



The City of
OKLAHOMA CITY
DEPARTMENT OF FINANCE
City Treasurer's Office

TO: THE CHIEF FINANCIAL OFFICER

SUBJECT: HOTEL TAX COLLECTIONS THROUGH JANUARY 31, 2025

- Collections Up \$3,397,500 or 31.07% Through January vs Prior Year
- Collections are Above Projection by \$1,622,404 or 12.8% Through January

HOTEL TAX COLLECTIONS

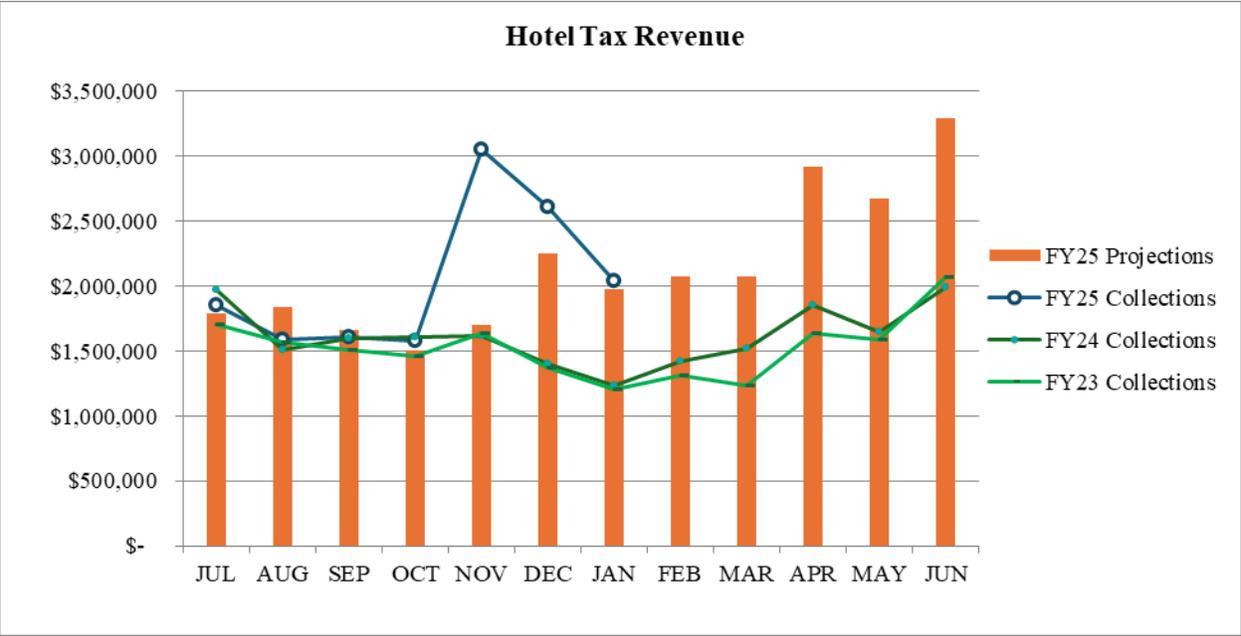
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for January of fiscal year 2025 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 9.25% hotel tax is shown below and is set by ordinance:

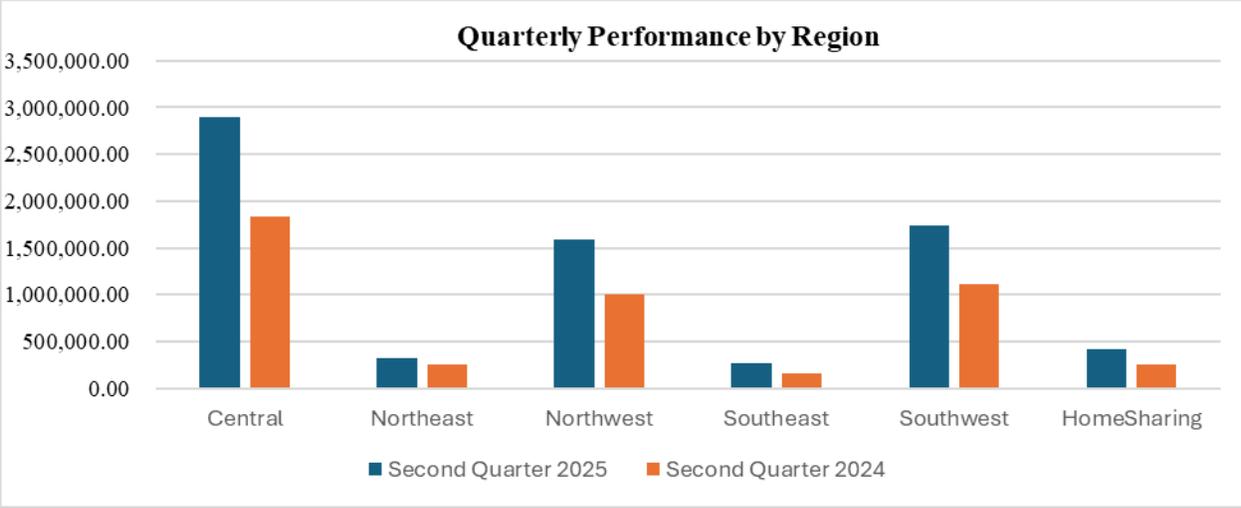
- CVB - 52.02%
- Fairgrounds - 35.15%
- Sponsorship - 10.8%
- Convention Center - 2.03%

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$5,548,188	\$6,418,068	\$869,880	
State Fairgrounds	\$5,785,274	\$6,323,568	\$538,293	
Event Sponsorship	\$1,256,587	\$1,434,584	\$177,997	
Convention Center	\$120,106	\$156,339	\$36,233	
Total	\$12,710,155	\$14,332,559	\$1,622,404	12.8%



Hotel collections for January showed a notable increase compared to the previous year, while adjusting for the new tax rate increase. The Central, Northwest, and Southwest regions remain the primary drivers of this growth, with other areas performing slightly above projections for fiscal year 2025..



Respectfully submitted,

Mitchel Massie, CPFIM
 Assistant City Treasurer