



City Manager Report

The City of OKLAHOMA CITY

NO: 1954

DATE: APRIL 25, 2023

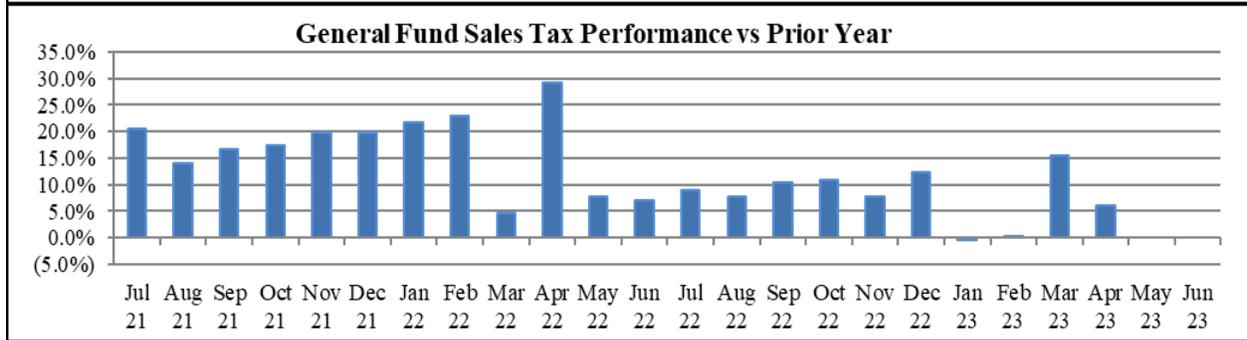
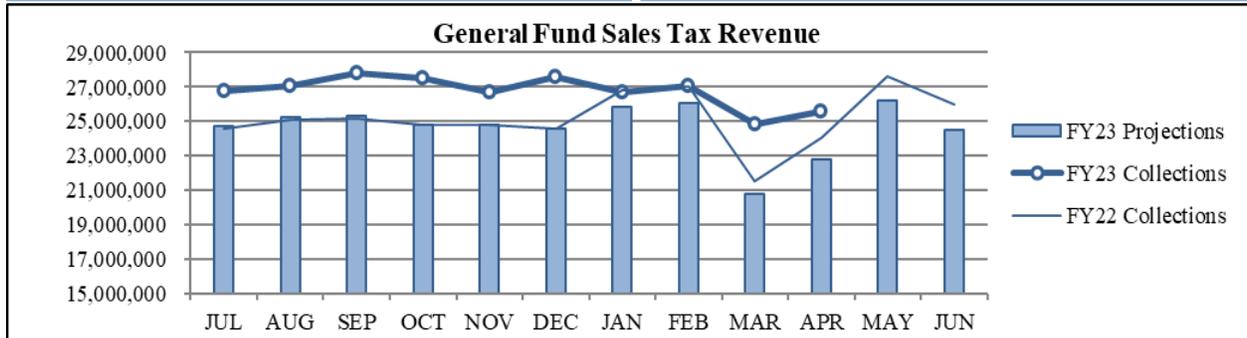
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: APRIL 2023 SALES AND USE TAX COLLECTIONS

