



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE
City Treasurer's Office

TO: THE CHIEF FINANCIAL OFFICER

SUBJECT: HOTEL TAX COLLECTIONS THROUGH MAY 31, 2026

- Collections Up \$7,494,350 or 29.70% Through May vs Prior Year.
- Collections Above Projection by \$999,998 or 3.2% Through May.
- Budget was amended updating targets on May 5, 2026.
- Adjusted for the October 2024 rate increase, underlying organic growth stands at 8.13% over the prior year through May FY26.

HOTEL TAX COLLECTIONS

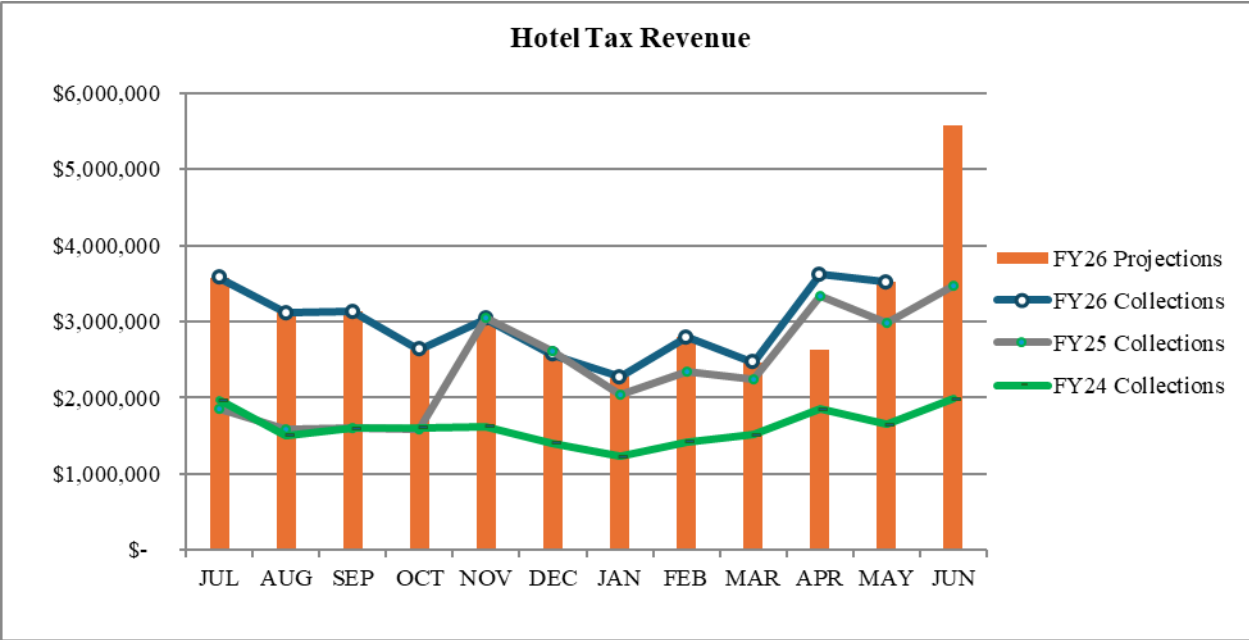
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for May of fiscal year 2026 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 9.25% hotel tax is shown below and is set by ordinance:

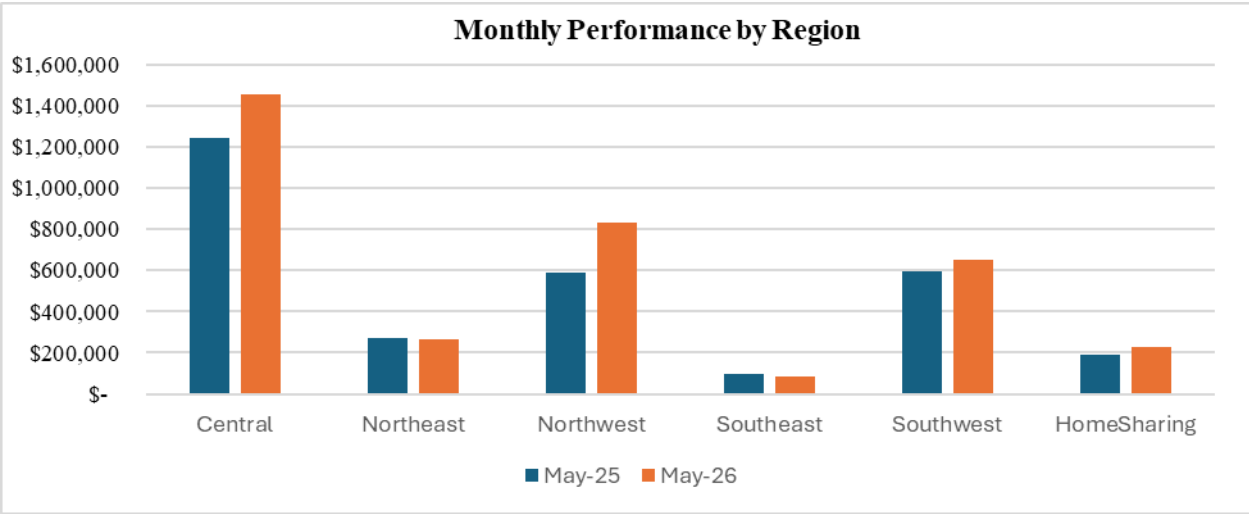
- CVB - 52.02%
- Fairgrounds - 35.15%
- Sponsorship - 10.8%
- Convention Center - 2.03%

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention & Visitors Bureau	\$16,503,552	\$17,027,023	\$523,471	
State Fairgrounds	\$11,151,477	\$11,499,704	\$348,227	
Event Sponsorship	\$3,426,343	\$3,534,343	\$108,000	
Convention Center	\$644,026	\$664,326	\$20,300	
Total	\$31,725,397	\$32,725,395	\$999,998	3.2%



Hotel tax revenue for the City of Oklahoma City continued to demonstrate steady growth through May of fiscal year 2026. Collections surpassed May results from the prior year, consistent with anticipated performance, reflecting the amended projections adopted on May 5, 2026. Growth was driven primarily by the Central and Northwest districts while the remaining districts remained flat.



Respectfully submitted,

Mitchel Massie, CPFIM
Assistant City Treasurer