-100.0%	4.7%
Year-to-Date:												
Actual	\$224,527,750	\$99,790,111	\$37,421,292	\$37,421,292	\$12,473,764	-	-	-	-	-	-	\$411,634,208
Reallocations	(\$110,308)	(\$500,627)	(\$1,981)	(\$1,981)	(\$660)	\$221,897	\$388,687	\$403	\$4,208	\$357	\$3	-
Adjusted Actual	\$224,417,442	\$99,289,484	\$37,419,311	\$37,419,311	\$12,473,104	\$221,897	\$388,687	\$403	\$4,208	\$357	\$3	\$411,634,208
Projection	\$198,580,130	\$88,257,836	\$33,096,687	\$33,096,688	\$11,032,229	-	-	-	-	-	-	\$364,063,570
+/- Projection	\$25,837,312	\$11,031,648	\$4,322,624	\$4,322,623	\$1,440,875	\$221,897	\$388,687	\$403	\$4,208	\$357	\$3	\$47,570,638
%+/- Projection	13.0%	12.5%	13.1%	13.1%	13.1%	-	-	-	-	-	-	13.1%
Prior Year Actual	\$190,946,908	\$83,910,931	\$31,822,752	\$31,822,752	\$10,607,584	\$991,496	(\$47,369)	\$338	\$1,891	\$1,094	\$628	\$350,059,005
+/- Prior Year	\$33,470,534	\$15,378,553	\$5,596,559	\$5,596,559	\$1,865,520	(\$769,598)	\$436,056	\$65	\$2,317	(\$737)	(\$625)	\$61,575,203
%+/- Prior Year	17.5%	18.3%	17.6%	17.6%	17.6%	-77.6%	-920.6%	19.3%	122.5%	-67.3%	-99.5%	17.6%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY
USE TAX COLLECTIONS
March 2022

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City & Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
Current Month:									
Actual	\$6,633,121	\$2,122,599	-	-	-	-	-	-	\$8,755,720
Reallocations	(\$753)	\$23,446	(\$23,244)	\$551	-	-	-	-	-
Adjusted Actual	\$6,632,368	\$2,146,044	(\$23,244)	\$551	-	-	-	-	\$8,755,720
Projection	\$7,177,779	\$2,296,889	-	-	-	-	-	-	\$9,474,668
+/- Projection	(\$545,411)	(\$150,845)	(\$23,244)	\$551	-	-	-	-	(\$718,948)
%+/- Projection	-7.6%	-6.6%	-	-	-	-	-	-	-7.6%
Prior Year Actual	\$6,525,254	\$2,085,335	\$12,794	(\$10,925)	-	\$3	\$0	\$0	\$8,612,461
+/- Prior Year	\$107,114	\$60,710	(\$36,038)	\$11,476	-	(\$3)	(\$0)	(\$0)	\$143,259
%+/- Prior Year	1.6%	2.9%	-281.7%	105.0%	-	-100.0%	-100.0%	-100.0%	1.7%
Year-to-Date:									
Actual	\$64,725,983	\$20,712,314	-	-	-	-	-	-	\$85,438,297
Reallocations	\$53,917	\$1,182,417	\$22,284	(\$1,045,209)	(\$213,415)	\$6	-	-	-
Adjusted Actual	\$64,779,900	\$21,894,732	\$22,284	(\$1,045,209)	(\$213,415)	\$6	-	-	\$85,438,297
Projection	\$62,028,040	\$19,848,973	-	-	-	-	-	-	\$81,877,013
+/- Projection	\$2,751,860	\$2,045,759	\$22,284	(\$1,045,209)	(\$213,415)	\$6	-	-	\$3,561,284
%+/- Projection	4.4%	10.3%	-	-	-	-	-	-	4.3%
Prior Year Actual	\$56,389,128	\$18,023,684	\$123,615	(\$113,433)	\$0	\$1,638	\$1	\$0	\$74,424,634
+/- Prior Year	\$8,390,772	\$3,871,048	(\$101,331)	(\$931,776)	(\$213,415)	(\$1,633)	(\$1)	(\$0)	\$11,013,663
%+/- Prior Year	14.9%	21.5%	-82.0%	821.4%	-304878371.4%	-99.7%	-100.0%	-100.0%	14.8%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

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