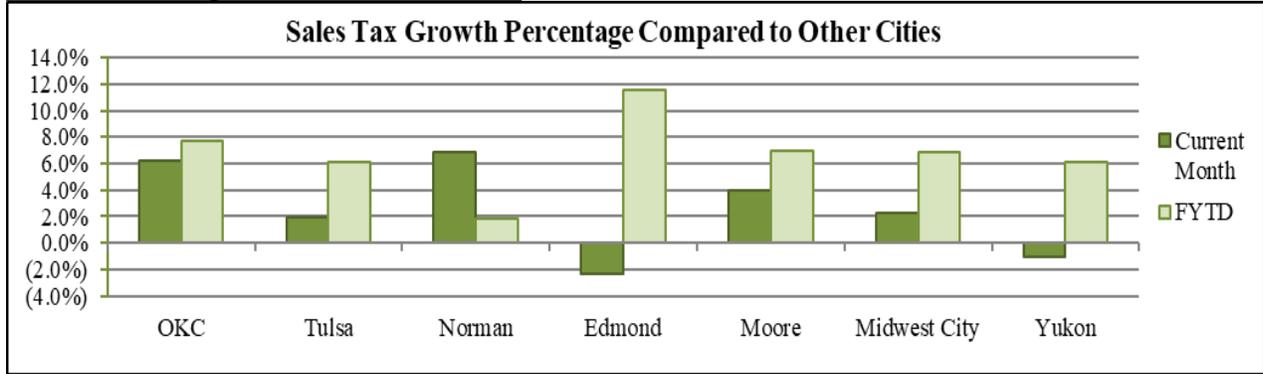
The April remittance is made up primarily of actual collections for the last half of February and estimated collections for the first half of March along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$24,729,537 or 7.7% above projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE <i>(vs Projection)</i>				SALES TAX PERFORMANCE <i>(vs Prior Year)</i>			
Apr. FY23	Projection	\$ Diff	% Change	Apr. FY23	Apr. FY22	\$ Diff	% Change
25,570,347	22,812,018	2,758,329	12.1%	25,570,347	24,087,206	1,483,141	6.2%
YTD FY23	YTD Proj	\$ Diff	% Change	YTD FY23	YTD FY22	\$ Diff	% Change
267,670,890	244,969,332	22,701,558	9.3%	267,670,890	248,504,647	19,166,243	7.7%

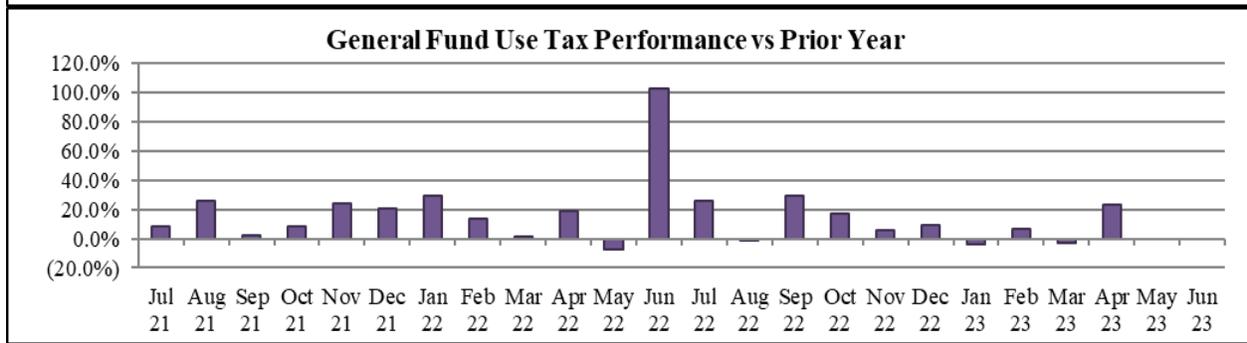
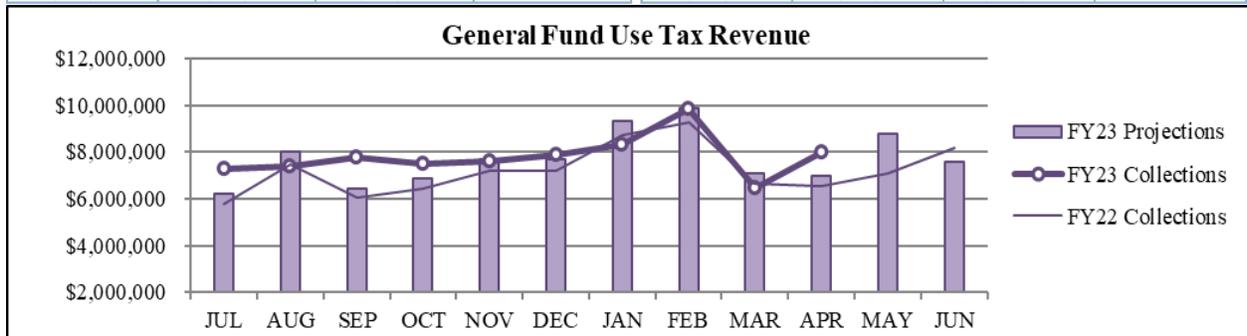


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Apr. FY23	Projection	\$ Diff	% Change	Apr. FY23	Apr. FY22	\$ Diff	% Change
8,014,227	6,958,881	1,055,346	15.2%	8,014,227	6,518,247	1,495,980	23.0%
YTD FY23	YTD Proj	\$ Diff	% Change	YTD FY23	YTD FY22	\$ Diff	% Change
78,145,880	76,117,901	2,027,979	2.7%	78,145,880	71,298,147	6,847,732	9.6%



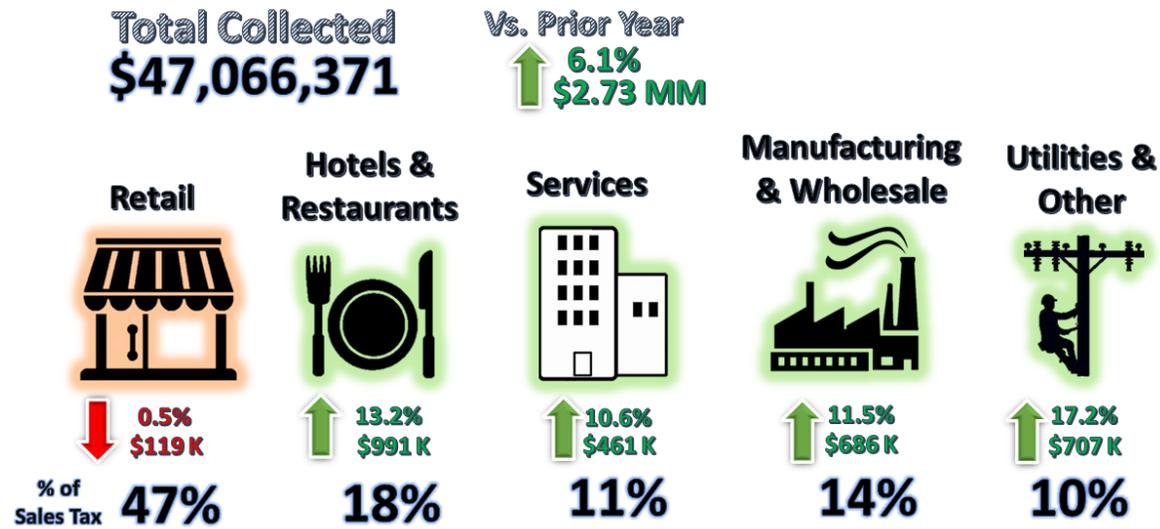
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2017. More information can be found on the U.S. Census Bureau website at <https://www.census.gov/eos/www/naics/>.

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 47%. The largest year-over-year category changes for April were in Hotels and Restaurants (up \$991 thousand) and Utilities and Other (up \$707 thousand).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Apr. FY23	Apr. FY22	\$ Diff	% Change
Hotels & Restaurants	8,521,135	7,530,332	990,803	13.2%
Utilities & Other	4,818,739	4,111,754	706,985	17.2%
Wholesale & Mfg.	6,641,048	5,955,204	685,843	11.5%
Services	4,825,504	4,364,391	461,113	10.6%
Retail	22,259,946	22,378,898	(118,952)	-0.5%
Total	47,066,371	44,340,579	2,725,793	6.1%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

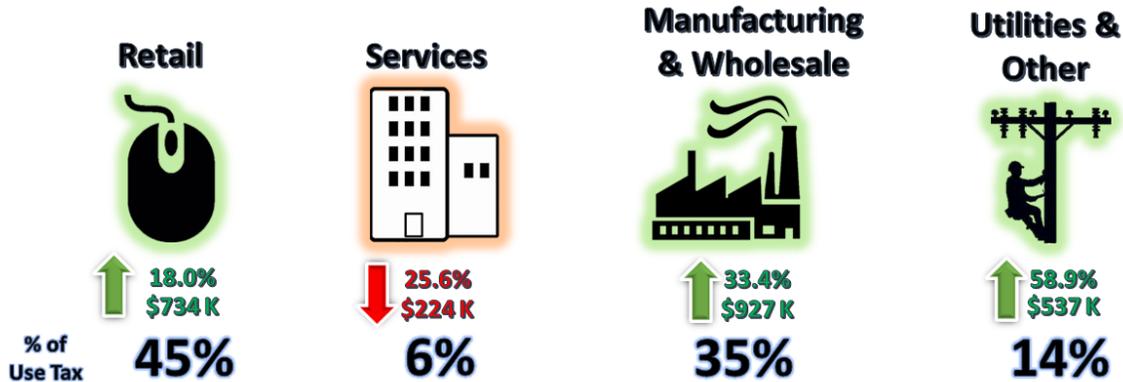
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for April were in Wholesale and Manufacturing (up \$927 thousand) and Retail (up \$734 thousand).

USE TAX PERFORMANCE

Total Collected
\$10,624,359

Vs. Prior Year
↑ 22.8%
↑ \$1.97 MM



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Apr. FY23	Apr. FY22	\$ Diff	% Change
Wholesale & Mfg.	3,698,749	2,771,881	926,868	33.4%
Retail	4,826,033	4,091,552	734,481	18.0%
Utilities & Other	1,449,465	912,117	537,348	58.9%
Services	650,113	874,342	(224,230)	-25.6%
Total	10,624,359	8,649,892	1,974,467	22.8%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Staff is available should you have questions or require additional information.

Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
April 2023

	General Fund	General Fund MAPS 4 Program	Police Public Safety	Fire Public Safety	Zoo	Better Streets Safer City	MAPS 3	Sports Facilities Improvement	MAPS for Kids	Police/Fire Equipment	MAPS	Total Sales Tax
Current Month:												
Actual	\$25,569,837	\$11,364,372	\$4,261,640	\$4,261,640	\$1,420,547	-	-	-	-	-	-	\$46,878,035
Reallocations	\$509	(\$4,456)	\$655	\$655	\$218	(\$11,273)	\$13,691	-	-	-	-	-
Adjusted Actual	\$25,570,347	\$11,359,916	\$4,262,295	\$4,262,295	\$1,420,765	(\$11,273)	\$13,691	-	-	-	-	\$46,878,035
Projection	\$22,812,018	\$10,138,675	\$3,802,003	\$3,802,003	\$1,267,334	-	-	-	-	-	-	\$41,822,033
+/- Projection	\$2,758,329	\$1,221,241	\$460,292	\$460,292	\$153,431	(\$11,273)	\$13,691	-	-	-	-	\$5,056,002
%+/- Projection	12.1%	12.0%	12.1%	12.1%	12.1%	-	-	-	-	-	-	12.1%
Prior Year Actual	\$24,087,206	\$10,680,528	\$4,013,006	\$4,013,006	\$1,337,669	\$11,076	\$8,110	-	-	-	-	\$44,150,601
+/- Prior Year	\$1,483,141	\$679,388	\$249,289	\$249,289	\$83,096	(\$22,350)	\$5,581	-	-	-	-	\$2,727,434
%+/- Prior Year	6.2%	6.4%	6.2%	6.2%	6.2%	-201.8%	68.8%	-	-	-	-	6.2%
Year-to-Date:												
Actual	\$267,678,594	\$118,968,264	\$44,613,099	\$44,613,099	\$14,871,033	-	-	-	-	-	-	\$490,744,090
Reallocations	(\$7,704)	(\$116,112)	\$1,450	\$1,450	\$483	\$54,811	\$65,622	-	-	-	\$3	3
Adjusted Actual	\$267,670,890	\$118,852,152	\$44,614,549	\$44,614,549	\$14,871,516	\$54,811	\$65,622	-	-	-	\$3	\$490,744,093
Projection	\$244,969,332	\$108,875,260	\$40,828,223	\$40,828,223	\$13,609,408	-	-	-	-	-	-	\$449,110,446
+/- Projection	\$22,701,558	\$9,976,892	\$3,786,326	\$3,786,326	\$1,262,108	\$54,811	\$65,622	-	-	-	\$3	\$41,633,647
%+/- Projection	9.3%	9.2%	9.3%	9.3%	9.3%	-	-	-	-	-	-	9.3%
Prior Year Actual	\$248,504,647	\$109,970,012	\$41,432,317	\$41,432,317	\$13,810,772	\$232,973	\$396,797	\$403	\$4,208	\$357	\$3	\$455,784,808
+/- Prior Year	\$19,166,243	\$8,882,140	\$3,182,232	\$3,182,232	\$1,060,744	(\$178,163)	(\$331,175)	(\$403)	(\$4,208)	(\$357)	-	\$34,959,284
%+/- Prior Year	7.7%	8.1%	7.7%	7.7%	7.7%	-76.5%	-83.5%	-100.0%	-100.0%	-100.0%	-	7.7%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY

USE TAX COLLECTIONS

April 2023

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City & Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
Current Month:									
Actual	\$8,016,544	\$2,565,294	-	-	-	-	-	-	\$10,581,838
Reallocations	(\$2,317)	\$190,550	(\$188,253)	\$20	-	-	-	-	-
Adjusted Actual	\$8,014,227	\$2,755,844	(\$188,253)	\$20	-	-	-	-	\$10,581,838
Projection	\$6,958,881	\$2,226,842	-	-	-	-	-	-	\$9,185,723
+/- Projection	\$1,055,346	\$529,002	(\$188,253)	\$20	-	-	-	-	\$1,396,115
%+/- Projection	15.2%	23.8%	-	-	-	-	-	-	15.2%
Prior Year Actual	\$6,518,247	\$2,102,128	(\$9,397)	\$5	-	-	-	-	\$8,610,983
+/- Prior Year	\$1,495,980	\$653,717	(\$178,856)	\$15	-	-	-	-	\$1,970,855
%+/- Prior Year	23.0%	31.1%	1903.4%	-307.7%	-	-	-	-	22.9%
Year-to-Date:									
Actual	\$78,312,336	\$25,059,948	-	-	-	-	-	-	\$103,372,284
Reallocations	(\$166,457)	\$768,987	(\$576,816)	(\$25,713)	-	-	-	-	-
Adjusted Actual	\$78,145,880	\$25,828,934	(\$576,816)	(\$25,713)	-	-	-	-	\$103,372,284
Projection	\$76,117,901	\$24,357,728	-	-	-	-	-	-	\$100,475,629
+/- Projection	\$2,027,979	\$1,471,206	(\$576,816)	(\$25,713)	-	-	-	-	\$2,896,655
%+/- Projection	2.7%	6.0%	-	-	-	-	-	-	2.9%
Prior Year Actual	\$71,298,147	\$23,996,859	\$12,887	(\$1,045,205)	(\$213,415)	\$6	-	-	\$94,049,280
+/- Prior Year	\$6,847,733	\$1,832,075	(\$589,704)	\$1,019,491	\$213,415	(\$6)	-	-	\$9,323,004
%+/- Prior Year	9.6%	7.6%	-4575.9%	-97.5%	-100.0%	-100.0%	-	-	9.9%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

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